



MONTHLY REVENUE COLLECTION

FEBRUARY 2016

1.51 billion

79.8 million

66.1%

26.6%

Total Revenue Collection (MVR) for February 2016, inclusive of USD Collection

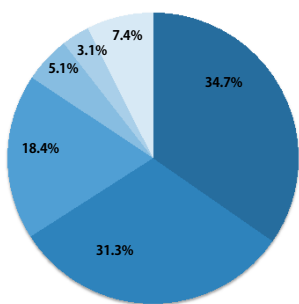
US Dollar Revenue Collection (USD) for February 2016

Total Revenue Collection Compared to February 2015

Total Revenue Collection Compared to Forecast for February 2016

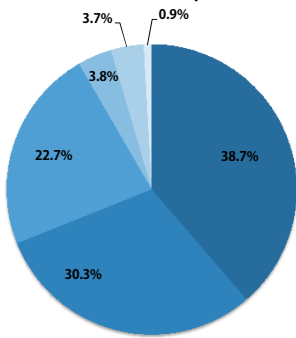
Revenue collection is high due to increase in tourism related revenue collection, mainly due to 11.7% increase of tourist arrivals compared with January 2015. Green Tax collection, unlike February 2015, led to an increment, followed by Land Acquisition and Conversion Fee and LPFE. Land Acquisition and Conversion Fee initial payments resulted higher collection-than-projection. Furthermore, the exclusion of BPT and Tourism Land Rent from the projection due to the absence of deadlines, resulted collection to exceed than projection.

Contribution to Total Revenue



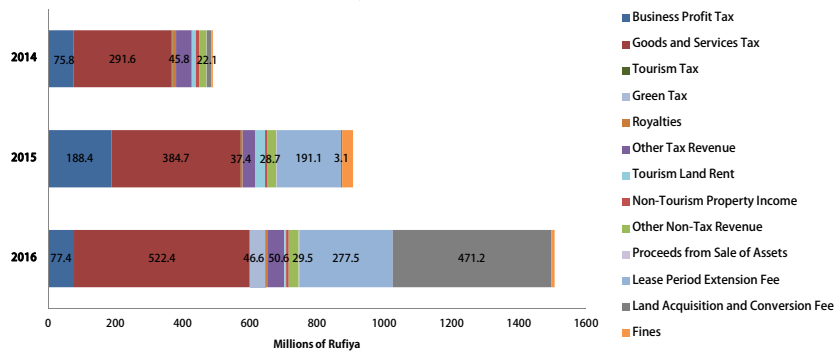
- Goods and Services Tax
- Land Acquisition and Conversion Fee
- Lease Period Extension Fee
- Business Profit Tax
- Green Tax
- Others

Contribution to US\$ Revenue



- Land Acquisition and Conversion Fee
- Goods and Services Tax
- Lease Period Extension Fee
- Green Tax
- Airport Service Charge
- Others

February Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp, Green Tax
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		February 2016				January-February 2016				
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue	
Airport Service Charge	2016 ->	0	2,918,933	44,805,624	↑	0	6,011,455	92,121,209	↑	2.9%
	2015 ->	0	2,222,894	33,966,051	↑	0	4,879,828	74,643,669	↑	3.0%
	2016 ->	0	0	0	→	0	0	0	→	0.0%
Bank Profit Tax	2016 ->	0	0	0	→	0	0	0	→	0.0%
	2015 ->	0	0	0	→	0	0	0	→	0.0%
	2016 ->	0	0	0	→	0	0	0	→	0.0%
Business Permits	2016 ->	1,776,009	6,000	1,867,949	↓	5,831,062	18,000	6,106,922	↑	0.2%
	2015 ->	1,794,200	10,000	1,947,340	0.2%	5,602,104	16,000	5,847,164	0.2%	
	2016 ->	372,305	0	372,305	↓	2,086,585	0	2,086,585	↓	0.1%
Import Trade Fee	2016 ->	464,800	0	464,800	0.1%	2,190,860	0	2,190,860	0.1%	
	2015 ->	464,800	0	464,800	0.1%	2,190,860	0	2,190,860	0.1%	
	2016 ->	1,075,000	0	1,075,000	↑	2,665,000	0	2,665,000	↑	0.1%
Company Annual Fee	2016 ->	878,000	0	878,000	0.1%	2,264,000	0	2,264,000	0.1%	
	2015 ->	878,000	0	878,000	0.1%	2,264,000	0	2,264,000	0.1%	
	2016 ->	0	0	0	→	24,100	0	24,100	↑	0.0%
Trade Registry Fee	2016 ->	0	0	0	→	0	0	0	→	0.0%
	2015 ->	0	0	0	→	0	0	0	→	0.0%
	2016 ->	160,200	0	160,200	↑	386,700	0	386,700	↑	0.0%
Sole Traders Registration Fee	2016 ->	47,600	0	47,600	0.0%	69,100	0	69,100	0.0%	
	2015 ->	47,600	0	47,600	0.0%	69,100	0	69,100	0.0%	
	2016 ->	30,840	6,000	122,780	↓	123,360	18,000	399,220	↑	0.0%
Foreign Investment Administration Annual Fee	2016 ->	0	10,000	153,140	0.0%	0	16,000	245,060	0.0%	
	2015 ->	0	10,000	153,140	0.0%	0	16,000	245,060	0.0%	
	2016 ->	66,957	0	66,957	↑	347,387	0	347,387	↓	0.0%
Restaurant, Café, Canteen Fee	2016 ->	65,600	0	65,600	0.0%	399,000	0	399,000	0.0%	
	2015 ->	65,600	0	65,600	0.0%	399,000	0	399,000	0.0%	
	2016 ->	70,707	0	70,707	↓	197,930	0	197,930	↓	0.0%
Other Business Permits	2016 ->	338,200	0	338,200	0.0%	679,144	0	679,144	0.0%	
	2015 ->	338,200	0	338,200	0.0%	679,144	0	679,144	0.0%	
	2016 ->	75,293,803	134,054	77,350,316	↓	651,725,365	16,176,693	899,429,978	↓	27.9%
Business Profit Tax	2016 ->	154,865,282	2,185,076	188,372,590	20.8%	699,457,650	15,040,142	929,933,939	38.0%	
	2015 ->	154,865,282	2,185,076	188,372,590	20.8%	699,457,650	15,040,142	929,933,939	38.0%	
	2016 ->	46,417,921	134,054	48,474,434	↓	591,516,639	16,176,693	839,221,252	↓	26.1%
BPT	2016 ->	125,611,795	2,185,076	159,119,463	17.5%	632,860,595	15,040,142	863,336,884	35.2%	
	2015 ->	125,611,795	2,185,076	159,119,463	17.5%	632,860,595	15,040,142	863,336,884	35.2%	
	2016 ->	28,875,882	0	28,875,882	↓	60,208,726	0	60,208,726	↓	1.9%
Withholding Tax	2016 ->	29,253,487	0	29,253,487	3.2%	66,597,055	0	66,597,055	2.7%	
	2015 ->	29,253,487	0	29,253,487	3.2%	66,597,055	0	66,597,055	2.7%	
	2016 ->	7,870,248	224,700	11,306,658	0.8%	16,103,924	627,361	25,703,877	0.8%	
Fines	2016 ->	10,294,388	1,501,171	33,293,265	3.7%	15,889,447	1,558,803	39,770,896	1.6%	
	2015 ->	10,294,388	1,501,171	33,293,265	3.7%	15,889,447	1,558,803	39,770,896	1.6%	
	2016 ->	0	3,042,190	46,582,473	3.1%	0	5,918,374	90,604,706	2.8%	
Green Tax	2016 ->	0	0	0	0.0%	0	0	0	0.0%	
	2015 ->	0	0	0	0.0%	0	0	0	0.0%	
	2016 ->	152,686,616	24,160,520	522,404,312	34.7%	382,163,751	49,652,988	1,142,330,676	35.5%	
Goods and Services Tax	2016 ->	69,487,429	20,592,372	384,664,868	42.4%	253,868,076	47,523,712	981,657,022	40.1%	
	2015 ->	69,487,429	20,592,372	384,664,868	42.4%	253,868,076	47,523,712	981,657,022	40.1%	
	2016 ->	69,487,429	0	69,487,429	7.7%	253,868,076	0	253,868,076	10.4%	
Goods and Services Tax (General)	2016 ->	0	24,160,520	369,717,697	24.5%	0	49,652,988	760,166,925	23.6%	
	2015 ->	0	20,592,372	315,177,440	34.7%	0	47,523,712	727,788,946	29.7%	
	2016 ->	0	30,854,043	471,173,608	31.3%	0	31,079,695	474,633,191	14.7%	
Land Acquisition and Conversion Fee	2016 ->	0	202,799	3,105,130	0.3%	0	566,911	8,683,648	0.4%	
	2015 ->	0	202,799	3,105,130	0.3%	0	566,911	8,683,648	0.4%	
	2016 ->	1,984,947	0	1,984,947	↑	6,152,332	0	6,152,332	↓	0.2%
Land Sales Tax	2016 ->	582,488	0	582,488	0.1%	13,173,181	0	13,173,181	0.5%	
	2015 ->	582,488	0	582,488	0.1%	13,173,181	0	13,173,181	0.5%	
	2016 ->	0	18,111,280	277,461,136	18.4%	0	23,833,266	365,143,474	11.3%	
Lease Period Extension Fee	2016 ->	0	12,480,501	191,057,573	21.1%	0	17,730,531	271,463,657	11.1%	
	2015 ->	0	12,480,501	191,057,573	21.1%	0	17,730,531	271,463,657	11.1%	
	2016 ->	8,416,278	293	8,420,745	↑	19,316,739	24,953	19,698,257	↑	0.6%
Non-Tourism Property Income	2016 ->	7,308,860	0	7,308,860	0.8%	16,483,948	0	16,483,948	0.7%	
	2015 ->	7,308,860	0	7,308,860	0.8%	16,483,948	0	16,483,948	0.7%	
	2016 ->	6,996,653	0	6,996,653	↑	13,669,458	0	13,669,458	↑	0.4%
Commercial Land Rent	2016 ->	6,026,213	0	6,026,213	0.7%	12,424,689	0	12,424,689	0.5%	
	2015 ->	6,026,213	0	6,026,213	0.7%	12,424,689	0	12,424,689	0.5%	
	2016 ->	471,623	0	471,623	↓	996,339	0	996,339	↑	0.0%
Government Buildings Rent	2016 ->	516,330	0	516,330	0.1%	925,470	0	925,470	0.0%	
	2015 ->	516,330	0	516,330	0.1%	925,470	0	925,470	0.0%	
	2016 ->	213,333	0	213,333	↓	679,450	0	679,450	↓	0.0%
Industrial Land Rent	2016 ->	340,439	0	340,439	0.0%	752,116	0	752,116	0.0%	
	2015 ->	340,439	0	340,439	0.0%	752,116	0	752,116	0.0%	
	2016 ->	721,401	293	725,868	↑	3,926,224	24,953	4,307,742	↑	0.1%
Long-term Agricultural Leased Islands Rent	2016 ->	386,803	0	386,803	0.0%	2,146,223	0	2,146,223	0.1%	
	2015 ->	386,803	0	386,803	0.0%	2,146,223	0	2,146,223	0.1%	
	2016 ->	7,268	0	7,268	↓	21,268	0	21,268	↓	0.0%
Uninhabited Islands Rent	2016 ->	33,075	0	33,075	0.0%	211,450	0	211,450	0.0%	
	2015 ->	33,075	0	33,075	0.0%	211,450	0	211,450	0.0%	
	2016 ->	6,000	0	6,000	→	24,000	0	24,000	→	0.0%
Other Non-Tourism Property Income	2016 ->	6,000	0	6,000	→	24,000	0	24,000	→	0.0%
	2015 ->	6,000	0	6,000	→	24,000	0	24,000	→	0.0%
	2016 ->	1,607,234	0	1,607,234	↑	1,842,216	0	1,842,216	↑	0.1%
Proceeds from Sale of Assets	2016 ->	1,030,298	0	1,030,298	0.1%	1,591,156	0	1,591,156	0.1%	
	2015 ->	1,030,298	0	1,030,298	0.1%	1,591,156	0	1,591,156	0.1%	
	2016 ->	1,473,134	0	1,473,134	↑	1,661,514	0	1,661,514	↑	0.1%
Sale of Government Land	2016 ->	983,525	0	983,525	0.1%	1,488,985	0	1,488,985	0.1%	
	2015 ->	983,525	0	983,525	0.1%	1,488,985	0	1,488,985	0.1%	
	2016 ->	134,100	0	134,100	↑	180,703	0	180,703	↑	0.0%
Other Proceeds from Sale of Assets	2016 ->	46,773	0	46,773	0.0%	102,172	0	102,172	0.0%	
	2015 ->	46,773	0	46,773	0.0%	102,172	0	102,172	0.0%	
	2016 ->	20,772,890	0	20,772,890	↑	39,422,630	0	39,422,630	↑	1.2%
Resident Permit	2016 ->	18,774,450	0	18,774,450	2.1%	36,926,350	0	36,926,350	1.5%	
	2015 ->	18,774,450	0	18,774,450	2.1%	36,926,350	0	36,9		