



MONTHLY REVENUE COLLECTION

FEBRUARY 2020

1.43 billion

Total Revenue Collection (MVR) for February 2020, inclusive of USD Collection

57.2 million

US Dollar Revenue Collection (USD) for February 2020

12.3%

An Increment of 12.3% was recorded for February 2020 compared to February 2019



- Compared to February 2019, revenue increased due to the higher collection of Second Interim Payment of BPT, as the deadline was extended to February 2020
- Airport Development Fee and Airport Service Charge are higher, due to increase in departure of January 2020, compared to January 2019
- One-off payment towards Lease Period Extension Fee was received in February 2020

2.2%

February 2020 revenue increased by 2.2% compared to the projection for February 2020

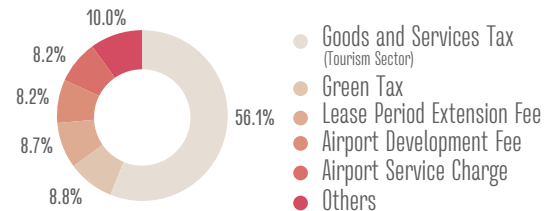


- Due to the increment in departures of January 2020, compared to January 2019, Airport Service Charge and Airport Development revenue are higher
- Higher collection of BPT and the receipt of Lease Period Extension Fee led to increment in revenue compared to the projection

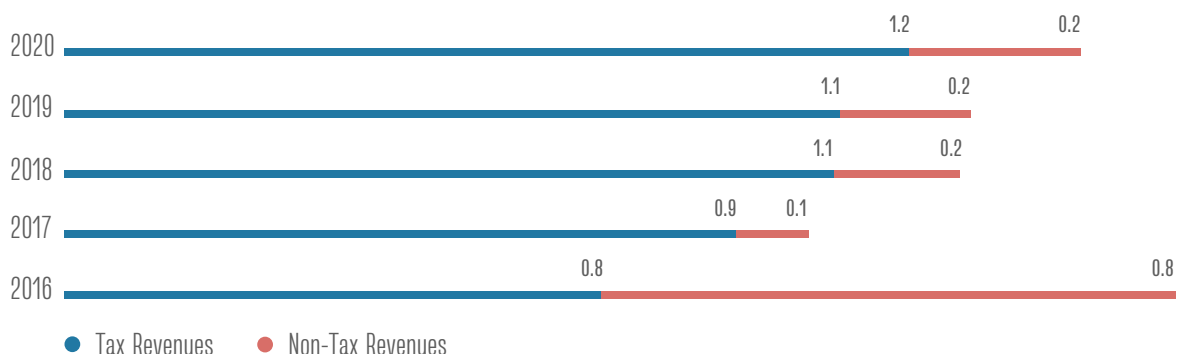
Contribution to Total Revenue



Contribution to US\$ Revenue



Collection of February 2016 -2020 (in billions)



		February 2020				January - February 2020			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2020 →	478,997,175	46,144,373	1,185,894,069	83.0%	1,227,563,017	102,689,298	2,801,812,046	196.1%
	2019 →	364,623,558	47,332,015	1,090,392,569	85.7%	1,358,024,707	101,755,620	2,918,263,941	229.3%
Airport Service Charge	2020 →	0	4,686,375	71,773,114	5.0%	0	9,171,003	140,453,304	9.8%
	2019 →	0	4,276,906	65,616,481	5.2%	0	8,271,237	126,815,614	10.0%
Bank Profit Tax	2020 →	0	0	0	0.0%	0	0	0	0.0%
	2019 →	0	0	0	0.0%	0	0	0	0.0%
Business Profit Tax	2020 →	345,958,456	4,340,407	412,537,990	28.9%	796,831,321	17,001,002	1,057,574,871	74.0%
	2019 →	122,990,555	744,577	134,381,452	10.6%	796,432,754	14,329,512	1,015,945,831	79.8%
Business Profit Tax	2020 →	277,391,555	4,340,407	343,971,089	24.1%	650,594,444	17,001,002	911,337,994	63.8%
	2019 →	45,987,000	744,577	57,377,898	4.5%	632,530,910	14,329,512	852,043,208	67.0%
Withholding Tax	2020 →	68,566,901	0	68,566,901	4.8%	146,236,877	0	146,236,877	10.2%
	2019 →	77,003,554	0	77,003,554	6.1%	163,901,823	0	163,901,823	12.9%
Green Tax	2020 →	0	5,028,090	77,023,981	5.4%	0	10,565,075	161,949,858	11.3%
	2019 →	0	5,200,752	79,732,724	6.3%	0	10,301,836	157,980,996	12.4%
Goods and Services Tax	2020 →	132,210,491	32,089,502	623,730,756	43.7%	419,761,349	65,952,218	1,430,863,665	100.1%
	2019 →	225,326,180	37,109,780	794,355,089	62.4%	530,437,741	68,853,035	1,586,368,068	124.7%
Goods and Services Tax (General)	2020 →	132,210,491	0	132,210,491	9.3%	419,761,349	0	419,761,349	29.4%
	2019 →	225,326,180	0	225,326,180	17.7%	530,437,741	0	530,437,741	41.7%
Goods and Services Tax (Tourism Sector)	2020 →	0	32,089,502	491,520,264	34.4%	0	65,952,218	1,011,102,316	70.8%
	2019 →	0	37,109,780	569,028,909	44.7%	0	68,853,035	1,055,930,327	83.0%
Land Sales Tax	2020 →	13,500	0	13,500	0.0%	794,758	0	794,758	0.1%
	2019 →	3,789,515	0	3,789,515	0.3%	5,689,577	0	5,689,577	0.4%
Remittance Tax	2020 →	11,362	0	11,362	0.0%	8,970,164	0	8,970,164	0.6%
	2019 →	9,019,317	0	9,019,317	0.7%	18,117,295	0	18,117,295	1.4%
Revenue Stamp	2020 →	803,366	0	803,366	0.1%	1,205,425	0	1,205,425	0.1%
	2019 →	3,497,992	0	3,497,992	0.3%	7,339,595	0	7,339,595	0.6%
Non-Tax Revenues	2020 →	72,797,014	11,062,933	242,955,887	17.0%	151,458,045	18,769,095	440,135,462	30.8%
	2019 →	90,690,953	5,882,366	182,049,756	14.3%	177,256,074	19,579,618	478,838,955	37.6%
Airport Development Fee	2020 →	0	4,704,277	72,533,985	5.1%	0	9,192,228	141,730,274	9.9%
	2019 →	0	4,290,370	66,150,306	5.2%	0	8,292,224	127,856,892	10.0%
Construction Period Extension Fee	2020 →	0	255,000	3,914,400	0.3%	0	1,010,000	15,491,800	1.2%
	2019 →	0	252,000	3,867,120	0.3%	0	484,000	7,422,720	0.5%
Corporate Social Responsibility Fee	2020 →	2,602,637	76,485	3,776,008	0.3%	5,327,453	152,390	7,663,994	0.5%
	2019 →	2,643,162	58,315	3,536,738	0.3%	8,440,272	133,285	10,483,504	0.8%
Company Annual Fee	2020 →	1,572,300	0	1,572,300	0.1%	3,500,930	0	3,500,930	0.2%
	2019 →	1,294,730	0	1,294,730	0.1%	3,512,670	0	3,512,670	0.3%
Company Registration Fee	2020 →	124,330	0	124,330	0.0%	212,660	0	212,660	0.0%
	2019 →	96,650	0	96,650	0.0%	431,930	0	431,930	0.0%
Foreign Investment Administration Fee	2020 →	61,680	30,000	522,140	0.0%	123,360	38,000	706,320	0.0%
	2019 →	65,400	12,000	184,000	0.0%	61,680	22,000	398,880	0.0%
Tourism Registration and License Fee	2020 →	110,600	46,485	778,311	0.1%	120,100	114,390	1,873,682	0.1%
	2019 →	778,927	46,315	820,176	0.1%	191,300	111,285	1,896,882	0.1%
Other Business Permits	2020 →	1,141,182	0	778,927	0.1%	1,370,403	0	1,370,403	0.1%
	2019 →	1,141,182	0	1,141,182	0.1%	4,242,692	0	4,242,692	0.3%
Fines	2020 →	11,129,312	827,207	23,805,811	1.7%	24,329,083	1,019,370	39,952,254	2.8%
	2019 →	26,961,501	356,497	32,423,558	2.5%	36,480,826	1,141,195	53,950,672	4.2%
Land Acquisition and Conversion Fee	2020 →	0	23,298	357,851	0.0%	0	99,190	1,430,705	0.1%
	2019 →	0	99,298	1,520,038	0.1%	0	169,595	2,459,730	0.2%
Lease Period Extension Fee	2020 →	0	5,000,000	76,800,000	5.4%	0	5,000,000	76,800,000	5.4%
	2019 →	0	0	0	0.0%	0	5,000,000	76,500,000	6.0%
Non-Tourism Property Income	2020 →	8,919,877	0	8,919,877	0.6%	22,747,056	0	22,747,056	1.6%
	2019 →	9,491,206	0	9,491,206	0.7%	24,331,929	22,850	24,682,676	1.9%
Commercial Land Rent	2020 →	7,016,686	0	7,016,686	0.5%	16,367,869	0	16,367,869	1.1%
	2019 →	7,633,966	0	7,633,966	0.6%	14,985,491	0	14,985,491	1.2%
Government Buildings Rent	2020 →	222,120	0	222,120	0.0%	420,240	0	420,240	0.0%
	2019 →	225,620	0	225,620	0.0%	602,740	0	602,740	0.0%
Industrial Land Rent	2020 →	1,032,671	0	1,032,671	0.1%	2,052,297	0	2,052,297	0.1%
	2019 →	561,711	0	561,711	0.0%	1,512,079	0	1,512,079	0.1%
Long-term Agricultural Leased Islands Rent	2020 →	284,929	0	284,929	0.0%	2,471,155	0	2,471,155	0.2%
	2019 →	256,697	0	256,697	0.0%	2,501,973	22,850	2,852,721	0.2%
Uninhabited Islands Rent	2020 →	363,470	0	363,470	0.0%	1,435,495	0	1,435,495	0.1%
	2019 →	807,211	0	807,211	0.1%	4,717,646	0	4,717,646	0.4%
Other Non-Tourism Property Income	2020 →	0	0	0	0.0%	0	0	0	0.0%
	2019 →	6,000	0	6,000	0.0%	12,000	0	12,000	0.0%
Proceeds from Sale of Assets	2020 →	770,852	0	770,852	0.1%	2,253,798	0	2,253,798	0.2%
	2019 →	2,678,003	0	2,678,003	0.2%	4,116,690	0	4,116,690	0.3%
Sale of Government Land	2020 →	744,956	0	744,956	0.1%	2,191,516	0	2,191,516	0.2%
	2019 →	2,636,406	0	2,636,406	0.2%	4,012,707	0	4,012,707	0.3%
Other Proceeds from Sale of Assets	2020 →	25,896	0	25,896	0.0%	62,283	0	62,283	0.0%
	2019 →	41,596	0	41,596	0.0%	103,983	0	103,983	0.0%
Resident Permit	2020 →	25,539,000	0	25,539,000	1.8%	50,834,590	0	50,834,590	3.6%
	2019 →	25,267,220	0	25,267,220	2.0%	57,216,840	0	57,216,840	4.5%
Royalties	2020 →	8,464,758	2,402	8,501,626	0.6%	14,188,585	5,549	14,273,669	1.0%
	2019 →	7,712,640	1,315	7,732,822	0.6%	13,415,416	3,339	13,466,647	1.1%
Duty Free Royalty	2020 →	8,464,758	0	8,464,758	0.6%	14,188,585	0	14,188,585	1.0%
	2019 →	7,712,640	0	7,712,640	0.6%	13,415,416	0	13,415,416	1.1%
Fuel Re-export Royalty	2020 →	0	2,402	36,868	0.0%	0	5,549	85,084	0.0%
	2019 →	0	1,315	20,182	0.0%	0	3,339	51,231	0.0%
Other Royalties	2020 →	0	0	0	0.0%	0	0	0	0.0%
	2019 →	0	0	0	0.0%	0	0	0	0.0%
Ownership Transfer Tax	2020 →	0	0	0	0.0%	0	0	0	0.0%
	2019 →	0	0	0	0.0%	0	5,000	76,750	0.0%
Tourism Land Rent	2020 →	0	156,307	2,391,998	0.2%	0	2,774,258	42,510,892	3.0%
	2019 →	0	691,322	11,406,159	0.9%	0	3,627,946	56,475,342	4.4%
Tourism Administration Fee	2020 →	0	100,000	0	0.0%	0	0	0	0.0%
	2019 →	0	100,000	0	0.1%	0	100,000	1,531,000	0.1%
Vehicle Fee	2020 →	9,731,566	0	9,731,566	0.7%	20,028,849	0	20,028,849	1.4%
	2019 →	10,000,298	0	10,000,298	0.8%	19,587,556	0	19,587,556	1.5%
Vessel Fee	2020 →	2,280,687	20,500	2,594,962	0.2%	4,721,255	39,500	5,327,075	0.4%
	2019 →	2,208,478	22,000	2,546,158	0.2%	4,841,778	42,500	5,493,503	0.4%
Zakat al-mal	2020 →	3,185,734	457	3,192,740	0.2%	6,776,173	1,112	6,793,232	0.5%
	2019 →	3,519,322	50	3,520,088	0.3%	8,459,968	184	8,462,789	0.7%
Others	2020 →	172,592	0	172,592	0.0%	251,203	7,500	366,353	0.0%
	2019 →	209,123	8,000	331,763	0.0%	364,799	40,500	985,014	0.1%
Total	2020 →	551,794,189	57,207,306	1,428,850,056		1,379,021,062	121,458,393	3,241,947,508	
	2019 →	455,314,511	53,214,382	1,272,442,325		1,535,280,782	121,335,238	3,397,102,896	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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Notes: Business Profit Tax and Withholding tax collection pursuant to the Business Profit Tax Act (Act Number 5/2011) in January 2020 and Collection pursuant to the Income Tax Act (25/2019) will commence from February 2020

Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee,

Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee,

Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee,

Sole Traders Registration Fee, Sale of pass