



MONTHLY REVENUE COLLECTION

January 2019

2.1 billion

67.8 million

-2.9%

+2.2%

Total Revenue Collection (MVR) for January 2019, inclusive of USD Collection

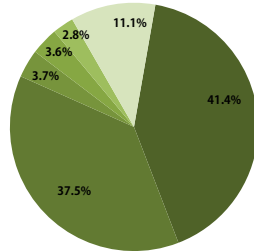
US Dollar Revenue Collection (USD) for January 2019

Total Revenue Collection Compared to January 2018

Total Revenue Collection Compared to Forecast for January 2019

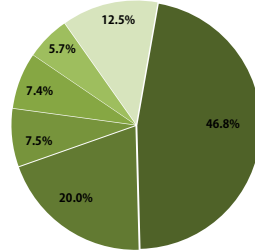
In contrast to January 2019, decrement in revenue observed in January 2019 was due to the collection of arrears for TGST, Green Tax and Tourism Land Rent in January 2018. However, compared to the projection, due to the receipt of Lease Period Extension Fee and increment in tourist arrivals by 5.4% compared to December 2017, led to a higher collection of TGST in January 2019.

Contribution to Total Revenue



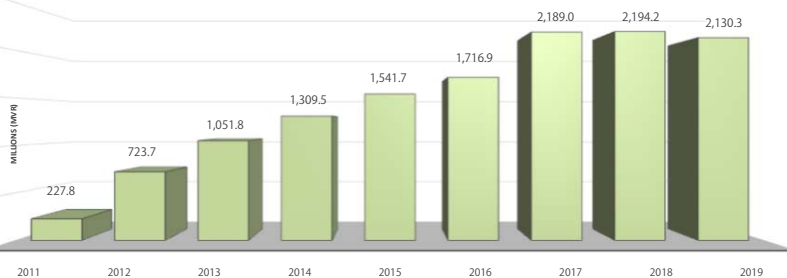
- BPT
- GST
- Green Tax
- Lease Period Extension Fee
- Airport Development Fee
- Others

Contribution to US\$ Revenue



- TGST
- BPT
- Green Tax
- Lease Period Extension Fee
- Airport Development Fee
- Others

Collection of January 2011 - 2019



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah

		January 2019			Share of Revenue
		MVR	USD	Total (MVR)	
Tax Revenues	2019 →	1,000,608,785	54,293,904	1,833,076,837	86.0%
	2018 →	975,100,944	58,625,287	1,874,916,072	85.4%
Airport Service Charge	2019 →	0	3,864,631	59,211,120	2.8%
	2018 →	0	3,593,563	55,145,483	2.5%
Bank Profit Tax	2019 →	7,765	0	7,765	0.0%
	2018 →	1,057,465	0	1,057,465	0.0%
Business Profit Tax	2019 →	673,442,179	13,584,935	881,563,437	41.4%
	2018 →	648,834,032	14,536,781	871,998,184	39.7%
BPT	2019 →	586,543,910	13,584,935	794,665,168	37.3%
	2018 →	566,747,889	14,536,781	789,912,041	36.0%
Withholding Tax	2019 →	86,898,269	0	86,898,269	4.1%
	2018 →	82,086,143	0	82,086,143	3.7%
Green Tax	2019 →	0	5,101,084	78,248,272	3.7%
	2018 →	2,714	6,683,269	102,516,263	4.7%
Goods and Services Tax	2019 →	312,319,196	31,743,255	799,206,598	37.5%
	2018 →	306,882,645	33,811,674	825,874,588	37.6%
Goods and Services Tax (General)	2019 →	312,319,196	0	312,319,196	14.7%
	2018 →	306,870,093	0	306,870,093	14.0%
Goods and Services Tax (Tourism Sector)	2019 →	0	31,743,255	486,887,402	23.9%
	2018 →	12,552	33,811,674	519,004,956	22.7%
Land Sales Tax	2019 →	1,900,062	0	1,900,062	0.1%
	2018 →	5,403,697	0	5,403,697	0.2%
Remittance Tax	2019 →	9,097,978	0	9,097,978	0.4%
	2018 →	9,062,521	0	9,062,521	0.4%
Revenue Stamp	2019 →	3,841,604	0	3,841,604	0.2%
	2018 →	3,857,871	0	3,857,871	0.2%
Non-Tax Revenues	2019 →	90,241,105	13,510,995	297,213,651	14.0%
	2018 →	87,758,498	15,073,386	319,316,044	14.6%
Airport Development Fee	2019 →	0	3,869,954	59,291,396	2.8%
	2018 →	0	3,571,114	55,066,578	2.5%
Construction Period Extension Fee	2019 →	0	755,000	11,577,400	0.5%
	2018 →	0	150,000	2,299,500	0.1%
Corporate Social Responsibility Fee	2019 →	0	0	0	0.0%
	2018 →	0	0	0	0.0%
Business Permits	2019 →	6,060,776	74,970	7,209,982	0.3%
	2018 →	5,442,670	54,065	6,271,929	0.3%
Import Trade Fee	2019 →	2,171,400	0	2,171,400	0.1%
	2018 →	2,021,380	0	2,021,380	0.1%
Company Annual Fee	2019 →	2,219,940	0	2,219,940	0.1%
	2018 →	2,280,425	0	2,280,425	0.1%
Company Registration Fee	2019 →	591,010	0	591,010	0.0%
	2018 →	127,186	0	127,186	0.0%
Restaurant, Café, Canteen Fee	2019 →	332,800	0	332,800	0.0%
	2018 →	296,030	0	296,030	0.0%
Foreign Investment Administration Annual Fee	2019 →	61,680	10,000	214,880	0.0%
	2018 →	30,840	12,000	215,000	0.0%
Tourism Registration and License Fee	2019 →	80,700	64,970	1,076,706	0.1%
	2018 →	71,600	42,065	716,699	0.0%
Other Business Permits	2019 →	603,246	0	603,246	0.0%
	2018 →	615,209	0	911,239	0.0%
Fines	2019 →	9,701,416	784,036	21,699,069	1.0%
	2018 →	11,437,886	1,612,321	36,143,615	1.6%
Land Acquisition and Conversion Fee	2019 →	0	61,298	939,692	0.0%
	2018 →	1,372,399	4,439,142	69,513,570	3.2%
Lease Period Extension Fee	2019 →	0	5,000,000	76,500,000	3.6%
	2018 →	0	0	0	0.0%
Non-Tourism Property Income	2019 →	14,924,723	22,850	15,275,471	0.7%
	2018 →	15,327,666	0	15,327,666	0.7%
Commercial Land Rent	2019 →	7,351,525	0	7,351,525	0.3%
	2018 →	8,828,245	0	8,828,245	0.4%
Government Buildings Rent	2019 →	461,120	0	461,120	0.0%
	2018 →	342,620	0	342,620	0.0%
Industrial Land Rent	2019 →	950,368	0	950,368	0.0%
	2018 →	907,844	0	907,844	0.0%
Long-term Agricultural Leased Islands Rent	2019 →	2,245,276	22,850	2,596,023	0.1%
	2018 →	2,373,526	0	2,373,526	0.1%
Uninhabited Islands Rent	2019 →	3,910,435	0	3,910,435	0.2%
	2018 →	2,869,431	0	2,869,431	0.1%
Other Non-Tourism Property Income	2019 →	6,000	0	6,000	0.0%
	2018 →	6,000	0	6,000	0.0%
Proceeds from Sale of Assets	2019 →	1,438,687	0	1,438,687	0.1%
	2018 →	2,065,837	0	2,065,837	0.1%
Sale of Government Land	2019 →	1,376,301	0	1,376,301	0.1%
	2018 →	1,861,401	0	1,861,401	0.1%
Other Proceeds from Sale of Assets	2019 →	62,386	0	62,386	0.0%
	2018 →	204,436	0	204,436	0.0%
Resident Permit	2019 →	35,059,120	0	35,059,120	1.6%
	2018 →	28,158,500	0	28,158,500	1.3%
Royalties	2019 →	5,702,775	2,024	5,733,825	0.3%
	2018 →	7,524,174	1,639	7,549,342	0.3%
Duty Free Royalty	2019 →	5,702,775	0	5,702,775	0.3%
	2018 →	7,524,174	0	7,524,174	0.3%
Fuel Re-export Royalty	2019 →	0	2,024	31,050	0.0%
	2018 →	0	1,639	25,168	0.0%
Ownership Transfer Tax	2019 →	0	5,000	76,750	0.0%
	2018 →	0	10,000	153,300	0.0%
Tourism Land Rent	2019 →	0	2,882,730	44,244,976	2.1%
	2018 →	0	5,172,105	79,370,049	3.6%
Tourism Administration Fee	2019 →	0	0	0	0.0%
	2018 →	0	0	0	0.0%
Vehicle Fee	2019 →	9,620,986	0	9,620,986	0.5%
	2018 →	8,213,633	0	8,213,633	0.4%
Vessel Fee	2019 →	2,636,300	20,500	2,950,345	0.1%
	2018 →	3,140,408	12,000	3,324,068	0.2%
Zakat al-mal	2019 →	4,940,646	134	4,942,702	0.2%
	2018 →	4,940,091	100	4,941,627	0.2%
Others	2019 →	155,676	32,500	653,251	0.0%
	2018 →	135,233	50,900	916,829	0.0%
Total	2019 →	1,090,849,890	67,804,900	2,130,290,488	
	2018 →	1,062,859,442	73,698,673	2,194,232,117	

Collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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