



MONTHLY REVENUE COLLECTION

January 2018

2.2 billion
Total Revenue Collection (MVR) for January 2018, inclusive of USD Collection

73.7 million
US Dollar Revenue Collection (USD) for January 2018

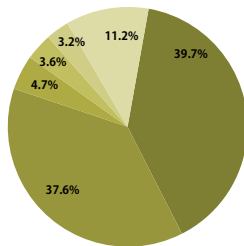
0.24%
Total Revenue Collection Compared to January 2017

10.8%
Total Revenue Collection Compared to Forecast for January 2018

Revenue of January 2018 surpassed the forecasted revenue and the revenue of January 2017. The main reasons behind this significant increment are a higher collection of GST, Green Tax, Land Acquisition and Conversion Fee and Tourism Land Rent collection.

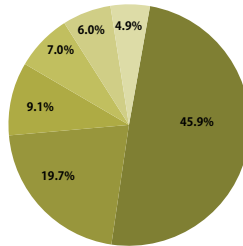
The surge in revenue is mainly due to the increase in tourist arrivals by 19.7% and collection of arrears under MIRA's enforcement policy.

Contribution to Total Revenue



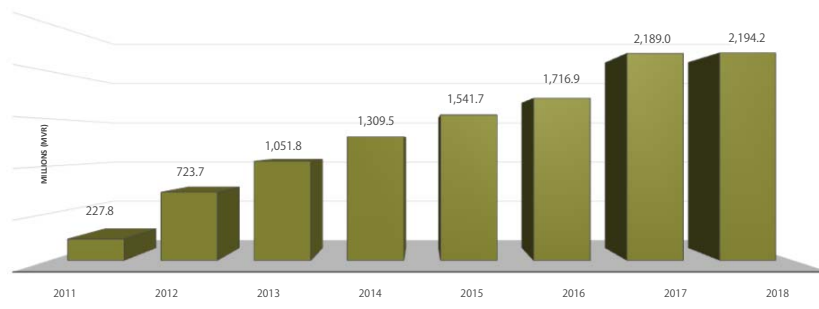
- BPT
- Goods and Services Tax
- Green Tax
- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- BPT
- Green Tax
- Tourism Land Rent
- Land Acquisition and Conversion Fee
- Others

Collection of January 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: International Airport Fees, Reimbursement from previous year budget, Donations and Sadaga

		January 2018			Share of Revenue
		MVR	USD	Total (MVR)	
Tax Revenues	2018 →	975,116,107	58,625,209	1,874,930,038	85.4%
	2017 →	1,089,996,089	48,429,696	1,832,613,296	83.7%
Airport Service Charge	2018 →	0	3,593,563	55,145,483	2.5%
	2017 →	0	4,331,037	66,394,407	3.0%
	2018 →	1,057,465	0	1,057,465	0.0%
	2017 →	0	0	0	0.0%
Bank Profit Tax	2018 →	648,848,750	14,536,781	872,012,902	39.7%
	2017 →	720,919,952	14,572,780	944,250,918	43.1%
Business Profit Tax	2018 →	566,762,607	14,536,781	789,926,759	36.0%
	2017 →	683,353,285	14,572,780	906,684,251	41.4%
BPT	2018 →	82,086,143	0	82,086,143	3.7%
	2017 →	37,566,667	0	37,566,667	1.7%
Withholding Tax	2018 →	2,714	6,683,191	102,515,065	4.7%
	2017 →	0	3,994,761	61,254,811	2.8%
Green Tax	2018 →	306,883,090	33,811,674	825,875,033	37.6%
	2017 →	352,433,779	25,531,117	744,070,802	34.0%
Goods and Services Tax	2018 →	306,870,538	0	306,870,538	14.0%
	2017 →	352,433,779	0	352,433,779	16.1%
Goods and Services Tax (General)	2018 →	12,552	33,811,674	519,004,496	23.7%
	2017 →	0	25,531,117	391,637,023	17.9%
Goods and Services Tax (Tourism Sector)	2018 →	5,403,697	0	5,403,697	0.2%
	2017 →	3,645,409	0	3,645,409	0.2%
Land Sales Tax	2018 →	9,062,521	0	9,062,521	0.4%
	2017 →	9,091,369	0	9,091,369	0.4%
Remittance Tax	2018 →	3,857,871	0	3,857,871	0.2%
	2017 →	3,905,580	0	3,905,580	0.2%
Revenue Stamp	2018 →	87,748,929	15,073,396	319,306,475	14.6%
	2017 →	77,478,791	18,233,193	356,394,776	16.3%
Non-Tax Revenues	2018 →	0	3,571,114	55,066,578	2.5%
	2017 →	0	0	0	0.0%
Airport Development Fee	2018 →	0	150,000	2,299,500	0.1%
	2017 →	0	540,000	8,274,600	0.4%
Construction Period Extension Fee	2018 →	0	0	0	0.0%
	2017 →	0	850,000	12,971,000	0.6%
Corporate Social Responsibility Fee	2018 →	5,442,285	54,065	6,271,544	0.3%
	2017 →	5,301,510	58,975	6,203,305	0.3%
Business Permits	2018 →	2,020,380	0	2,020,380	0.1%
	2017 →	1,878,615	0	1,878,615	0.1%
Import Trade Fee	2018 →	2,282,070	0	2,282,070	0.1%
	2017 →	2,364,000	0	2,364,000	0.1%
Company Annual Fee	2018 →	126,156	0	126,156	0.0%
	2017 →	313,534	0	313,534	0.0%
Company Registration Fee	2018 →	296,030	0	296,030	0.0%
	2017 →	336,200	0	0	0.0%
Restaurant, Café, Canteen Fee	2018 →	30,840	12,000	215,000	0.0%
	2017 →	61,680	6,000	153,480	0.0%
Foreign Investment Administration Annual Fee	2018 →	71,600	42,065	716,699	0.0%
	2017 →	65,000	52,885	875,622	0.0%
Tourism Registration and License Fee	2018 →	615,209	0	615,209	0.0%
	2017 →	282,481	90	620,054	0.0%
Other Business Permits	2018 →	11,419,810	1,612,321	36,125,539	1.6%
	2017 →	14,363,117	112,558	16,087,124	0.7%
Fines	2018 →	1,372,399	4,439,142	69,513,570	3.2%
	2017 →	0	12,537,497	191,683,804	8.8%
Land Acquisition and Conversion Fee	2018 →	0	0	0	0.0%
	2017 →	0	0	0	0.0%
Lease Period Extension Fee	2018 →	15,327,666	0	15,327,666	0.7%
	2017 →	13,730,774	24,660	14,109,509	0.6%
Non-Tourism Property Income	2018 →	8,828,245	0	8,828,245	0.4%
	2017 →	9,727,787	0	9,727,787	0.4%
Commercial Land Rent	2018 →	342,620	0	342,620	0.0%
	2017 →	264,120	0	264,120	0.0%
Government Buildings Rent	2018 →	907,844	0	907,844	0.0%
	2017 →	525,309	0	525,309	0.0%
Industrial Land Rent	2018 →	2,373,526	24,660	1,681,603	0.1%
	2017 →	1,302,868	24,660	2,869,431	0.1%
Long-term Agricultural Leased Islands Rent	2018 →	2,869,431	0	2,869,431	0.1%
	2017 →	1,892,690	0	1,892,690	0.1%
Uninhabited Islands Rent	2018 →	6,000	0	6,000	0.0%
	2017 →	18,000	0	18,000	0.0%
Other Non-Tourism Property Income	2018 →	2,065,837	0	2,065,837	0.1%
	2017 →	786,131	0	786,131	0.0%
Proceeds from Sale of Assets	2018 →	1,861,401	0	1,861,401	0.1%
	2017 →	730,935	0	730,935	0.0%
Sale of Government Land	2018 →	204,436	0	204,436	0.0%
	2017 →	55,196	0	55,196	0.0%
Other Proceeds from Sale of Assets	2018 →	28,158,500	0	28,158,500	1.3%
	2017 →	23,551,500	0	23,551,500	1.1%
Resident Permit	2018 →	7,524,174	1,639	7,549,342	0.3%
	2017 →	5,012,389	1,055	5,028,511	0.2%
Royalties	2018 →	4,885,810	0	4,885,810	0.2%
	2017 →	4,885,810	0	4,885,810	0.2%
Duty Free Royalty	2018 →	0	1,639	25,168	0.0%
	2017 →	126,579	1,055	142,701	0.0%
Fuel Re-export Royalty	2018 →	0	10,000	153,300	0.0%
	2017 →	0	5,000	75,000	0.0%
Ownership Transfer Tax	2018 →	0	5,172,105	79,370,049	3.6%
	2017 →	0	3,976,948	60,950,092	2.8%
Tourism Land Rent	2018 →	0	0	0	0.0%
	2017 →	0	100,000	1,531,000	0.1%
Tourism Administration Fee	2018 →	8,214,809	0	8,214,809	0.4%
	2017 →	7,545,173	0	7,545,173	0.3%
Vehicle Fee	2018 →	3,142,575	12,000	3,326,253	0.2%
	2017 →	2,586,536	17,500	2,854,916	0.1%
Vessel Fee	2018 →	4,940,091	100	4,941,627	0.2%
	2017 →	4,599,449	0	4,599,449	0.2%
Zakat al-mal	2018 →	140,783	50,900	922,379	0.0%
	2017 →	2,211	9,000	140,261	0.0%
Others	2018 →	1,062,865,026	73,698,335	2,194,225,113	97.7%
	2017 →	1,167,474,880	66,662,889	2,189,008,072	100.0%
Total	2018 →	1,874,930,038	58,625,209	2,194,225,113	97.7%
	2017 →	1,832,613,296	48,429,696	2,189,008,072	100.0%

collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.
 Dishonored cheques are adjusted in the month to which the respective payment belongs.
 Note: Arrows indicate movement compared to corresponding period of previous year.
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