



# MONTHLY REVENUE COLLECTION

## JULY 2014

**1.37** billion

**26.5** million

**8.3%**

**-8.4%**

Total Revenue Collection (MVR) for July 2014, inclusive of USD Collection

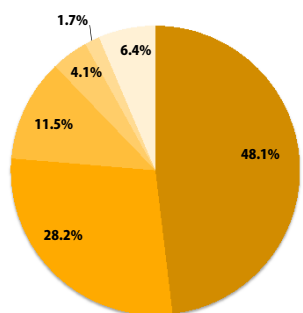
US Dollar Revenue Collection (USD) for July 2014

Total Revenue Collection Compared to July 2013

Total Revenue Collection Compared to Forecast for July 2014

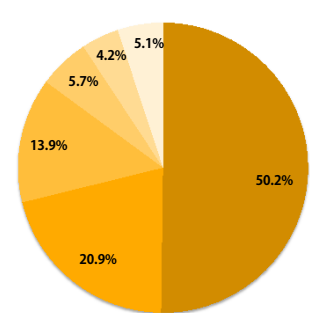
Due to the extension of holiday period during the Eid Al-Fitr 1435, part of the revenue expected to be collected on July deadlines are received in August 2014.

### Contribution to Total Revenue



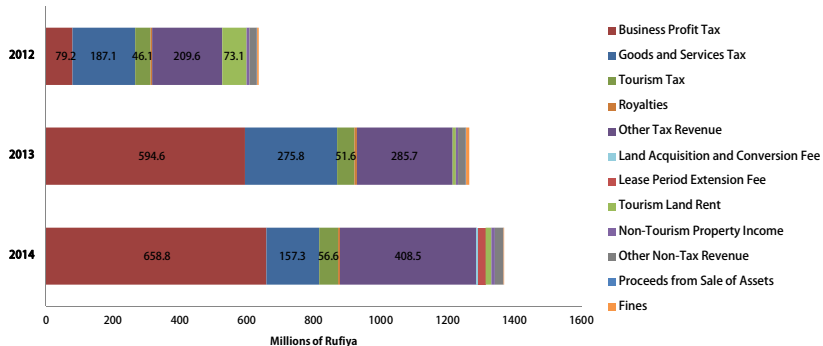
- Business Profit Tax
- Bank Profit Tax
- Goods and Services Tax
- Tourism Tax
- Lease Period Extension Fee
- Others

### Contribution to US\$ Revenue



- Business Profit Tax
- Goods and Services Tax (Tourism Sector)
- Tourism Tax
- Lease Period Extension Fee
- Tourism Land Rent
- Others

### July Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Lease period Extension Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		July				January-July			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 →	0	1,041,019	15,979,623	1.2%	0	15,837,878	242,953,642	3.4%
	2013 →	0	3,140,882	48,126,609	3.8%	15,360,000	12,927,446	213,554,949	3.6%
Bank Profit Tax	2014 →	386,419,987	0	386,419,987	28.2%	482,197,190	0	482,197,190	6.8%
	2013 →	234,122,798	0	234,122,798	18.5%	349,411,304	0	349,411,304	5.9%
Business Permits	2014 →	882,490	10,000	1,035,830	0.1%	17,933,152	38,000	18,515,372	0.3%
	2013 →	1,261,818	0	1,261,818	0.1%	19,120,903	16,000	19,366,063	0.3%
Import Trade Fee	2014 →	494,800	0	494,800	0.0%	4,823,660	0	4,823,660	0.1%
	2013 →	616,570	0	616,570	0.0%	5,092,230	0	5,092,230	0.1%
Company Annual Fee	2014 →	94,000	0	94,000	0.0%	7,798,000	0	7,798,000	0.1%
	2013 →	234,000	0	234,000	0.0%	8,277,300	0	8,277,300	0.1%
Trade Registry Fee	2014 →	169,750	0	169,750	0.0%	2,069,750	0	2,069,750	0.0%
	2013 →	171,500	0	171,500	0.0%	1,949,850	0	1,949,850	0.0%
Foreign Business Fee	2014 →	7,500	0	7,500	0.0%	1,740,000	0	1,740,000	0.0%
	2013 →	30,000	0	30,000	0.0%	1,280,000	0	1,280,000	0.0%
Company Registration Fee	2014 →	5,860	0	5,860	0.0%	250,362	0	250,362	0.0%
	2013 →	101,148	0	101,148	0.0%	1,305,783	0	1,305,783	0.0%
Restaurant, Café, Canteen Fee	2014 →	66,600	0	66,600	0.0%	854,400	0	854,400	0.0%
	2013 →	99,800	0	99,800	0.0%	864,600	0	864,600	0.0%
Other Business Permits	2014 →	43,980	10,000	197,320	0.0%	396,980	38,000	979,200	0.0%
	2013 →	8,800	0	8,800	0.0%	351,140	16,000	596,300	0.0%
Business Profit Tax	2014 →	454,621,462	13,305,475	658,801,227	48.1%	1,629,838,369	27,688,525	2,054,780,898	29.1%
	2013 →	460,549,096	8,747,738	594,638,470	47.0%	1,312,012,746	22,497,444	1,657,054,267	28.0%
BPT	2014 →	425,397,786	13,305,475	629,577,551	46.0%	1,377,547,652	27,688,525	1,802,490,182	25.6%
	2013 →	442,476,515	8,747,738	576,565,888	45.6%	1,138,499,511	22,290,774	1,480,379,278	25.0%
Withholding Tax	2014 →	29,223,676	0	29,223,676	2.1%	252,290,717	0	252,290,717	3.6%
	2013 →	18,072,581	0	18,072,581	1.4%	173,513,695	206,670	176,674,989	3.0%
Fines	2014 →	2,279,204	22,951	2,630,946	0.2%	22,465,662	3,415,461	74,917,025	1.1%
	2013 →	9,279,747	1,903	9,308,874	0.7%	28,189,612	469,080	35,360,065	0.6%
Goods and Services Tax	2014 →	72,263,039	5,548,346	157,337,902	11.5%	805,914,302	111,449,265	2,515,333,550	35.7%
	2013 →	139,171,055	8,919,702	275,768,861	21.8%	739,948,678	97,058,097	2,227,773,691	37.6%
Goods and Services Tax (General)	2014 →	72,263,039	0	72,263,039	5.3%	805,914,302	0	805,914,302	11.4%
	2013 →	0	5,548,346	85,074,863	6.2%	0	111,449,265	1,709,419,249	24.2%
Goods and Services Tax (Tourism Sector)	2014 →	0	8,919,702	136,597,806	10.8%	0	97,058,097	1,487,825,013	25.1%
	2013 →	0	8,919,702	136,597,806	10.8%	0	97,058,097	1,487,825,013	25.1%
Land Acquisition and Conversion Fee	2014 →	0	269,239	4,119,015	0.3%	0	4,500,248	68,980,613	1.0%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 →	2,039,551	0	2,039,551	0.1%	14,710,941	0	14,710,941	0.2%
	2013 →	689,150	0	689,150	0.1%	9,356,353	0	9,356,353	0.2%
Lease Period Extension Fee	2014 →	0	1,500,030	23,022,336	1.7%	0	19,500,060	298,431,546	4.2%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 →	10,622,272	0	10,622,272	0.8%	62,987,937	50,738	63,765,467	0.9%
	2013 →	7,192,576	0	7,192,576	0.6%	53,245,073	21,014	53,565,326	0.9%
Commercial Land Rent	2014 →	5,766,092	0	5,766,092	0.4%	41,706,613	48,000	42,442,093	0.6%
	2013 →	5,063,400	0	5,063,400	0.4%	40,195,340	0	40,195,340	0.7%
Government Buildings Rent	2014 →	471,830	0	471,830	0.0%	3,728,586	0	3,728,586	0.1%
	2013 →	488,841	0	488,841	0.0%	3,555,410	0	3,555,410	0.1%
Industrial Land Rent	2014 →	245,412	0	245,412	0.0%	2,127,805	0	2,127,805	0.0%
	2013 →	256,826	0	256,826	0.0%	2,106,071	0	2,106,071	0.0%
Long-term Agricultural Leased Islands Rent	2014 →	4,017,463	0	4,017,463	0.3%	14,248,634	2,738	14,290,684	0.2%
	2013 →	256,826	0	256,826	0.0%	2,106,071	0	2,106,071	0.0%
Uninhabited Islands Rent	2014 →	115,475	0	115,475	0.0%	1,122,300	0	1,122,300	0.0%
	2013 →	194,800	0	194,800	0.0%	1,567,080	0	1,567,080	0.0%
Other Non-Tourism Property Income	2014 →	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
	2013 →	6,000	0	6,000	0.0%	67,800	0	67,800	0.0%
Proceeds from Sale of Assets	2014 →	301,749	0	301,749	0.0%	2,904,610	0	2,904,610	0.0%
	2013 →	365,680	32,854	870,312	0.1%	3,460,288	6,199,960	98,474,481	1.7%
Sale of Government Land	2014 →	249,160	0	249,160	0.0%	2,135,454	0	2,135,454	0.0%
	2013 →	301,571	32,854	806,212	0.1%	2,891,599	6,199,960	97,905,792	1.7%
Other Proceeds from Sale of Assets	2014 →	52,589	0	52,589	0.0%	769,156	0	769,156	0.0%
	2013 →	64,109	0	64,109	0.0%	568,689	0	568,689	0.0%
Resident Permit	2014 →	19,172,150	0	19,172,150	1.4%	125,536,580	0	125,536,580	1.8%
	2013 →	16,022,800	0	16,022,800	1.3%	100,932,230	0	100,932,230	1.7%
Revenue Stamp	2014 →	4,088,295	0	4,088,295	0.3%	22,023,105	0	22,023,105	0.3%
	2013 →	2,766,991	0	2,766,991	0.2%	19,860,996	0	19,860,996	0.3%
Royalties	2014 →	5,846,642	858	5,857,731	0.4%	53,572,994	42,111	54,216,591	0.8%
	2013 →	7,608,946	3,686	7,665,339	0.6%	54,696,917	78,164	55,893,939	0.9%
Duty Free Royalty	2014 →	5,827,346	0	5,827,346	0.4%	44,519,370	27,051	44,932,844	0.6%
	2013 →	5,348,911	3,575	5,403,611	0.4%	33,298,150	58,244	34,192,702	0.6%
Fuel Re-export Royalty	2014 →	19,296	858	32,385	0.0%	9,039,693	15,060	9,270,317	0.1%
	2013 →	2,260,035	110	2,261,723	0.2%	21,398,767	19,740	21,701,237	0.4%
Other Royalties	2014 →	0	0	(0)	0.0%	13,371	0	13,371	0.0%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 →	0	1,114,551	17,054,077	1.2%	1,839,277	34,869,407	537,015,068	7.6%
	2013 →	0	609,441	9,326,653	0.7%	1,630,226	35,889,047	551,577,667	9.3%
Tourism Tax	2014 →	0	3,686,344	56,553,993	4.1%	0	28,826,468	441,961,209	6.3%
	2013 →	0	3,367,685	51,600,717	4.1%	0	32,967,088	504,739,148	8.5%
Vehicle Fee	2014 →	4,194,483	0	4,194,483	0.3%	28,998,703	0	28,998,703	0.4%
	2013 →	4,792,206	0	4,792,206	0.4%	27,636,130	0	27,636,130	0.5%
Vessel Fee	2014 →	449,023	0	449,023	0.0%	4,219,980	0	4,219,980	0.1%
	2013 →	438,268	0	438,268	0.0%	3,838,249	0	3,838,249	0.1%
Others	2014 →	0	0	0	0.0%	40,000	0	40,000	0.0%
	2013 →	38	0	38	0.0%	30,535	0	30,535	0.0%
	2014 →	963,180,346	26,498,813	1,369,682,190		3,275,182,692	246,218,160	7,051,502,032	
	2013 →	884,261,170	24,823,892	1,264,592,488		2,738,730,290	208,123,340	5,928,425,392	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Dishonored cheques are adjusted in the month to which the respective payment belongs.

**Note:** Arrows indicate movement compared to corresponding period of previous year.

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