



# MONTHLY REVENUE COLLECTION

## July 2018

**2.1** billion

**47.6** million

**2.2%**

**0.4%**

Total Revenue Collection (MVR) for July 2018, inclusive of USD Collection

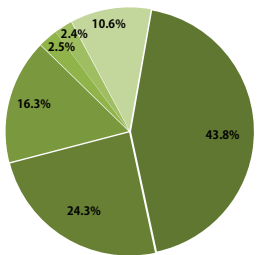
US Dollar Revenue Collection (USD) for July 2018

Total Revenue Collection Compared to July 2017

Total Revenue Collection Compared to Forecast for July 2018

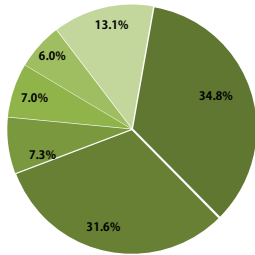
The increment against July 2017 is due to the fact that in 2018, deadline for BPT final payment was extended to 1 July 2017 as the initial deadline fell to a public holiday. Along with this, deadline for the First Interim payment of tax year 2018 was due in July 2018, which together led to the increment in BPT.

Contribution to Total Revenue



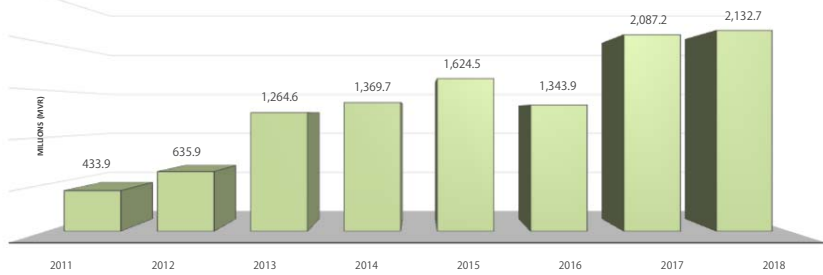
- Business Profit Tax
- Goods and Services Tax
- Bank Profit Tax
- Land Acquisition and Conversion Fee
- Tourism Land Rent
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Business Profit Tax
- Land Acquisition and Conversion Fee
- Tourism Land Rent
- Others

Collection of July 2011 - 2018



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

**Non-Tax:** Duty Free Royalty, Fuel Re-Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** Reimbursement from previous year budget, Sadaqaq

	July 2018			Share of Revenue	January - July			Share of Revenue	
	MVR	USD	Total (MVR)		MVR	USD	Total (MVR)		
<b>Tax Revenues</b>	2018 →	1,332,498,247	37,197,250	1,903,378,007	89.2%	4,238,293,825	286,715,297	8,638,656,738	81.3%
	2017 →	1,199,656,021	40,073,785	1,814,814,346	86.9%	4,214,416,609	254,833,789	8,123,042,854	81.9%
<b>Airport Service Charge</b>	2018 →	0	2,697,359	41,420,659	1.9%	0	24,757,687	379,896,003	3.6%
	2017 →	0	2,486,605	38,180,149	1.8%	0	29,480,547	452,089,705	4.6%
<b>Bank Profit Tax</b>	2018 →	348,208,941	0	348,208,941	16.3%	563,162,842	0	563,162,842	5.3%
	2017 →	171,764,267	0	171,764,267	8.2%	649,894,827	0	649,894,827	6.6%
<b>Business Profit Tax</b>	2018 →	703,846,955	15,055,349	934,924,606	43.8%	1,844,891,831	31,978,967	2,335,765,001	22.0%
	2017 →	717,524,951	14,612,855	895,879,545	42.9%	1,763,925,787	32,197,799	2,257,720,632	22.8%
<b>BPT</b>	2018 →	656,130,039	15,000,993	886,372,233	41.6%	1,431,018,614	31,761,541	1,918,557,016	18.0%
	2017 →	624,030,089	14,612,855	848,368,084	40.6%	1,403,549,739	32,197,799	1,897,296,735	19.1%
<b>Withholding Tax</b>	2018 →	47,716,916	54,356	48,552,373	2.3%	413,873,217	217,426	417,207,985	3.9%
	2017 →	47,494,862	0	47,494,862	2.3%	360,421,059	0	360,421,059	3.6%
<b>Green Tax</b>	2018 →	46,383	2,878,189	44,209,154	2.1%	53,029	32,194,129	494,086,770	4.6%
	2017 →	0	3,329,317	51,101,365	2.4%	0	26,744,569	410,167,275	4.1%
<b>Goods and Services Tax</b>	2018 →	264,915,542	16,566,353	519,134,222	24.3%	1,717,462,021	197,784,282	4,753,018,459	44.7%
	2017 →	340,655,792	19,645,008	642,176,008	30.8%	1,631,413,810	166,408,845	4,183,957,105	42.2%
<b>Goods and Services Tax (General)</b>	2018 →	264,835,419	0	264,835,419	12.4%	1,717,200,313	0	1,717,200,313	16.2%
	2017 →	340,655,792	0	340,655,792	16.3%	1,631,413,810	0	1,631,413,810	16.4%
<b>Goods and Services Tax (Tourism Sector)</b>	2018 →	80,122	16,566,353	254,298,802	11.9%	261,708	197,784,282	3,035,818,146	28.6%
	2017 →	0	19,645,008	301,522,217	14.4%	0	166,408,845	2,552,543,295	25.7%
<b>Land Sales Tax</b>	2018 →	4,731,488	0	4,731,488	0.2%	21,514,670	0	21,514,670	0.2%
	2017 →	3,255,873	0	3,255,873	0.2%	72,194,661	0	72,194,661	0.7%
<b>Remittance Tax</b>	2018 →	7,272,114	0	7,272,114	0.3%	63,593,560	0	63,593,560	0.6%
	2017 →	8,552,485	0	8,552,485	0.4%	81,997,987	2,029	71,599,111	0.7%
<b>Revenue Stamp</b>	2018 →	3,476,823	0	3,476,823	0.2%	27,615,872	0	27,615,872	0.3%
	2017 →	3,901,654	0	3,901,654	0.2%	25,419,538	0	25,419,538	0.3%
<b>Non-Tax Revenues</b>	2018 →	69,511,377	10,395,781	229,296,881	10.8%	520,422,137	95,794,156	1,992,598,972	18.7%
	2017 →	66,285,265	13,442,879	272,424,496	13.1%	480,021,391	86,025,301	1,798,265,304	18.1%
<b>Airport Development Fee</b>	2018 →	0	2,706,651	41,736,558	2.0%	0	24,778,396	382,082,866	3.9%
	2017 →	0	2,343,116	35,976,750	1.7%	0	5,085,205	77,965,146	0.8%
<b>Construction Period Extension Fee</b>	2018 →	0	615,000	9,434,700	0.4%	0	2,835,000	43,496,550	0.4%
	2017 →	0	0	0	0.0%	0	2,430,000	37,265,700	0.4%
<b>Corporate Social Responsibility Fee</b>	2018 →	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.1%
<b>Business Permits</b>	2018 →	1,837,513	7,410	1,951,267	0.1%	28,647,886	197,765	31,681,846	0.3%
	2017 →	1,431,734	14,900	1,466,389	0.0%	23,591,049	206,435	26,755,005	0.3%
<b>Import Trade Fee</b>	2018 →	543,795	0	543,795	0.0%	5,300,005	0	5,300,005	0.0%
	2017 →	447,930	0	447,930	0.0%	4,539,356	0	4,539,356	0.0%
<b>Company Annual Fee</b>	2018 →	296,615	0	296,615	0.0%	14,195,185	0	14,195,185	0.1%
	2017 →	500,000	0	500,000	0.0%	13,651,000	0	13,651,000	0.1%
<b>Company Registration Fee</b>	2018 →	206,192	0	206,192	0.0%	2,410,128	0	2,410,128	0.0%
	2017 →	226,204	0	226,204	0.0%	1,395,924	0	1,395,924	0.0%
<b>Restaurant, Café, Canteen Fee</b>	2018 →	117,255	0	117,255	0.0%	1,132,495	0	1,132,495	0.0%
	2017 →	50,400	0	50,400	0.0%	830,800	0	830,800	0.0%
<b>Foreign Investment Administration Annual Fee</b>	2018 →	30,840	6,000	122,940	0.0%	308,400	60,000	1,229,440	0.0%
	2017 →	0	14,000	214,840	0.0%	339,240	54,000	1,167,060	0.0%
<b>Tourism Registration and License Fee</b>	2018 →	15,500	1,410	37,154	0.0%	397,900	137,765	2,510,821	0.0%
	2017 →	25,100	900	36,915	0.0%	420,700	152,345	2,755,463	0.0%
<b>Other Business Permits</b>	2018 →	627,316	0	627,316	0.0%	4,903,772	0	4,903,772	0.0%
	2017 →	188,100	0	238,500	0.0%	2,414,029	90	2,415,402	0.0%
<b>Fines</b>	2018 →	9,006,979	193,964	11,984,682	0.6%	79,187,560	2,930,572	124,100,925	1.3%
	2017 →	10,689,605	266,632	14,783,095	0.7%	75,114,450	2,597,937	114,966,992	1.2%
<b>Land Acquisition and Conversion Fee</b>	2018 →	0	3,491,365	53,592,635	2.5%	1,372,399	11,317,871	175,114,365	1.8%
	2017 →	0	77,717	1,192,203	0.1%	282,824	23,611,352	361,630,553	3.6%
<b>Lease Period Extension Fee</b>	2018 →	0	0	0	0.0%	0	0	0	0.0%
	2017 →	0	312,500	4,781,250	0.2%	0	312,500	4,781,250	0.0%
<b>Non-Tourism Property Income</b>	2018 →	12,088,789	0	12,088,789	0.6%	82,022,570	110,609	83,717,343	0.8%
	2017 →	12,088,761	0	12,088,761	0.6%	82,332,818	44,360	83,013,049	0.8%
<b>Commercial Land Rent</b>	2018 →	9,060,331	0	9,060,331	0.4%	59,531,047	0	59,531,047	0.6%
	2017 →	9,269,902	0	9,269,902	0.4%	64,099,145	0	64,099,145	0.6%
<b>Government Buildings Rent</b>	2018 →	414,620	0	414,620	0.0%	2,168,240	0	2,168,240	0.0%
	2017 →	364,620	0	364,620	0.0%	2,043,840	0	2,043,840	0.0%
<b>Industrial Land Rent</b>	2018 →	671,137	0	671,137	0.0%	4,548,979	0	4,548,979	0.0%
	2017 →	609,058	0	609,058	0.0%	4,145,326	0	4,145,326	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2018 →	1,718,919	0	1,718,919	0.1%	9,323,523	110,609	11,018,296	0.1%
	2017 →	1,732,818	0	1,732,818	0.1%	8,237,503	44,360	8,917,733	0.1%
<b>Uninhabited Islands Rent</b>	2018 →	137,782	0	137,782	0.0%	6,408,781	0	6,408,781	0.1%
	2017 →	106,362	0	106,362	0.0%	3,753,004	0	3,753,004	0.0%
<b>Other Non-Tourism Property Income</b>	2018 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2017 →	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
<b>Proceeds from Sale of Assets</b>	2018 →	3,807,909	0	3,807,909	0.2%	16,814,568	0	16,814,568	0.2%
	2017 →	1,686,396	0	1,686,396	0.1%	13,997,073	0	13,997,073	0.1%
<b>Sale of Government Land</b>	2018 →	3,731,933	0	3,731,933	0.2%	16,241,782	0	16,241,782	0.2%
	2017 →	1,612,307	0	1,612,307	0.1%	13,537,380	0	13,537,380	0.1%
<b>Other Proceeds from Sale of Assets</b>	2018 →	75,976	0	75,976	0.0%	572,786	0	572,786	0.0%
	2017 →	74,089	0	74,089	0.0%	459,693	0	459,693	0.0%
<b>Resident Permit</b>	2018 →	25,704,250	0	25,704,250	1.2%	166,164,250	0	166,164,250	1.7%
	2017 →	21,997,250	0	21,997,250	1.1%	146,872,000	0	146,872,000	1.5%
<b>Royalties</b>	2018 →	5,250,371	432	5,250,803	0.2%	45,254,396	5,964	45,345,952	0.5%
	2017 →	5,249,894	351	5,250,245	0.2%	41,645,097	5,347	41,645,097	0.4%
<b>Duty Free Royalty</b>	2018 →	5,250,371	0	5,250,371	0.2%	45,254,396	0	45,254,396	0.5%
	2017 →	5,249,894	0	5,249,894	0.3%	40,898,175	0	40,898,175	0.4%
<b>Fuel Re-export Royalty</b>	2018 →	0	432	6,637	0.0%	0	5,964	91,556	0.0%
	2017 →	0	351	5,384	0.0%	665,923	5,347	747,820	0.0%
<b>Ownership Transfer Tax</b>	2018 →	0	0	0	0.0%	0	25,000	385,500	0.0%
	2017 →	0	5,000	76,750	0.0%	0	40,000	613,250	0.0