



MONTHLY REVENUE COLLECTION

July 2018

2.1 billion

47.6 million

2.1%

0.1%

Total Revenue Collection (MVR) for July 2018, inclusive of USD Collection

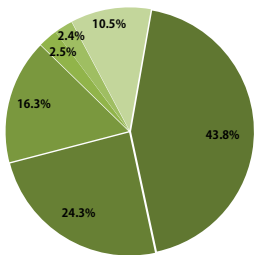
US Dollar Revenue Collection (USD) for July 2018

Total Revenue Collection Compared to July 2017

Total Revenue Collection Compared to Forecast for July 2018

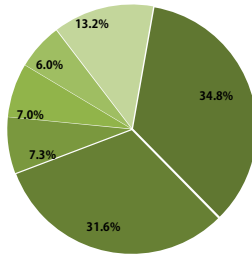
The increment against July 2017 is due to the fact that in 2018, deadline for BPT final payment was extended to 1 July 2017 as the initial deadline fell to a public holiday. Along with this, deadline for the First Interim payment of tax year 2018 was due in July 2018, which together led to the increment in BPT.

Contribution to Total Revenue



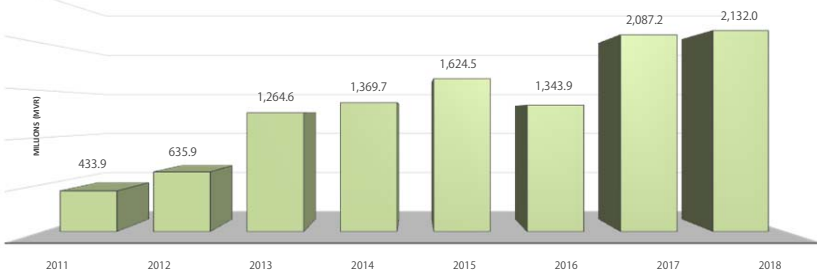
- Business Profit Tax
- Goods and Services Tax
- Bank Profit Tax
- Land Acquisition and Conversion Fee
- Tourism Land Rent
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Business Profit Tax
- Land Acquisition and Conversion Fee
- Tourism Land Rent
- Others

Collection of July 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah

	July 2018				January - July			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 → 1,332,534,233	37,163,513	1,902,784,308	89.2%	4,230,396,909	285,879,674	8,617,644,647	81.2%
2017 →	1,199,656,021	40,073,785	1,814,814,346	86.9%	4,214,416,609	254,833,789	8,123,042,854	81.9%
Airport Service Charge	2018 → 0	2,697,359	41,431,902	1.9%	0	24,758,743	380,223,187	3.6%
2017 →	0	2,486,605	38,180,149	1.8%	0	29,480,547	452,089,705	4.6%
Bank Profit Tax	2018 → 348,208,941	0	348,208,941	16.3%	563,162,842	0	563,162,842	5.3%
2017 →	171,764,267	0	171,764,267	8.2%	649,894,827	0	649,894,827	6.6%
Business Profit Tax	2018 → 703,847,805	15,026,930	934,497,650	43.8%	1,844,958,107	31,937,259	2,335,201,249	22.0%
2017 →	717,524,951	14,612,855	895,879,545	42.9%	1,763,925,787	32,197,799	2,257,720,632	22.8%
BPT	2018 → 656,130,889	14,972,574	885,945,277	41.6%	1,431,371,218	31,719,833	1,918,279,591	18.1%
2017 →	624,030,089	14,612,855	848,381,684	40.6%	1,403,594,728	32,197,799	1,897,299,753	19.1%
Withholding Tax	2018 → 47,716,916	54,356	48,552,373	2.3%	413,586,889	217,426	416,921,657	3.9%
2017 →	47,494,862	0	47,494,862	2.3%	360,421,059	0	360,421,059	3.6%
Green Tax	2018 → 46,383	2,866,462	44,031,448	2.1%	98,842	32,160,003	493,546,699	4.6%
2017 →	0	3,329,317	51,101,365	2.4%	0	26,744,569	410,167,275	4.1%
Goods and Services Tax	2018 → 264,947,537	16,572,762	519,130,801	24.3%	1,709,459,692	197,023,438	4,732,789,604	44.6%
2017 →	340,655,792	19,645,008	642,178,008	30.8%	1,631,413,810	166,408,845	4,183,957,105	42.2%
Goods and Services Tax (General)	2018 → 264,867,414	0	264,867,414	12.4%	1,709,125,957	0	1,709,125,957	16.1%
2017 →	340,655,792	0	340,655,792	16.3%	1,631,413,810	0	1,631,413,810	16.4%
Goods and Services Tax (Tourism Sector)	2018 → 80,122	16,572,762	254,263,386	11.9%	333,735	197,023,438	3,023,663,647	28.5%
2017 →	0	19,645,008	301,522,217	14.4%	0	166,408,845	2,552,543,295	25.7%
Land Sales Tax	2018 → 4,731,488	0	4,731,488	0.2%	21,504,238	0	21,504,238	0.2%
2017 →	3,255,873	0	3,255,873	0.2%	72,194,661	0	72,194,661	0.7%
Remittance Tax	2018 → 7,272,114	0	7,272,114	0.3%	63,593,560	0	63,593,560	0.6%
2017 →	8,553,485	0	8,553,485	0.4%	71,599,111	2,029	71,599,111	0.7%
Revenue Stamp	2018 → 3,479,964	0	3,479,964	0.2%	27,619,707	0	27,619,707	0.3%
2017 →	3,901,654	0	3,901,654	0.2%	25,419,538	0	25,419,538	0.3%
Fees and Charges	2018 → 69,463,411	10,395,690	229,217,037	10.8%	518,590,451	96,341,550	1,996,954,922	18.8%
2017 →	66,285,265	13,442,879	272,424,496	13.1%	480,021,391	86,006,794	1,797,713,891	18.1%
Airport Development Fee	2018 → 0	2,706,651	41,704,205	2.0%	0	24,777,377	381,547,369	3.8%
2017 →	0	2,343,116	35,976,750	1.7%	0	5,085,205	77,985,146	0.8%
Construction Period Extension Fee	2018 → 0	615,000	9,435,255	0.4%	0	2,835,000	43,497,105	0.4%
2017 →	0	0	0	0.0%	0	2,430,000	37,265,700	0.4%
Corporate Social Responsibility Fee	2018 → 0	0	0	0.0%	0	500,000	7,680,000	0.1%
2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.1%
Business Permits	2018 → 1,815,968	7,410	1,929,722	0.1%	28,585,766	197,765	31,618,799	0.3%
2017 →	1,431,734	14,900	1,646,389	0.1%	23,591,040	206,435	26,755,050	0.3%
Import Trade Fee	2018 → 533,995	0	533,995	0.0%	5,278,160	0	5,278,160	0.1%
2017 →	447,930	0	447,930	0.0%	4,539,356	0	4,539,356	0.0%
Company Annual Fee	2018 → 288,000	0	288,000	0.0%	14,166,325	0	14,166,325	0.1%
2017 →	500,000	0	500,000	0.0%	13,651,000	0	13,651,000	0.1%
Company Registration Fee	2018 → 203,962	0	203,962	0.0%	2,408,928	0	2,408,928	0.0%
2017 →	226,204	0	226,204	0.0%	1,395,924	0	1,395,924	0.0%
Restaurant, Café, Canteen Fee	2018 → 116,255	0	116,255	0.0%	1,128,880	0	1,128,880	0.0%
2017 →	50,400	0	50,400	0.0%	830,800	0	830,800	0.0%
Foreign Investment Administration Annual Fee	2018 → 30,840	6,000	122,940	0.0%	308,400	60,000	1,229,080	0.0%
2017 →	14,000	0	214,840	0.0%	339,240	54,000	1,167,060	0.0%
Tourism Registration and License Fee	2018 → 15,500	1,410	37,154	0.0%	397,900	137,765	2,510,254	0.0%
2017 →	25,100	900	38,915	0.0%	420,700	152,345	2,735,463	0.0%
Other Business Permits	2018 → 627,416	0	627,416	0.0%	4,897,172	0	4,897,172	0.0%
2017 →	188,100	0	238,500	0.0%	2,414,029	90	2,415,402	0.0%
Fines	2018 → 8,983,234	193,873	11,959,670	0.6%	78,910,979	3,478,984	132,220,161	1.3%
2017 →	10,689,605	266,632	14,783,095	0.7%	75,114,450	2,597,937	114,966,992	1.2%
Land Acquisition and Conversion Fee	2018 → 0	3,491,366	53,592,645	2.5%	1,372,399	17,113,872	175,114,375	1.8%
2017 →	0	77,717	1,192,203	0.1%	282,824	23,611,352	361,630,553	3.6%
Lease Period Extension Fee	2018 → 0	0	0	0.0%	0	0	0	0.0%
2017 →	0	312,500	4,781,250	0.2%	0	312,500	4,781,250	0.0%
Non-Tourism Property Income	2018 → 11,705,192	0	11,705,192	0.5%	81,718,973	110,609	83,413,746	0.8%
2017 →	12,088,761	0	12,088,761	0.6%	82,332,818	44,360	83,013,049	0.8%
Commercial Land Rent	2018 → 9,060,331	0	9,060,331	0.4%	59,526,650	0	59,526,650	0.6%
2017 →	9,269,902	0	9,269,902	0.4%	64,099,145	0	64,099,145	0.6%
Government Buildings Rent	2018 → 414,620	0	414,620	0.0%	2,168,240	0	2,168,240	0.0%
2017 →	364,620	0	364,620	0.0%	2,043,840	0	2,043,840	0.0%
Industrial Land Rent	2018 → 667,996	0	667,996	0.0%	4,550,234	0	4,550,234	0.0%
2017 →	609,058	0	609,058	0.0%	4,145,326	0	4,145,326	0.0%
Long-term Agricultural Leased Islands Rent	2018 → 1,418,463	0	1,418,463	0.1%	9,023,067	110,609	10,717,840	0.1%
2017 →	1,732,818	0	1,732,818	0.1%	8,237,503	44,360	8,917,733	0.1%
Uninhabited Islands Rent	2018 → 137,782	0	137,782	0.0%	6,408,781	0	6,408,781	0.1%
2017 →	106,362	0	106,362	0.0%	3,753,004	0	3,753,004	0.0%
Other Non-Tourism Property Income	2018 → 6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
2017 →	6,000	0	6,000	0.0%	54,000	0	54,000	0.0%
Proceeds from Sale of Assets	2018 → 3,807,909	0	3,807,909	0.2%	16,792,168	0	16,792,168	0.2%
2017 →	1,686,396	0	1,686,396	0.1%	13,997,073	0	13,997,073	0.1%
Sale of Government Land	2018 → 3,731,933	0	3,731,933	0.2%	16,219,382	0	16,219,382	0.2%
2017 →	1,612,307	0	1,612,307	0.1%	13,537,380	0	13,537,380	0.1%
Other Proceeds from Sale of Assets	2018 → 75,976	0	75,976	0.0%	572,786	0	572,786	0.0%
2017 →	74,089	0	74,089	0.0%	459,693	0	459,693	0.0%
Resident Permit	2018 → 25,706,500	0	25,706,500	1.2%	164,713,610	0	164,713,610	1.7%
2017 →	21,997,250	0	21,997,250	1.1%	146,872,000	0	146,872,000	1.5%
Royalties	2018 → 5,250,371	432	5,257,006	0.2%	45,254,006	5,964	45,345,998	0.5%
2017 →	5,249,894	351	5,255,978	0.2%	41,645,097	5,347	41,645,097	0.4%
Duty Free Royalty	2018 → 5,250,371	0	5,250,371	0.2%	45,254,396	0	45,254,396	0.5%
2017 →	5,249,894	0	5,249,894	0.3%	40,898,175	0	40,898,175	0.4%
Fuel Re-export Royalty	2018 → 0	432	6,637	0.0%	0	5,964	91,601	0.0%
2017 →	0	351	5,384	0.0%	665,923	5,347	747,820	0.0%
Ownership Transfer Tax	2018 → 0	0	0	0.0%	0	25,000	385,500	0.0%
2017 →	0	5,000	76,750	0.0%	0	5,000	76,750	0.0%
Tourism Land Rent	2018 → 300,456	3,345,588	51,682,040	2.4%	310,888	51,871,985	794,956,123	8.0%
2017 →	0	10,290,762	157,760,175	7.6%	0	49,953,037	765,889,432	7.7%
Tourism Administration Fee	2018 → 0	0	0	0.0%	800,000	0	12,281,000	0.1%
2017 →	0	100,000	1,535,000	0.1%	0	700,000	1	