



MONTHLY REVENUE COLLECTION

June 2018

1.3 billion

49.9 million

41.0%

18.5%

Total Revenue Collection (MVR) for June 2018, inclusive of USD Collection

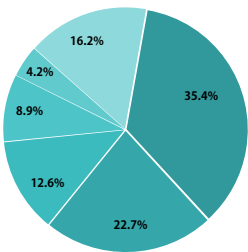
US Dollar Revenue Collection (USD) for June 2018

Total Revenue Collection Compared to June 2017

Total Revenue Collection Compared to Forecast for June 2018

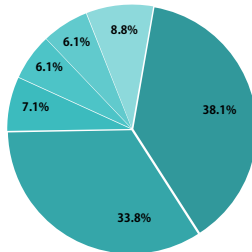
The increment against June 2017 is due to the fact that in 2017, all tax deadlines were extended to July 2017 on the occasion of Eid al-fitr, while no such extensions were granted in June 2018. Additionally, compared to 2017, new resorts are in operation this year, which resulted in the significant increase in Tourism Land Rent, TGST and Green Tax collected, leading to the favourable outcome against projection and the revenue of June 2017.

Contribution to Total Revenue



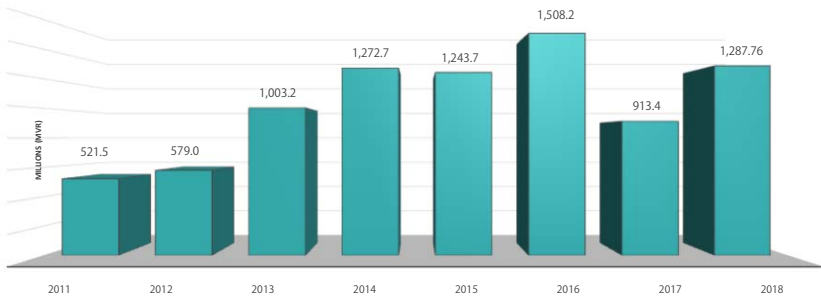
- Goods and Services Tax
- Tourism Land Rent
- Business Profit Tax
- Bank Profit Tax
- Green Tax
- Others

Contribution to US\$ Revenue



- Tourism Land Rent
- Goods and Services Tax
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

Collection of June 2011 - 2018



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fuel Re-export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqa

	June 2018				January - June			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Tax Revenues	2018 → 459,726,316	25,329,919	848,505,278	65.9%	2,905,795,578	249,518,047	6,735,278,731	79.3%
	2017 → 316,214,306	15,617,120	555,680,983	60.8%	3,014,760,589	214,760,004	6,308,228,508	80.5%
Airport Service Charge	2018 → 0	3,041,765	46,661,145	3.6%	0	22,060,328	338,475,343	4.0%
	2017 → 0	2,817,524	43,144,633	4.7%	0	26,993,942	413,909,556	5.3%
Bank Profit Tax	2018 → 114,978,921	0	114,978,921	8.9%	214,953,901	0	214,953,901	2.5%
	2017 → 160,922,467	0	160,922,467	17.6%	478,130,560	0	478,130,560	6.1%
Business Profit Tax	2018 → 133,049,314	1,889,278	162,049,191	12.6%	1,141,044,876	16,923,618	1,400,840,396	16.5%
	2017 → 55,983,601	380,801	61,824,957	6.8%	1,092,400,836	17,584,944	1,361,841,086	17.4%
BPT	2018 → 96,919,622	1,834,922	125,085,130	9.7%	774,888,575	16,760,548	1,032,184,784	12.1%
	2017 → 20,916,741	380,801	26,909,659	2.9%	779,474,869	17,584,944	1,048,914,664	13.4%
Withholding Tax	2018 → 36,129,692	54,356	36,964,062	2.9%	366,156,301	163,069	368,655,612	4.3%
	2017 → 35,021,860	0	35,021,860	3.8%	312,926,197	0	312,926,197	4.0%
Green Tax	2018 → 1,712	3,535,032	54,265,230	4.2%	6,646	29,315,940	449,877,617	5.3%
	2017 → 0	2,430,979	37,288,280	4.1%	0	23,415,252	359,065,910	4.6%
Goods and Services Tax	2018 → 196,685,118	16,863,844	455,539,538	35.4%	1,452,546,479	181,217,929	4,233,884,237	49.8%
	2017 → 84,897,251	9,987,816	236,089,659	26.1%	1,290,758,018	146,763,837	3,541,779,097	45.2%
Goods and Services Tax (General)	2018 → 196,666,125	0	196,666,125	15.3%	1,452,364,893	0	1,452,364,893	17.1%
	2017 → 84,897,251	0	84,897,251	9.3%	1,290,758,018	0	1,290,758,018	16.5%
Goods and Services Tax (Tourism Sector)	2018 → 16,993	16,863,844	258,871,413	20.1%	181,586	181,217,929	2,781,519,344	32.7%
	2017 → 0	9,987,816	153,192,408	16.8%	0	146,763,837	2,251,021,078	28.7%
Land Sales Tax	2018 → 1,222,167	0	1,222,167	0.1%	16,783,182	0	16,783,182	0.2%
	2017 → 161,617	0	161,617	0.0%	68,938,789	0	68,938,789	0.9%
Remittance Tax	2018 → 9,434,251	0	9,434,251	0.7%	56,321,446	0	56,321,446	0.7%
	2017 → 11,539,011	0	11,539,011	1.3%	63,014,501	2,029	63,016,530	0.8%
Revenue Stamp	2018 → 4,354,834	0	4,354,834	0.3%	24,139,049	0	24,139,049	0.3%
	2017 → 2,710,360	0	2,710,360	0.3%	21,517,884	0	21,517,884	0.3%
Non-Tax Revenues	2018 → 62,219,436	24,546,746	439,250,342	34.1%	450,910,760	85,398,375	1,763,302,990	20.7%
	2017 → 54,923,661	19,752,371	357,696,797	39.2%	413,736,126	72,582,422	1,525,842,888	19.5%
Airport Development Fee	2018 → 0	3,044,718	46,949,552	3.6%	0	22,071,745	340,346,308	4.3%
	2017 → 0	2,742,089	41,988,396	4.6%	0	2,742,089	41,988,396	0.5%
Construction Period Extension Fee	2018 → 0	780,000	11,972,550	0.9%	0	2,220,000	34,061,850	0.4%
	2017 → 0	540,000	8,292,000	0.9%	0	2,430,000	37,265,700	0.5%
Corporate Social Responsibility Fee	2018 → 0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 → 0	0	0	0.0%	0	850,000	12,971,000	0.2%
Business Permits	2018 → 1,389,890	8,975	1,527,626	0.1%	26,810,373	190,355	29,730,580	0.4%
	2017 → 993,365	11,270	1,075,374	1.2%	22,313,315	191,535	25,088,616	0.3%
Import Trade Fee	2018 → 412,170	0	412,170	0.0%	4,756,210	0	4,756,210	0.1%
	2017 → 193,800	0	193,800	0.0%	4,091,426	0	4,091,426	0.1%
Company Annual Fee	2018 → 214,000	0	214,000	0.0%	13,898,570	0	13,898,570	0.2%
	2017 → 360,000	0	360,000	0.0%	13,151,000	0	13,151,000	0.2%
Company Registration Fee	2018 → 85,165	0	85,165	0.0%	2,203,936	0	2,203,936	0.0%
	2017 → 54,377	0	54,377	0.0%	1,169,720	0	1,169,720	0.0%
Restaurant, Café, Canteen Fee	2018 → 88,115	0	88,115	0.0%	1,015,240	0	1,015,240	0.0%
	2017 → 26,000	0	26,000	0.0%	780,400	0	780,400	0.0%
Foreign Investment Administration Annual Fee	2018 → 61,680	8,000	184,460	0.0%	277,560	54,000	1,106,500	0.0%
	2017 → 61,680	6,000	153,700	0.0%	339,240	40,000	952,220	0.0%
Tourism Registration and License Fee	2018 → 10,000	975	24,956	0.0%	382,400	136,355	2,473,667	0.0%
	2017 → 15,200	5,270	95,189	0.0%	395,600	151,445	2,716,547	0.0%
Other Business Permits	2018 → 518,760	0	518,760	0.0%	4,276,456	0	4,276,456	0.1%
	2017 → 192,314	0	218,314	0.0%	2,225,929	90	2,227,302	0.0%
Fines	2018 → 6,941,052	297,112	11,501,249	0.9%	70,180,581	2,736,607	112,116,243	1.4%
	2017 → 5,430,352	707,079	16,275,859	1.8%	64,424,845	2,331,305	100,183,897	1.3%
Land Acquisition and Conversion Fee	2018 → 0	1,157,447	17,764,666	1.4%	1,372,399	7,826,506	121,521,729	1.6%
	2017 → 282,824	3,077,200	47,370,300	5.2%	282,824	23,533,635	360,438,349	4.6%
Lease Period Extension Fee	2018 → 0	0	0	0.0%	0	0	0	0.0%
	2017 → 0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2018 → 11,254,037	0	11,254,037	0.9%	70,013,781	110,609	71,708,554	0.9%
	2017 → 10,893,077	0	10,893,077	1.2%	70,244,058	44,360	70,924,288	0.9%
Commercial Land Rent	2018 → 9,100,206	0	9,100,206	0.7%	50,470,716	0	50,470,716	0.6%
	2017 → 8,772,942	0	8,772,942	1.0%	54,829,243	0	54,829,243	0.7%
Government Buildings Rent	2018 → 219,620	0	219,620	0.0%	1,753,620	0	1,753,620	0.0%
	2017 → 249,120	0	249,120	0.0%	1,679,220	0	1,679,220	0.0%
Industrial Land Rent	2018 → 570,277	0	570,277	0.0%	3,877,842	0	3,877,842	0.0%
	2017 → 588,686	0	588,686	0.1%	3,536,269	0	3,536,269	0.0%
Long-term Agricultural Leased Islands Rent	2018 → 1,283,643	0	1,283,643	0.1%	7,604,604	110,609	9,299,377	0.1%
	2017 → 1,217,163	0	1,217,163	0.1%	6,504,685	44,360	7,184,915	0.1%
Uninhabited Islands Rent	2018 → 74,290	0	74,290	0.0%	6,270,999	0	6,270,999	0.1%
	2017 → 59,167	0	59,167	0.0%	3,646,642	0	3,646,642	0.0%
Other Non-Tourism Property Income	2018 → 6,000	0	6,000	0.0%	36,000	0	36,000	0.0%
	2017 → 6,000	0	6,000	0.0%	48,000	0	48,000	0.0%
Proceeds from Sale of Assets	2018 → 3,874,177	0	3,874,177	0.3%	13,066,659	0	13,066,659	0.2%
	2017 → 642,404	0	642,404	0.1%	12,310,677	0	12,310,677	0.2%
Sale of Government Land	2018 → 3,832,241	0	3,832,241	0.3%	12,509,849	0	12,509,849	0.2%
	2017 → 596,493	0	596,493	0.1%	11,923,073	0	11,923,073	0.2%
Other Proceeds from Sale of Assets	2018 → 41,936	0	41,936	0.0%	496,809	0	496,809	0.0%
	2017 → 45,911	0	45,911	0.0%	385,604	0	385,604	0.0%
Resident Permit	2018 → 18,426,500	0	18,426,500	1.4%	140,460,000	0	140,460,000	1.8%
	2017 → 16,852,000	0	16,852,000	1.8%	124,874,750	0	124,874,750	1.6%
Royalties	2018 → 5,670,923	494	5,676,508	0.4%	40,004,025	5,532	40,008,945	0.5%
	2017 → 5,967,298	604	5,976,522	0.7%	36,314,207	4,996	36,390,716	0.5%
Duty Free Royalty	2018 → 5,670,923	0	5,670,923	0.4%	40,004,025	0	40,004,025	0.5%
	2017 → 5,967,298	0	5,967,298	0.7%	35,648,281	0	35,648,281	0.5%
Fuel Re-export Royalty	2018 → 0	494	7,584	0.0%	0	5,532	84,919	0.0%
	2017 → 0	604	9,254	0.0%	665,923	4,996	742,436	0.0%
Ownership Transfer Tax	2018 → 0	0	0	0.0%	0	25,000	385,500	0.0%
	2017 → 0	5,000	76,650	0.0%	0	35,000	536,000	0.0%
Tourism Land Rent	2018 → 0	19,022,492	292,022,558	22.7%	0	48,526,397	744,937,198	9.5%
	2017 → 0	12,644,908	193,929,464	21.2%	0	39,662,275	608,129,257	7.8%
Tourism Administration Fee	2018 → 0	200,000	3,071,000	0.2%	0	800,000	12,281,000	0.2%
	2017 → 0	0	0	0.0%	0	600,000	9,197,000	0.1%
Vehicle Fee	2018 → 6,3							