



MALDIVES
INLAND REVENUE
AUTHORITY

MONTHLY REVENUE COLLECTION

MARCH 2014

983.2 million

49.0 million

22.5%

8.5%

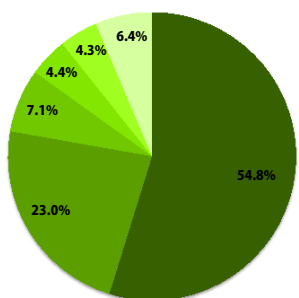
Total Revenue Collection (MVR) for March 2014, inclusive of USD Collection

US Dollar Revenue Collection (USD) for March 2014

Total Revenue Collection Compared to Forecast for March 2013

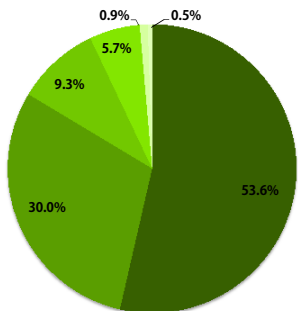
Total Revenue Collection Compared to Forecast for March 2014

Contribution to Total Revenue



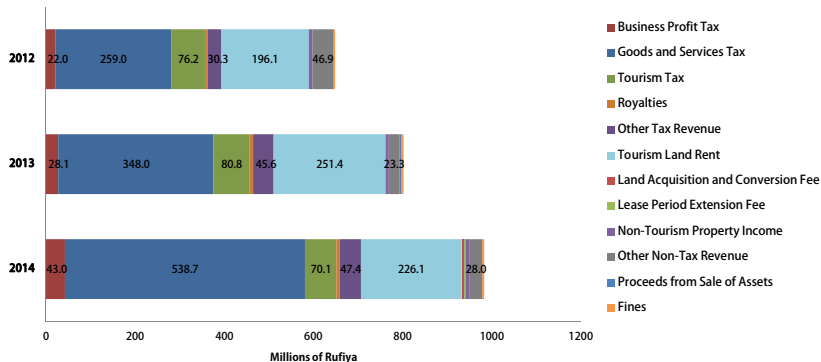
■ GST
■ Tourism Land Rent
■ Tourism Tax
■ BPT
■ Airport Service Charge
■ Others

Contribution to US\$ Revenue



■ GST
■ Tourism Land Rent
■ Tourism Tax
■ Airport Service Charge
■ Land Acquisition and Conversion Fee
■ Others

March Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenues: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		March				January-March			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 -->	0	2,774,566	42,450,853	4.3%	0	7,937,437	121,704,679	4.4%
	2013 -->	0	2,678,143	41,125,429	5.1%	15,360,000	5,471,193	99,353,739	4.0%
Bank Profit Tax	2014 -->	0	0	0	0.0%	0	0	0	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2014 -->	4,870,040	10,000	5,023,300	0.5%	12,255,790	20,000	12,562,110	0.5%
	2013 -->	5,341,717	4,000	5,403,157	0.7%	12,778,922	12,000	12,962,922	0.5%
Import Trade Fee	2014 -->	509,400	0	509,400	0.1%	2,914,460	0	2,914,460	0.1%
	2013 -->	562,205	0	562,205	0.1%	3,156,415	0	3,156,415	0.1%
Company Annual Fee	2014 -->	3,868,000	0	3,868,000	0.4%	6,380,000	0	6,380,000	0.2%
	2013 -->	4,114,100	0	4,114,100	0.5%	6,591,300	0	6,591,300	0.3%
Trade Registry Fee	2014 -->	267,200	0	267,200	0.0%	1,038,200	0	1,038,200	0.0%
	2013 -->	346,300	0	346,300	0.0%	1,002,950	0	1,002,950	0.0%
Foreign Business Fee	2014 -->	97,500	0	97,500	0.0%	1,162,500	0	1,162,500	0.0%
	2013 -->	117,500	0	117,500	0.0%	957,500	0	957,500	0.0%
Company Registration Fee	2014 -->	0	0	0	0.0%	94,010	0	94,010	0.0%
	2013 -->	63,872	0	63,872	0.0%	403,137	0	403,137	0.0%
Restaurant, Café, Canteen Fee	2014 -->	80,400	0	80,400	0.0%	519,800	0	519,800	0.0%
	2013 -->	85,400	0	85,400	0.0%	524,600	0	524,600	0.0%
Other Business Permits	2014 -->	47,540	10,000	200,800	0.0%	146,820	20,000	453,140	0.0%
	2013 -->	52,340	4,000	113,780	0.0%	143,020	12,000	327,020	0.0%
Business Profit Tax	2014 -->	42,930,032	1,358	42,950,809	4.4%	624,781,024	9,863,494	776,129,964	27.9%
	2013 -->	27,897,940	11,628	28,075,621	3.5%	539,380,992	8,571,394	670,941,045	26.7%
BPT	2014 -->	4,998,043	1,358	5,018,820	0.5%	518,890,348	9,863,494	670,239,288	24.1%
	2013 -->	1,343,123	11,628	1,520,804	0.2%	457,265,612	8,364,724	585,664,370	23.3%
Withholding Tax	2014 -->	37,931,989	0	37,931,989	3.9%	105,890,676	0	105,890,676	3.8%
	2013 -->	26,554,817	0	26,554,817	3.3%	82,115,381	206,670	85,276,675	3.4%
Fines	2014 -->	3,255,465	35,426	3,799,390	0.4%	9,101,901	3,189,193	58,082,008	2.1%
	2013 -->	3,515,433	25,677	3,909,042	0.5%	10,094,675	295,851	14,622,547	0.6%
Goods and Services Tax	2014 -->	136,115,194	26,253,804	538,712,387	54.8%	351,978,690	57,942,430	1,240,451,936	44.6%
	2013 -->	87,954,618	16,954,241	347,953,834	43.4%	307,463,410	46,211,867	1,016,291,077	40.4%
Goods and Services Tax (General)	2014 -->	136,115,194	0	136,115,194	13.8%	351,978,690	0	351,978,690	12.6%
	2013 -->	87,954,618	0	87,954,618	11.0%	307,463,410	0	307,463,410	12.2%
Goods and Services Tax (Tourism Sector)	2014 -->	0	26,253,804	402,597,193	40.9%	0	57,942,430	888,473,246	31.9%
	2013 -->	0	16,954,241	259,999,216	32.4%	0	46,211,867	708,827,666	28.2%
Land Acquisition and Conversion Fee	2014 -->	0	439,057	6,734,048	0.7%	0	2,393,765	36,666,265	1.3%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 -->	2,017,803	0	2,017,803	0.2%	8,739,197	0	8,739,197	0.3%
	2013 -->	1,738,007	0	1,738,007	0.2%	2,252,537	0	2,252,537	0.1%
Lease Period Extension Fee	2014 -->	0	187,500	2,881,875	0.3%	0	187,500	2,881,875	0.1%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 -->	8,349,011	0	8,349,011	0.8%	25,949,803	44,738	26,635,773	1.0%
	2013 -->	7,357,357	0	7,357,357	0.9%	24,286,700	0	24,286,700	1.0%
Commercial Land Rent	2014 -->	5,872,577	0	5,872,577	0.6%	17,504,251	42,000	18,148,171	0.7%
	2013 -->	5,489,849	0	5,489,849	0.7%	18,944,061	0	18,944,061	0.8%
Government Buildings Rent	2014 -->	466,330	0	466,330	0.0%	1,932,766	0	1,932,766	0.1%
	2013 -->	429,506	0	429,506	0.1%	1,263,327	0	1,263,327	0.1%
Industrial Land Rent	2014 -->	238,625	0	238,625	0.0%	1,043,060	0	1,043,060	0.0%
	2013 -->	317,969	0	317,969	0.0%	1,083,813	0	1,083,813	0.0%
Long-term Agricultural Leased Islands Rent	2014 -->	1,606,028	0	1,606,028	0.2%	4,869,726	2,738	4,911,776	0.2%
	2013 -->	826,633	0	826,633	0.1%	2,168,720	0	2,168,720	0.1%
Uninhabited Islands Rent	2014 -->	159,450	0	159,450	0.0%	570,000	0	570,000	0.0%
	2013 -->	273,600	0	273,600	0.0%	782,980	0	782,980	0.0%
Other Non-Tourism Property Income	2014 -->	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2013 -->	19,800	0	19,800	0.0%	43,800	0	43,800	0.0%
Proceeds from Sale of Assets	2014 -->	364,880	0	364,880	0.0%	1,555,555	0	1,555,555	0.1%
	2013 -->	374,702	340,428	5,600,272	0.7%	1,906,212	4,347,491	68,505,400	2.7%
Sale of Government Land	2014 -->	285,535	0	285,535	0.0%	1,045,989	0	1,045,989	0.0%
	2013 -->	237,553	340,428	5,463,123	0.7%	1,624,188	4,347,491	68,223,376	2.7%
Other Proceeds from Sale of Assets	2014 -->	79,345	0	79,345	0.0%	509,567	0	509,567	0.0%
	2013 -->	137,150	0	137,150	0.0%	282,024	0	282,024	0.0%
Resident Permit	2014 -->	18,118,840	0	18,118,840	1.8%	51,347,020	0	51,347,020	1.8%
	2013 -->	13,189,610	0	13,189,610	1.6%	35,743,670	0	35,743,670	1.4%
Revenue Stamp	2014 -->	2,969,070	0	2,969,070	0.3%	9,475,502	0	9,475,502	0.3%
	2013 -->	2,777,059	0	2,777,059	0.3%	8,659,683	0	8,659,683	0.3%
Royalties	2014 -->	7,704,862	5,647	7,791,322	0.8%	28,001,268	28,683	28,439,771	1.0%
	2013 -->	8,438,895	8,051	8,562,301	1.1%	21,995,096	15,569	22,785,590	0.9%
Duty Free Royalty	2014 -->	5,792,454	3,375	5,794,152	0.6%	21,008,894	18,237	21,287,580	0.8%
	2013 -->	4,781,155	5,467	4,865,076	0.6%	11,628,314	41,020	12,257,106	0.5%
Fuel Re-export Royalty	2014 -->	112,409	2,272	147,170	0.0%	6,979,003	10,445	7,138,820	0.3%
	2013 -->	3,657,740	2,584	3,697,224	0.5%	10,366,782	10,549	10,528,484	0.4%
Other Royalties	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 -->	359,298	14,712,682	226,136,782	23.0%	1,121,130	15,745,427	242,698,340	8.7%
	2013 -->	481,000	16,365,828	251,353,051	31.3%	816,300	19,270,014	296,174,359	11.8%
Tourism Tax	2014 -->	0	4,576,091	70,091,019	7.1%	0	9,803,398	150,138,139	5.4%
	2013 -->	0	5,280,154	80,763,868	10.1%	0	14,990,753	229,395,945	9.1%
Vehicle Fee	2014 -->	4,219,022	0	4,219,022	0.4%	13,457,635	0	13,457,635	0.5%
	2013 -->	4,098,018	0	4,098,018	0.5%	11,344,544	0	11,344,544	0.5%
Vessel Fee	2014 -->	636,207	0	636,207	0.1%	2,193,720	0	2,193,720	0.1%
	2013 -->	554,028	0	554,028	0.1%	1,818,742	0	1,818,742	0.1%
Others	2014 -->	0	0	0	0.0%	40,000	0	40,000	0.0%
	2013 -->	8,373	0	8,373	0.0%	10,023	0	10,023	0.0%
	2014 -->	231,909,724	48,996,129	983,246,618	8.5%	1,139,998,236	107,156,064	2,783,199,489	8.5%
	2013 -->	163,726,758	41,668,151	802,469,027		993,911,507	99,222,131	2,515,148,524	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Dishonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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