



# MONTHLY REVENUE COLLECTION

## MARCH 2012

**648.7** million

Total Revenue Collection (MVR) for March 2012

**33.2** million

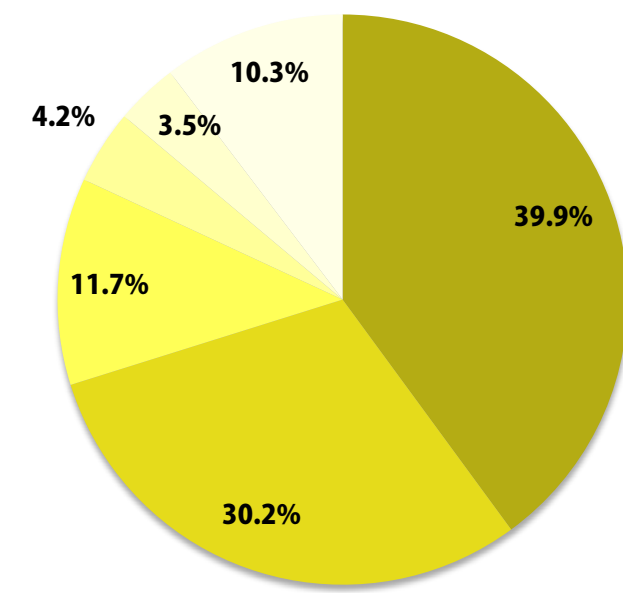
US Dollar Revenue Collection (USD) for March 2012

**+59.6%** **-37.9%**

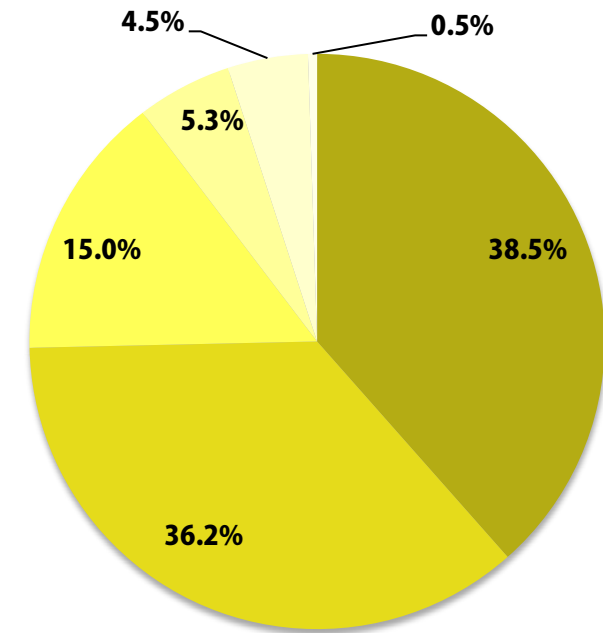
Total Revenue Collection Compared to March 2011

Total Revenue Collection Compared to Forecast for March 2012

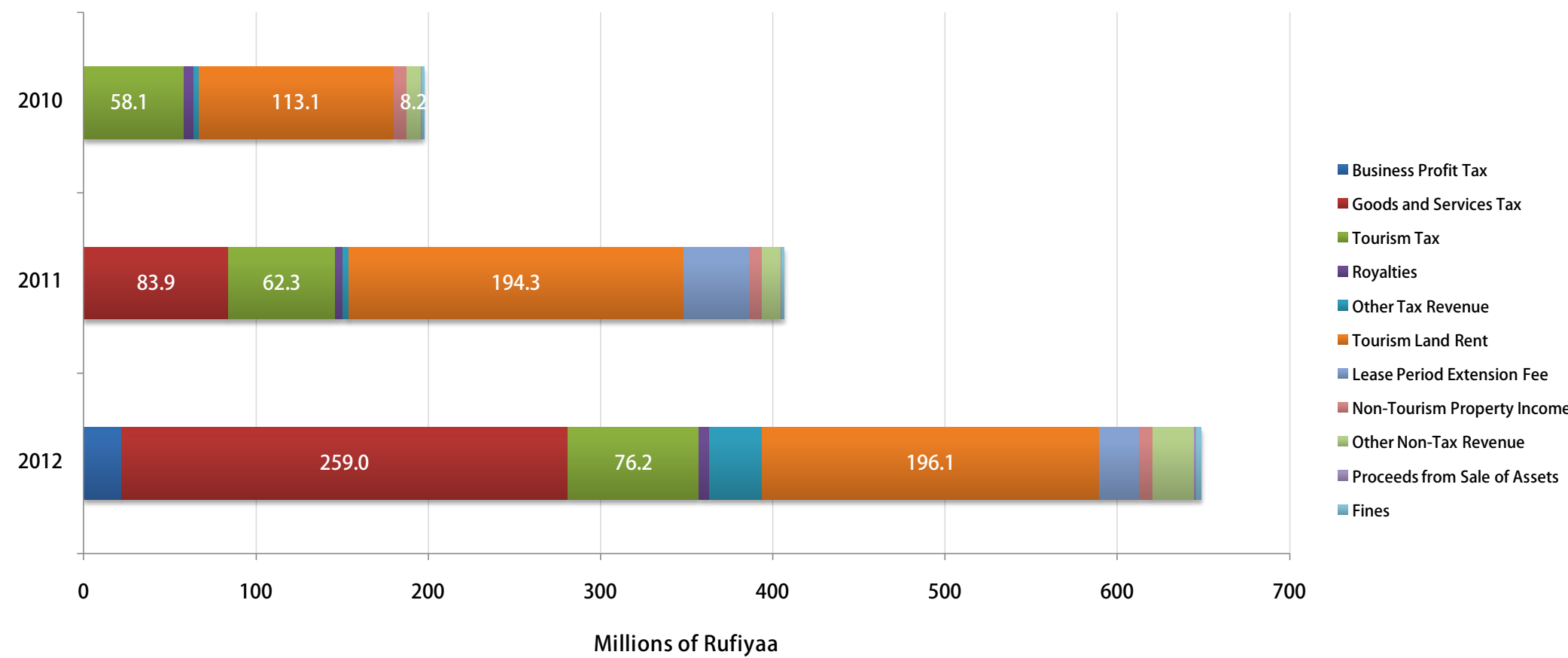
Contribution to Total Revenue



Contribution to US\$ Revenue



March Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
 Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
 Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
 Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee  
 Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

|  |        | March              |                   |                    |                  | January to March   |                   |                      |                  |
|--|--------|--------------------|-------------------|--------------------|------------------|--------------------|-------------------|----------------------|------------------|
|  |        | MVR                | USD               | Total (MVR)        | Share of Revenue | MVR                | USD               | Total (MVR)          | Share of Revenue |
| Airport Service Charge                       | 2012 → | 0                  | 1,775,519         | 27,271,820         | 4.2%             | 0                  | 5,839,889         | 89,555,978           | 4.4%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
| Bank Profit Tax                              | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
| Business Profit Tax                          | 2012 → | 22,017,625         | 129               | 22,019,603         | 3.4%             | 424,338,491        | 243,944           | 428,085,459          | 21.1%            |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
| Commercial Land Rent                         | 2012 → | 5,793,776          | 0                 | 5,793,776          | 0.9%             | 17,178,142         | 0                 | 17,178,142           | 0.8%             |
|  | 2011 → | 5,389,275          | 0                 | 5,389,275          | 1.3%             | 16,252,410         | 0                 | 16,252,410           | 0.8%             |
| Company Annual Fee                           | 2012 → | 3,390,000          | 0                 | 3,390,000          | 0.5%             | 5,644,000          | 0                 | 5,644,000            | 0.3%             |
|  | 2011 → | 3,710,000          | 0                 | 3,710,000          | 0.9%             | 5,822,000          | 0                 | 5,822,000            | 0.3%             |
| Company Registration Fee                     | 2012 → | 97,200             | 0                 | 97,200             | 0.0%             | 358,094            | 0                 | 358,094              | 0.0%             |
|  | 2011 → | 191,400            | 0                 | 191,400            | 0.0%             | 362,729            | 0                 | 362,729              | 0.0%             |
| Co-operative Society Annual Fee              | 2012 → | 2,000              | 0                 | 2,000              | 0.0%             | 4,400              | 0                 | 4,400                | 0.0%             |
|  | 2011 → | 400                | 0                 | 400                | 0.0%             | 1,200              | 0                 | 1,200                | 0.0%             |
| Co-operative Society Registration Fee        | 2012 → | 200                | 0                 | 200                | 0.0%             | 800                | 0                 | 800                  | 0.0%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 200                | 0                 | 200                  | 0.0%             |
| Duty Free Royalty                            | 2012 → | 123,553            | 157,220           | 2,537,702          | 0.4%             | 1,807,065          | 345,733           | 7,116,000            | 0.4%             |
|  | 2011 → | 0                  | 175,302           | 2,235,102          | 0.5%             | 0                  | 486,917           | 6,208,187            | 0.3%             |
| Fines  | 2012 → | 2,683,875          | 253               | 2,687,756          | 0.4%             | 8,007,098          | 648,032           | 17,941,368           | 0.9%             |
|  | 2011 → | 1,173,281          | 957               | 1,185,483          | 0.3%             | 3,101,630          | 160,118           | 5,143,131            | 0.3%             |
| Fishing Royalty                              | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
|  | 2011 → | 0                  | 9,503             | 121,164            | 0.0%             | 0                  | 9,503             | 121,164              | 0.0%             |
| Flat Maintenance Fee                         | 2012 → | 8,200              | 0                 | 8,200              | 0.0%             | 54,518             | 0                 | 54,518               | 0.0%             |
|  | 2011 → | 9,000              | 0                 | 9,000              | 0.0%             | 63,200             | 0                 | 63,200               | 0.0%             |
| Foreign Business Fee                         | 2012 → | 296,625            | 0                 | 296,625            | 0.0%             | 1,186,750          | 0                 | 1,186,750            | 0.1%             |
|  | 2011 → | 195,000            | 0                 | 195,000            | 0.0%             | 825,000            | 0                 | 825,000              | 0.0%             |
| Foreign Investment Administration Annual Fee | 2012 → | 30,840             | 2,000             | 61,500             | 0.0%             | 184,720            | 10,000            | 337,960              | 0.0%             |
|  | 2011 → | 0                  | 18,470            | 235,493            | 0.1%             | 0                  | 56,680            | 722,670              | 0.0%             |
| Foreign Investment Royalty                   | 2012 → | 8,190              | 2,500             | 46,560             | 0.0%             | 325,614            | 12,627            | 519,436              | 0.0%             |
|  | 2011 → | 0                  | 125,018           | 1,593,977          | 0.4%             | 17,350             | 234,795           | 3,010,983            | 0.1%             |
| Fuel Re-Export Royalty                       | 2012 → | 3,415,587          | 5,214             | 3,495,627          | 0.5%             | 11,370,899         | 10,464            | 11,531,148           | 0.6%             |
|  | 2011 → | 141,093            | 3,409             | 184,551            | 0.0%             | 443,674            | 30,661            | 834,600              | 0.0%             |
| Goods and Services Tax                       | 2012 → | 74,681,066         | 12,018,256        | 259,048,474        | 39.9%            | 227,056,314        | 32,258,232        | 721,891,693          | 35.6%            |
|  | 2011 → | 0                  | 6,577,698         | 83,865,653         | 20.6%            | 0                  | 13,773,546        | 175,612,716          | 8.7%             |
| Government Buildings Rent                    | 2012 → | 506,637            | 0                 | 506,637            | 0.1%             | 2,153,269          | 0                 | 2,153,269            | 0.1%             |
|  | 2011 → | 539,048            | 0                 | 539,048            | 0.1%             | 1,608,954          | 0                 | 1,608,954            | 0.1%             |
| Import Trade Fee                             | 2012 → | 491,405            | 0                 | 491,405            | 0.1%             | 2,943,075          | 0                 | 2,943,075            | 0.1%             |
|  | 2011 → | 522,005            | 0                 | 522,005            | 0.1%             | 2,808,415          | 0                 | 2,808,415            | 0.1%             |
| Land Sales Tax                               | 2012 → | 164,892            | 0                 | 164,892            | 0.0%             | 3,103,082          | 0                 | 3,103,082            | 0.2%             |
|  | 2011 → | 1,168,275          | 0                 | 1,168,275          | 0.3%             | 1,781,078          | 0                 | 1,781,078            | 0.1%             |
| Lease Period Extension Fee                   | 2012 → | 0                  | 1,500,000         | 23,025,000         | 3.5%             | 0                  | 11,000,000        | 168,831,463          | 8.3%             |
|  | 2011 → | 0                  | 3,000,000         | 38,250,000         | 9.4%             | 0                  | 11,500,000        | 146,625,000          | 7.2%             |
| Long-Term Agricultural Leased Islands Rent   | 2012 → | 707,219            | 0                 | 707,219            | 0.1%             | 1,454,496          | 6,200             | 1,549,728            | 0.1%             |
|  | 2011 → | 788,548            | 0                 | 788,548            | 0.2%             | 1,481,381          | 0                 | 1,481,381            | 0.1%             |
| Partnership Annual Fee                       | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 13,880             | 0                 | 13,880               | 0.0%             |
|  | 2011 → | 33,129             | 0                 | 33,129             | 0.0%             | 49,036             | 0                 | 49,036               | 0.0%             |
| Partnership Registration Fee                 | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 2,027              | 0                 | 2,027                | 0.0%             |
|  | 2011 → | 4,000              | 0                 | 4,000              | 0.0%             | 6,000              | 0                 | 6,000                | 0.0%             |
| Re-Export Royalty                            | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
|  | 2011 → | 0                  | 1,545             | 19,696             | 0.0%             | 0                  | 3,429             | 43,719               | 0.0%             |
| Rent from Floating Jetty                     | 2012 → | 6,000              | 0                 | 6,000              | 0.0%             | 30,000             | 0                 | 30,000               | 0.0%             |
|  | 2011 → | 6,000              | 0                 | 6,000              | 0.0%             | 30,000             | 0                 | 30,000               | 0.0%             |
| Rent from Land for Industry                  | 2012 → | 503,580            | 0                 | 503,580            | 0.1%             | 2,535,983          | 0                 | 2,535,983            | 0.1%             |
|  | 2011 → | 409,495            | 0                 | 409,495            | 0.1%             | 1,712,648          | 0                 | 1,712,648            | 0.1%             |
| Resident Permit                              | 2012 → | 15,059,750         | 0                 | 15,059,750         | 2.3%             | 45,117,650         | 0                 | 45,117,650           | 2.2%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
| Restaurant, Café, Canteen Fee                | 2012 → | 107,000            | 0                 | 107,000            | 0.0%             | 561,600            | 0                 | 561,600              | 0.0%             |
|  | 2011 → | 102,400            | 0                 | 102,400            | 0.0%             | 549,200            | 0                 | 549,200              | 0.0%             |
| Revenue Stamp                                | 2012 → | 2,872,238          | 0                 | 2,872,238          | 0.4%             | 11,754,355         | 0                 | 11,754,355           | 0.6%             |
|  | 2011 → | 2,513,866          | 0                 | 2,513,866          | 0.6%             | 7,394,837          | 0                 | 7,394,837            | 0.4%             |
| Sale of Government Buildings                 | 2012 → | 257,431            | 0                 | 257,431            | 0.0%             | 465,152            | 0                 | 465,152              | 0.0%             |
|  | 2011 → | 72,259             | 0                 | 72,259             | 0.0%             | 299,497            | 0                 | 299,497              | 0.0%             |
| Sale of Government Land                      | 2012 → | 1,184,318          | 0                 | 1,184,318          | 0.2%             | 2,819,478          | 0                 | 2,819,478            | 0.1%             |
|  | 2011 → | 619,419            | 0                 | 619,419            | 0.2%             | 26,105,958         | 0                 | 26,105,958           | 1.3%             |
| Sale of Items at Auction                     | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 6,831              | 0                 | 6,831                | 0.0%             |
| Skipjack Industry Royalty                    | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 199,868           | 2,548,315            | 0.1%             |
| Tourism Land Rent                            | 2012 → | 0                  | 12,783,935        | 196,117,426        | 30.2%            | 12,000             | 15,266,440        | 234,139,421          | 11.6%            |
|  | 2011 → | 12,000             | 15,235,831        | 194,268,841        | 47.8%            | 12,000             | 26,471,476        | 337,523,317          | 16.7%            |
| Tourism Tax                                  | 2012 → | 0                  | 4,979,684         | 76,213,315         | 11.7%            | 0                  | 15,104,322        | 231,378,391          | 11.4%            |
|  | 2011 → | 0                  | 4,882,968         | 62,257,842         | 15.3%            | 0                  | 14,202,786        | 181,085,522          | 8.9%             |
| Trade Registry Fee                           | 2012 → | 187,650            | 0                 | 187,650            | 0.0%             | 846,850            | 0                 | 846,850              | 0.0%             |
|  | 2011 → | 260,650            | 0                 | 260,650            | 0.1%             | 894,350            | 0                 | 894,350              | 0.0%             |
| Uninhabited Islands Administration Fee       | 2012 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 0                 | 0                    | 0.0%             |
| Uninhabited Islands Rent                     | 2012 → | 326,673            | 0                 | 326,673            | 0.1%             | 1,509,849          | 0                 | 1,509,849            | 0.1%             |
|  | 2011 → | 420,127            | 0                 | 420,127            | 0.1%             | 1,287,844          | 0                 | 1,287,844            | 0.1%             |
| Vehicle Fee                                  | 2012 → | 3,668,922          | 0                 | 3,668,922          | 0.6%             | 11,867,509         | 0                 | 11,867,509           | 0.6%             |
|  | 2011 → | 4,526,315          | 0                 | 4,526,315          | 1.1%             | 12,145,115         | 0                 | 12,145,115           | 0.6%             |
| Vessel Fee                                   | 2012 → | 550,662            | 0                 | 550,662            | 0.1%             | 2,089,545          | 0                 | 2,089,545            | 0.1%             |
|  | 2011 → | 878,759            | 0                 | 878,759            | 0.2%             | 2,061,892          | 0                 | 2,061,892            | 0.1%             |
| Yellowfin Tuna Export Royalty                | 2012 → | 10,621             | 0                 | 10,621             | 0.0%             | 158,348            | 21,948            | 368,096              | 0.0%             |
|  | 2011 → | 0                  | 0                 | 0                  | 0.0%             | 0                  | 39,613            | 505,066              | 0.0%             |
| <b>Total</b>                                 |        | <b>139,153,736</b> | <b>33,224,710</b> | <b>648,717,781</b> |                  | <b>786,955,052</b> | <b>80,767,829</b> | <b>2,025,486,147</b> |                  |
|  |        | <b>23,685,743</b>  | <b>30,030,700</b> | <b>406,577,172</b> |                  | <b>87,124,429</b>  | <b>67,169,391</b> | <b>943,534,166</b>   |                  |

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Cheques dishonored during the month are deducted from the total revenue of the relevant revenue types.