



MONTHLY REVENUE COLLECTION

MAY 2014

800.1 million

38.6 million

59.6%

5.8%

Total Revenue Collection (MVR) for May 2014, inclusive of USD Collection

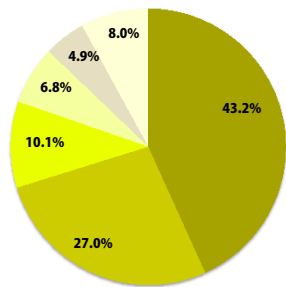
US Dollar Revenue Collection (USD) for May 2014

Total Revenue Collection Compared to Forecast for May 2013

Total Revenue Collection Compared to Forecast for May 2014

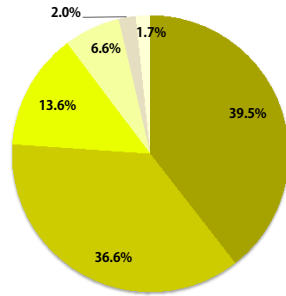
Pursuant to the fourth amendment to the Tourism Act, the majority of first installment of the Lease Period Extension Fee was paid in May 2014. This is a one-time fee spread over 8 quarterly installments starting from May 2014 and was not collected in May 2013.

Contribution to Total Revenue



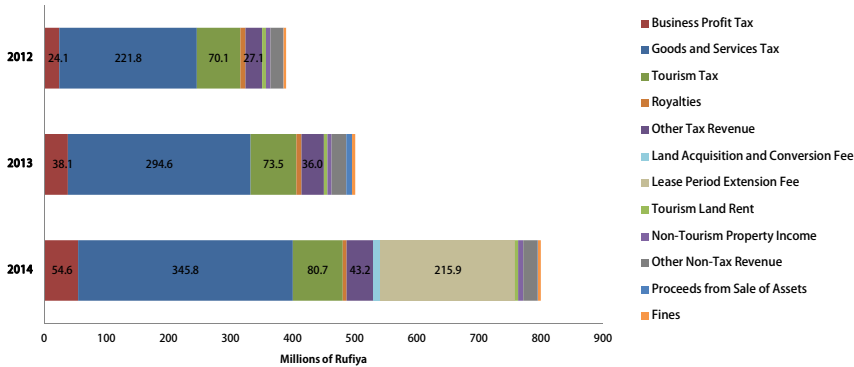
- Goods and Services Tax
- Lease Period Extension Fee
- Tourism Tax
- Business Profit Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Lease Period Extension Fee
- Tourism Tax
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

May Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Lease period Extension Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		May				January-May			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 →	0	2,537,341	38,998,923	4.9%	0	12,816,201	196,551,115	4.5%
	2013 →	0	2,071,835	31,637,080	6.3%	15,360,000	9,773,442	165,227,529	4.5%
Bank Profit Tax	2014 →	0	0	0	0.0%	0	0	0	0.0%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2014 →	1,503,062	4,000	1,564,342	0.2%	15,923,052	26,000	16,321,212	0.4%
	2013 →	1,770,073	0	1,770,073	0.4%	16,292,938	12,000	16,476,938	0.5%
Import Trade Fee	2014 →	450,800	0	450,800	0.1%	3,833,660	0	3,833,660	0.1%
	2013 →	387,205	0	387,205	0.1%	4,013,425	0	4,013,425	0.1%
Company Annual Fee	2014 →	234,000	0	234,000	0.0%	7,554,000	0	7,554,000	0.2%
	2013 →	396,000	0	396,000	0.1%	7,615,300	0	7,615,300	0.2%
Trade Registry Fee	2014 →	352,100	0	352,100	0.0%	1,634,900	0	1,634,900	0.0%
	2013 →	316,950	0	316,950	0.1%	1,559,000	0	1,559,000	0.0%
Foreign Business Fee	2014 →	97,500	0	97,500	0.0%	1,680,000	0	1,680,000	0.0%
	2013 →	45,000	0	45,000	0.0%	1,047,500	0	1,047,500	0.0%
Company Registration Fee	2014 →	144,322	0	144,322	0.0%	238,332	0	238,332	0.0%
	2013 →	545,718	0	545,718	0.1%	1,075,453	0	1,075,453	0.0%
Restaurant, Café, Canteen Fee	2014 →	75,800	0	75,800	0.0%	673,200	0	673,200	0.0%
	2013 →	61,200	0	61,200	0.0%	681,400	0	681,400	0.0%
Other Business Permits	2014 →	148,540	4,000	209,820	0.0%	308,960	26,000	707,120	0.0%
	2013 →	18,000	0	18,000	0.0%	300,860	12,000	484,860	0.0%
Business Profit Tax	2014 →	50,310,263	282,551	54,646,949	6.8%	754,641,287	11,273,355	927,637,593	21.0%
	2013 →	37,049,847	69,841	38,120,265	7.6%	623,652,746	9,902,270	775,634,478	21.2%
	2014 →	7,205,966	282,551	11,542,652	1.4%	562,805,368	7,335,555	735,801,674	16.7%
	2013 →	18,156,503	69,841	19,226,921	3.8%	496,964,237	9,695,599	645,784,735	17.6%
Withholding Tax	2014 →	43,104,297	0	43,104,297	5.4%	191,835,919	0	191,835,919	4.4%
	2013 →	18,893,344	0	18,893,344	3.8%	126,689,449	206,670	129,849,743	3.5%
Fines	2014 →	4,194,181	46,612	4,908,882	0.6%	17,283,441	3,255,560	67,280,522	1.5%
	2013 →	2,948,214	148,259	3,207,951	1.0%	16,101,572	452,793	23,022,305	0.6%
Goods and Services Tax	2014 →	112,074,265	15,232,989	345,809,330	43.2%	622,615,326	93,604,823	2,058,076,430	46.7%
	2013 →	86,425,799	13,590,738	294,600,275	58.8%	526,174,666	77,984,368	1,721,859,426	47.0%
Goods and Services Tax (General)	2014 →	112,074,265	0	112,074,265	14.0%	622,615,326	0	622,615,326	14.1%
	2013 →	86,425,799	0	86,425,799	17.2%	526,174,666	0	526,174,666	14.4%
Goods and Services Tax (Tourism Sector)	2014 →	0	15,232,989	233,735,035	29.2%	0	93,604,823	1,435,461,104	32.6%
	2013 →	0	13,590,738	208,174,475	41.5%	0	77,984,368	1,195,684,761	32.7%
Land Acquisition and Conversion Fee	2014 →	0	771,914	11,839,111	1.5%	0	3,622,298	55,512,792	1.3%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 →	1,858,143	0	1,858,143	0.2%	11,958,890	0	11,958,890	0.3%
	2013 →	1,684,501	0	1,684,501	0.3%	5,677,697	0	5,677,697	0.2%
Lease Period Extension Fee	2014 →	0	14,125,000	215,921,875	27.0%	0	16,875,030	258,130,461	5.9%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 →	8,184,953	6,000	8,276,513	1.0%	42,387,057	50,738	43,164,587	1.0%
	2013 →	6,579,826	21,014	6,900,080	1.4%	38,480,188	21,014	38,800,442	1.1%
Commercial Land Rent	2014 →	7,060,793	6,000	7,152,353	0.9%	30,459,539	48,000	31,195,073	0.7%
	2013 →	5,347,813	0	5,347,813	1.1%	29,763,079	0	29,763,079	0.8%
Government Buildings Rent	2014 →	416,330	0	416,330	0.1%	2,854,926	0	2,854,926	0.1%
	2013 →	422,831	0	422,831	0.1%	2,199,563	0	2,199,563	0.1%
Industrial Land Rent	2014 →	232,622	0	232,622	0.0%	1,601,869	0	1,601,869	0.0%
	2013 →	262,565	0	262,565	0.1%	1,604,316	0	1,604,316	0.0%
Long-term Agricultural Leased Islands Rent	2014 →	311,558	0	311,558	0.0%	6,556,569	2,738	6,598,619	0.1%
	2013 →	321,318	21,014	641,572	0.1%	3,657,949	21,014	3,978,202	0.1%
Uninhabited Islands Rent	2014 →	157,650	0	157,650	0.0%	872,100	0	872,100	0.0%
	2013 →	219,300	0	219,300	0.0%	1,199,480	0	1,199,480	0.0%
Other Non-Tourism Property Income	2014 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2013 →	6,000	0	6,000	0.0%	55,800	0	55,800	0.0%
Proceeds from Sale of Assets	2014 →	496,165	0	496,165	0.1%	2,290,858	0	2,290,858	0.1%
	2013 →	386,354	600,000	9,590,354	1.9%	3,038,529	4,947,491	78,841,717	2.2%
Sale of Government Land	2014 →	404,270	0	404,270	0.1%	1,639,924	0	1,639,924	0.0%
	2013 →	283,356	600,000	9,487,356	1.9%	2,590,028	4,947,491	78,393,216	2.1%
Other Proceeds from Sale of Assets	2014 →	91,895	0	91,895	0.0%	650,935	0	650,935	0.0%
	2013 →	102,998	0	102,998	0.0%	448,501	0	448,501	0.0%
Resident Permit	2014 →	17,498,570	0	17,498,570	2.2%	87,486,770	0	87,486,770	2.0%
	2013 →	17,906,820	0	17,906,820	3.6%	66,830,470	0	66,830,470	1.8%
Revenue Stamp	2014 →	2,374,396	0	2,374,396	0.3%	14,857,050	0	14,857,050	0.3%
	2013 →	2,692,452	0	2,692,452	0.5%	14,694,561	0	14,694,561	0.4%
Royalties	2014 →	5,997,420	5,078	6,075,037	0.8%	40,831,335	40,726	41,454,239	0.9%
	2013 →	7,920,050	8,588	8,051,201	1.6%	38,723,633	68,375	39,771,056	1.1%
Duty Free Royalty	2014 →	4,003,862	3,959	4,064,283	0.5%	31,831,336	27,051	32,244,809	0.7%
	2013 →	5,046,186	4,790	5,119,184	1.0%	21,827,913	50,710	22,604,729	0.6%
Fuel Re-export Royalty	2014 →	1,993,558	1,119	2,010,754	0.3%	8,986,629	13,675	9,196,059	0.2%
	2013 →	2,873,864	3,798	2,932,017	0.6%	16,895,720	17,665	17,166,327	0.5%
Other Royalties	2014 →	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 →	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 →	359,298	308,286	5,092,535	0.6%	1,839,727	18,748,668	289,466,819	6.6%
	2013 →	0	389,268	5,949,497	1.2%	816,300	19,948,400	306,551,907	8.4%
Tourism Tax	2014 →	0	5,265,422	80,720,812	10.1%	0	20,543,537	314,809,058	7.1%
	2013 →	0	4,799,004	73,489,391	14.7%	0	25,230,965	386,256,809	10.6%
Vehicle Fee	2014 →	3,457,432	0	3,457,432	0.4%	20,757,186	0	20,757,186	0.5%
	2013 →	3,189,298	0	3,189,298	0.6%	18,078,478	0	18,078,478	0.5%
Vessel Fee	2014 →	543,432	0	543,432	0.1%	3,297,667	0	3,297,667	0.1%
	2013 →	453,633	0	453,633	0.1%	2,884,706	0	2,884,706	0.1%
Others	2014 →	16,181	0	16,181	0.0%	30,254	0	30,254	0.0%
	2013 →	16,181	0	16,181	0.0%	30,254	0	30,254	0.0%
	2014 →	208,851,579	38,585,193	800,082,416		1,636,209,645	180,856,935	4,409,093,249	
	2013 →	169,023,049	21,698,547	501,259,052		1,386,836,739	148,341,116	3,660,638,772	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Disbonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

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