



MONTHLY REVENUE COLLECTION

MAY 2012

389.6 million

Total Revenue Collection (MVR)
for May 2012

15.8 million

US Dollar Revenue Collection (USD)
for May 2012

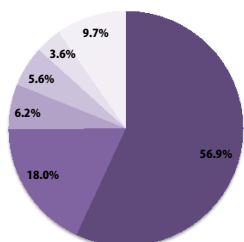
+9.5%

Total Revenue Collection
Compared to May 2011

3.6%

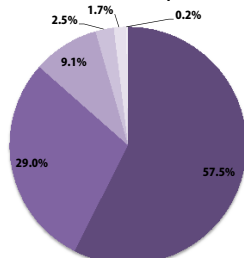
Total Revenue Collection
Compared to Forecast for May 2012

Contribution to Total Revenue



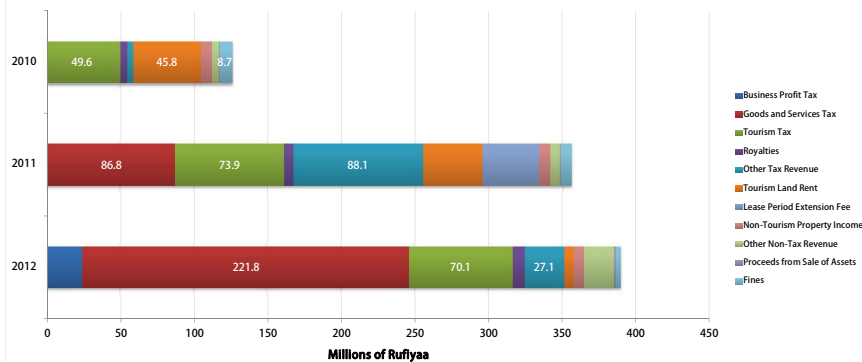
- Goods and Services Tax
- Tourism Tax
- Business Profit Tax
- Airport Service Charge
- Resident Permit
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Tourism Tax
- Airport Service Charge
- Tourism Land Rent
- Duty Free Royalty
- Others

May Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

	May				January to May			
	MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2012 --> 0	1,426,578	21,812,347	5.6%	0	8,504,360	130,320,436	4.5%
	2011 --> 0	5,445,185	83,437,403	23.4%	46,044,315	9,364,452	187,134,128	6.5%
Bank Profit Tax	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	0	0	0.0%	3,558,167	0	3,558,167	0.1%
Business Profit Tax	2012 --> 24,145,861	0	24,145,861	6.2%	477,886,413	243,944	481,633,381	16.6%
	2011 --> 0	0	0	0.0%	0	0	0	0.0%
Commercial Land Rent	2012 --> 5,413,905	0	5,413,905	1.4%	27,991,682	0	27,991,682	1.0%
	2011 --> 5,479,919	0	5,479,919	1.5%	27,126,893	0	27,126,893	0.9%
Company Annual Fee	2012 --> 342,000	0	342,000	0.1%	7,304,000	0	7,304,000	0.3%
	2011 --> 352,000	0	352,000	0.1%	6,730,000	0	6,730,000	0.2%
Company Registration Fee	2012 --> 101,744	0	101,744	0.0%	576,763	0	576,763	0.0%
	2011 --> 274,360	0	274,360	0.1%	720,709	0	720,709	0.0%
Co-operative Society Annual Fee	2012 --> 600	0	600	0.0%	5,200	0	5,200	0.0%
	2011 --> 800	0	800	0.0%	3,000	0	3,000	0.0%
Co-operative Society Registration Fee	2012 --> 600	0	600	0.0%	1,400	0	1,400	0.0%
	2011 --> 600	0	600	0.0%	1,200	0	1,200	0.0%
Duty Free Royalty	2012 --> 108,923	267,304	4,206,271	1.1%	2,044,346	618,583	11,535,490	0.4%
	2011 --> 0	146,536	2,258,915	0.6%	0	788,003	10,531,578	0.4%
Fines	2012 --> 3,769,437	9,409	3,913,675	1.0%	15,093,684	681,308	25,337,146	0.9%
	2011 --> 1,187,576	434,332	7,844,659	2.2%	6,342,131	596,627	15,071,076	0.5%
Fishing Royalty	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	10,062	154,626	0.0%	0	38,625	543,387	0.0%
Flat Maintenance Fee	2012 --> 9,000	0	9,000	0.0%	73,718	0	73,718	0.0%
	2011 --> 8,800	0	8,800	0.0%	81,400	0	81,400	0.0%
Foreign Business Fee	2012 --> 802,500	0	802,500	0.2%	2,090,875	0	2,090,875	0.1%
	2011 --> 1,115,000	0	1,115,000	0.3%	2,135,000	0	2,135,000	0.1%
Foreign Investment Administration Annual Fee	2012 --> 172,774	2,000	203,374	0.1%	357,494	12,000	541,334	0.0%
	2011 --> 0	8,000	122,510	0.0%	0	71,128	938,004	0.0%
Foreign Investment Royalty	2012 --> 0	27,721	423,854	0.1%	325,614	40,348	943,290	0.0%
	2011 --> 0	36,887	811,808	0.2%	17,350	329,740	4,687,608	0.2%
Fuel Re-Export Royalty	2012 --> 3,531,178	0	3,531,178	0.9%	18,109,466	11,969	18,292,697	0.6%
	2011 --> 2,941,467	16,350	2,941,467	0.8%	14,562,677	47,011	14,953,604	0.5%
Goods and Services Tax	2012 --> 82,989,867	9,057,591	221,796,517	56.9%	417,995,852	51,489,792	1,207,417,190	41.7%
	2011 --> 0	5,664,440	86,805,564	24.4%	0	25,921,207	360,276,370	12.4%
Government Buildings Rent	2012 --> 512,411	0	512,411	0.1%	3,201,172	0	3,201,172	0.1%
	2011 --> 560,279	0	560,279	0.2%	3,684,827	0	3,684,827	0.1%
Import Trade Fee	2012 --> 410,805	0	410,805	0.1%	3,847,285	0	3,847,285	0.1%
	2011 --> 406,205	0	406,205	0.1%	3,633,625	0	3,633,625	0.1%
Land Sales Tax	2012 --> 2,347,383	0	2,347,383	0.6%	6,827,343	0	6,827,343	0.2%
	2011 --> 1,306,972	0	1,306,972	0.4%	3,638,245	0	3,638,245	0.1%
Lease Period Extension Fee	2012 --> 0	0	0	0.0%	0	11,000,000	168,705,000	5.8%
	2011 --> 0	2,500,000	38,355,000	10.8%	0	17,000,000	227,820,000	7.9%
Long-Term Agricultural Leased Islands Rent	2012 --> 664,501	0	664,501	0.2%	2,742,034	6,200	2,837,266	0.1%
	2011 --> 731,070	0	731,070	0.2%	2,680,849	0	2,680,849	0.1%
Partnership Annual Fee	2012 --> 0	0	0	0.0%	13,880	0	13,880	0.0%
	2011 --> 0	0	0	0.0%	49,036	0	49,036	0.0%
Partnership Registration Fee	2012 --> 6,000	0	6,000	0.0%	10,027	0	10,027	0.0%
	2011 --> 0	0	0	0.0%	6,000	0	6,000	0.0%
Re-Export Royalty	2012 --> 0	3,178	48,905	0.0%	0	9,256	128,765	0.0%
	2011 --> 0	0	0	0.0%	0	0	0	0.0%
Rent from Floating Jetty	2012 --> 6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2011 --> 6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
Rent from Land for Industry	2012 --> 443,307	0	443,307	0.1%	3,385,072	0	3,385,072	0.1%
	2011 --> 684,503	0	684,503	0.2%	3,151,498	0	3,151,498	0.1%
Resident Permit	2012 --> 14,006,000	0	14,006,000	3.6%	74,817,400	0	74,817,400	2.6%
	2011 --> 0	0	0	0.0%	0	0	0	0.0%
Restaurant, Café, Canteen Fee	2012 --> 84,000	0	84,000	0.0%	737,800	0	737,800	0.0%
	2011 --> 76,800	0	76,800	0.0%	714,400	0	714,400	0.0%
Revenue Stamp	2012 --> 2,907,985	0	2,907,985	0.7%	18,177,085	0	18,177,085	0.6%
	2011 --> 3,326,544	0	3,326,544	0.9%	13,369,434	0	13,369,434	0.5%
Sale of Government Buildings	2012 --> 94,835	0	94,835	0.0%	647,412	0	647,412	0.0%
	2011 --> 80,119	0	80,119	0.0%	455,345	0	455,345	0.0%
Sale of Government Land	2012 --> 540,768	0	540,768	0.1%	3,923,251	0	3,923,251	0.1%
	2011 --> 317,675	0	317,675	0.1%	28,997,399	0	28,997,399	1.0%
Sale of Items at Auction	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	0	0	0.0%	6,831	0	6,831	0.0%
Skipjack Industry Royalty	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	0	0	0.0%	0	199,868	2,548,315	0.1%
Tourism Land Rent	2012 --> 0	394,137	6,035,884	1.5%	12,000	19,132,415	293,239,373	10.1%
	2011 --> 0	2,617,945	40,113,381	11.3%	12,000	29,876,726	388,079,372	13.4%
Tourism Tax	2012 --> 0	4,574,291	70,050,693	18.0%	0	24,417,932	374,042,284	12.9%
	2011 --> 0	4,826,036	73,862,138	20.8%	0	23,976,022	321,542,638	11.1%
Trade Registry Fee	2012 --> 240,550	0	240,550	0.1%	1,317,450	0	1,317,450	0.0%
	2011 --> 264,350	0	264,350	0.1%	1,402,750	0	1,402,750	0.0%
Uninhabited Islands Administration Fee	2012 --> 0	0	0	0.0%	0	0	0	0.0%
	2011 --> 0	0	0	0.0%	0	0	0	0.0%
Uninhabited Islands Rent	2012 --> 384,041	0	384,041	0.1%	2,158,104	0	2,158,104	0.1%
	2011 --> 431,167	0	431,167	0.1%	2,105,523	0	2,105,523	0.1%
Vehicle Fee	2012 --> 3,714,411	0	3,714,411	1.0%	19,102,658	0	19,102,658	0.7%
	2011 --> 3,226,980	0	3,226,980	0.9%	19,519,826	0	19,519,826	0.7%
Vessel Fee	2012 --> 495,755	0	495,755	0.1%	3,147,673	0	3,147,673	0.1%
	2011 --> 526,443	0	526,443	0.1%	3,338,190	0	3,338,190	0.1%
Yellowfin Tuna Export Royalty	2012 --> 0	0	0	0.0%	171,469	32,519	669,429	0.0%
	2011 --> 0	339	5,209	0.0%	0	39,952	510,276	0.0%
Total	148,247,141	15,759,031	389,648,754		1,114,137,622	116,191,370	2,895,113,566	
	23,305,629	21,709,291	355,938,170		194,130,619	108,258,617	1,661,917,266	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by Island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils. Cheques dishonored during the month are deducted from the total revenue of the relevant revenue types.