



# MONTHLY REVENUE COLLECTION

## May 2018

**1.0 billion**

**38.2 million**

**-14.6%**

**10.6%**

Total Revenue Collection (MVR) for May 2018, Inclusive of USD Collection

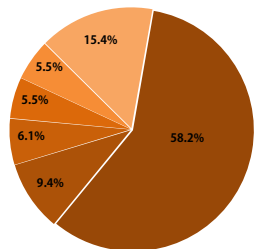
US Dollar Revenue Collection (USD) for May 2018

Total Revenue Collection Compared to May 2017

Total Revenue Collection Compared to Forecast for May 2018

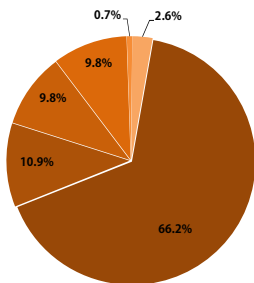
The decrease against May 2017 is due to the fact that in 2017, most banks settled their Bank Profit Tax by May. Since the deadline for Bank Profit Tax falls to July 2018, Bank Profit is projected to be received in the succeeding months. Nevertheless, some banks paid their dues ahead, leading to the favourable outcome against projection in May 2018.

### Contribution to Total Revenue



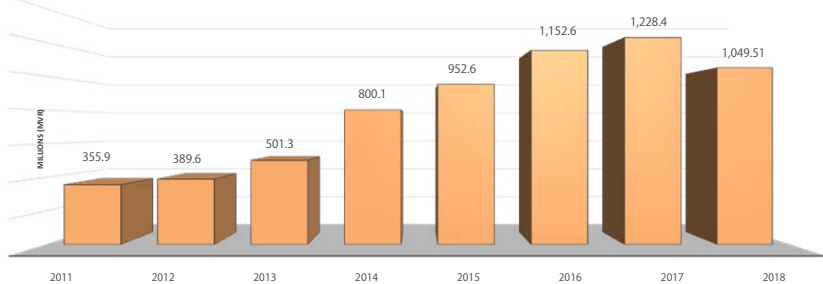
- Goods and Services Tax
- Bank Profit Tax
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

### Contribution to US\$ Revenue



- Goods and Services Tax
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Land Acquisition and Conversion Fee
- Others

### Collection of May 2011 - 2018



**Business Permits:** Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Caf , Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sole Traders Registration Fee, Sale of pass

**Royalties:** Duty Free Royalty, Fuel Re-Export Royalty

**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

**Others:** Reimbursement from previous year budget, Sadaqah

		May 2018				January - May			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
<b>Tax Revenues</b>	2018 →	393,965,977	33,394,744	906,362,904	86.4%	2,438,090,408	223,363,069	5,865,949,584	81.5%
	2017 →	614,078,962	32,667,094	1,115,418,725	90.8%	2,698,546,282	199,142,884	5,752,547,525	83.1%
<b>Airport Service Charge</b>	2018 →	0	3,736,210	57,338,715	5.5%	0	19,019,560	292,140,530	4.1%
	2017 →	0	3,264,156	50,091,584	4.1%	0	24,176,418	370,774,923	5.4%
<b>Bank Profit Tax</b>	2018 →	98,706,022	0	98,706,022	9.4%	99,974,980	0	99,974,980	1.4%
	2017 →	317,208,093	0	317,208,093	25.8%	317,208,093	0	317,208,093	4.6%
<b>Business Profit Tax</b>	2018 →	57,275,899	182,250	60,069,003	5.7%	1,008,060,988	15,021,050	1,238,654,389	17.2%
	2017 →	70,244,920	139,742	72,385,254	5.9%	1,036,417,236	17,204,143	1,300,016,130	18.8%
<b>BPT</b>	2018 →	6,292,723	127,894	8,253,632	0.8%	678,320,707	14,912,337	907,249,167	12.6%
	2017 →	9,972,840	139,742	12,113,173	1.0%	758,512,899	17,204,143	1,022,111,793	14.8%
<b>Withholding Tax</b>	2018 →	50,983,176	54,356	51,815,371	4.9%	329,740,281	108,713	331,405,222	4.6%
	2017 →	60,272,080	0	60,272,080	4.9%	277,904,337	0	277,904,337	4.0%
<b>Green Tax</b>	2018 →	1,712	4,181,790	64,158,286	6.1%	50,747	25,758,909	395,246,606	5.5%
	2017 →	0	4,111,945	63,097,718	5.1%	0	20,984,273	321,777,631	4.5%
<b>Goods and Services Tax</b>	2018 →	222,320,072	25,294,261	610,425,044	58.2%	1,247,780,906	163,563,718	3,757,706,370	52.2%
	2017 →	212,082,417	25,151,251	598,092,544	48.7%	1,205,860,767	136,776,021	3,303,689,438	47.7%
<b>Goods and Services Tax (General)</b>	2018 →	222,176,357	0	222,176,357	21.2%	1,247,544,286	0	1,247,544,286	17.3%
	2017 →	212,082,417	0	212,082,417	17.3%	1,205,860,767	0	1,205,860,767	17.4%
<b>Goods and Services Tax (Tourism Sector)</b>	2018 →	143,714	25,294,261	388,248,687	37.0%	236,620	163,563,718	2,510,162,444	34.9%
	2017 →	143,714	25,151,251	386,010,128	31.4%	0	136,776,021	2,097,828,671	30.3%
<b>Land Sales Tax</b>	2018 →	3,795,406	0	3,795,406	0.4%	15,550,583	0	15,550,583	0.2%
	2017 →	367,077	0	367,077	0.0%	68,777,171	0	68,777,171	1.0%
<b>Remittance Tax</b>	2018 →	9,191,839	0	9,191,839	0.9%	46,887,195	0	46,887,195	0.7%
	2017 →	10,016,406	0	10,016,406	0.8%	51,475,490	2,029	51,506,615	0.7%
<b>Revenue Stamp</b>	2018 →	2,675,028	0	2,675,028	0.3%	19,785,010	0	19,785,010	0.3%
	2017 →	4,160,049	0	4,160,049	0.3%	18,807,525	0	18,807,525	0.3%
<b>Fees and Charges</b>	2018 →	68,927,182	4,820,784	143,145,452	13.6%	386,902,475	61,422,287	1,328,860,960	18.5%
	2017 →	72,844,090	2,619,870	113,009,867	9.2%	358,812,465	52,800,051	1,167,635,742	16.9%
<b>Airport Development Fee</b>	2018 →	0	3,740,289	57,636,634	5.5%	0	19,025,949	292,932,300	4.2%
	2017 →	0	0	0	0.0%	0	0	0	0.0%
<b>Construction Period Extension Fee</b>	2018 →	0	225,000	3,456,000	0.3%	0	1,440,000	22,089,300	0.3%
	2017 →	0	660,000	10,113,300	0.8%	0	1,890,000	28,973,700	0.4%
<b>Corporate Social Responsibility Fee</b>	2018 →	0	0	0	0.0%	0	500,000	7,680,000	0.1%
	2017 →	0	0	0	0.0%	0	850,000	12,971,000	0.2%
<b>Business Permits</b>	2018 →	2,135,314	15,530	2,373,406	0.2%	25,379,907	181,380	28,161,452	0.4%
	2017 →	2,433,707	9,635	2,581,219	0.2%	21,249,950	180,265	23,962,242	0.3%
<b>Import Trade Fee</b>	2018 →	522,215	0	522,215	0.0%	4,331,995	0	4,331,995	0.1%
	2017 →	503,200	0	503,200	0.0%	3,897,626	0	3,897,626	0.1%
<b>Company Annual Fee</b>	2018 →	388,400	0	388,400	0.0%	13,664,325	0	13,664,325	0.2%
	2017 →	504,000	0	504,000	0.0%	12,791,000	0	12,791,000	0.2%
<b>Company Registration Fee</b>	2018 →	331,564	0	331,564	0.0%	2,119,801	0	2,119,801	0.0%
	2017 →	269,031	0	269,031	0.0%	1,115,349	0	1,115,349	0.0%
<b>Restaurant, Caf�, Canteen Fee</b>	2018 →	99,200	0	99,200	0.0%	924,510	0	924,510	0.0%
	2017 →	101,000	0	101,000	0.0%	754,400	0	754,400	0.0%
<b>Foreign Investment Administration Annual Fee</b>	2018 →	30,840	4,000	92,240	0.0%	215,880	46,000	921,680	0.0%
	2017 →	61,680	4,000	122,960	0.0%	277,560	34,000	798,520	0.0%
<b>Tourism Registration and License Fee</b>	2018 →	25,500	11,530	202,192	0.0%	372,400	135,380	2,448,144	0.0%
	2017 →	15,100	5,635	101,332	0.0%	380,400	146,175	2,620,358	0.0%
<b>Other Business Permits</b>	2018 →	737,595	0	737,595	0.1%	3,750,996	0	3,750,996	0.1%
	2017 →	979,696	0	1,080,696	0.1%	2,033,615	90	1,984,968	0.0%
<b>Fines</b>	2018 →	8,760,753	59,162	9,668,342	0.9%	62,989,163	3,011,231	109,118,014	1.6%
	2017 →	16,223,533	161,625	18,700,861	1.5%	58,994,493	1,624,226	83,908,038	1.2%
<b>Land Acquisition and Conversion Fee</b>	2018 →	0	261,142	4,003,681	0.4%	1,372,399	6,669,059	103,757,063	1.2%
	2017 →	0	1,063,905	16,310,131	1.3%	0	20,456,435	313,068,049	4.5%
<b>Lease Period Extension Fee</b>	2018 →	0	0	0	0.0%	0	0	0	0.0%
	2017 →	0	0	0	0.0%	0	0	0	0.0%
<b>Non-Tourism Property Income</b>	2018 →	9,124,399	0	9,124,399	0.9%	58,759,744	110,609	60,454,516	0.9%
	2017 →	11,125,585	0	11,125,585	0.9%	59,350,980	44,360	60,031,211	0.9%
<b>Commercial Land Rent</b>	2018 →	7,729,466	0	7,729,466	0.7%	41,366,113	0	41,366,113	0.6%
	2017 →	9,544,963	0	9,544,963	0.8%	46,056,301	0	46,056,301	0.7%
<b>Government Buildings Rent</b>	2018 →	282,620	0	282,620	0.0%	1,534,000	0	1,534,000	0.0%
	2017 →	241,120	0	241,120	0.0%	1,430,100	0	1,430,100	0.0%
<b>Industrial Land Rent</b>	2018 →	561,460	0	561,460	0.1%	3,311,961	0	3,311,961	0.0%
	2017 →	642,753	0	642,753	0.1%	2,947,583	0	2,947,583	0.0%
<b>Long-term Agricultural Leased Islands Rent</b>	2018 →	499,922	0	499,922	0.0%	6,320,961	110,609	8,015,733	0.1%
	2017 →	452,709	0	452,709	0.0%	5,287,522	44,360	5,967,752	0.1%
<b>Uninhabited Islands Rent</b>	2018 →	44,931	0	44,931	0.0%	6,196,709	0	6,196,709	0.1%
	2017 →	238,040	0	238,040	0.0%	3,587,475	0	3,587,475	0.1%
<b>Other Non-Tourism Property Income</b>	2018 →	6,000	0	6,000	0.0%	30,000	0	30,000	0.0%
	2017 →	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
<b>Proceeds from Sale of Assets</b>	2018 →	2,387,154	0	2,387,154	0.2%	9,110,082	0	9,110,082	0.1%
	2017 →	592,075	0	592,075	0.0%	11,668,273	0	11,668,273	0.2%
<b>Sale of Government Land</b>	2018 →	2,331,187	0	2,331,187	0.2%	8,655,209	0	8,655,209	0.1%
	2017 →	557,248	0	557,248	0.0%	11,328,580	0	11,328,580	0.2%
<b>Other Proceeds from Sale of Assets</b>	2018 →	55,966	0	55,966	0.0%	454,873	0	454,873	0.0%
	2017 →	34,826	0	34,826	0.0%	339,693	0	339,693	0.0%
<b>Resident Permit</b>	2018 →	23,664,500	0	23,664,500	2.3%	120,580,610	0	120,580,610	1.7%
	2017 →	20,960,500	0	20,960,500	1.7%	108,022,750	0	108,022,750	1.6%
<b>Royalties</b>	2018 →	5,565,559	802	5,777,865	0.5%	34,333,102	5,039	34,410,477	0.5%
	2017 →	6,095,371	626	6,104,973	0.5%	30,346,905	4,391	30,414,165	0.5%
<b>Duty Free Royalty</b>	2018 →	5,565,559	0	5,565,559	0.5%	34,333,102	0	34,333,102	0.5%
	2017 →	6,095,371	0	6,095,371	0.5%	29,680,982	0	29,680,982	0.4%
<b>Fuel Re-export Royalty</b>	2018 →	0	802	12,306	0.0%	0	5,039	77,735	0.0%
	2017 →	0	626	9,603	0.0%	665,923	4,391	733,182	0.0%
<b>Ownership Transfer Tax</b>	2018 →	0	5,000	76,750	0.0%	0	25,000	383,500	0.0%
	2017 →	0	0	0	0.0%	0	0	0	0.0%
<b>Tourism Land Rent</b>	2018 →	0	203,944	3,129,021	0.3%	10,432	29,503,906	451,235,087	6.5%