



MONTHLY REVENUE COLLECTION

MAY 2016

1.14 billion

32.9 million

19.6%

50.8%

Total Revenue Collection (MVR) for May 2016, inclusive of USD Collection

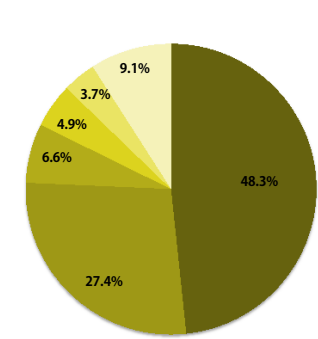
US Dollar Revenue Collection (USD) for May 2016

Total Revenue Collection Compared to May 2015

Total Revenue Collection Compared to Forecast for May 2016

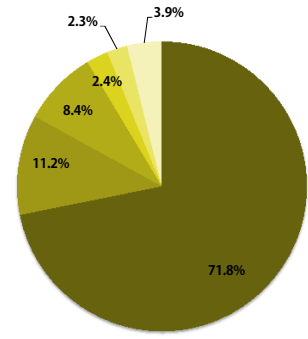
► Extension of BPT deadline to 2 May due to the original deadline (30 April) being a holiday, resulted in a steep increase in May collection. Also TGST and GST collection increased compared to May 2015
 ► Prompt payments from the banking sector and BPT collection due on 2 May resulted in a higher collection than the projection

Contribution to Total Revenue



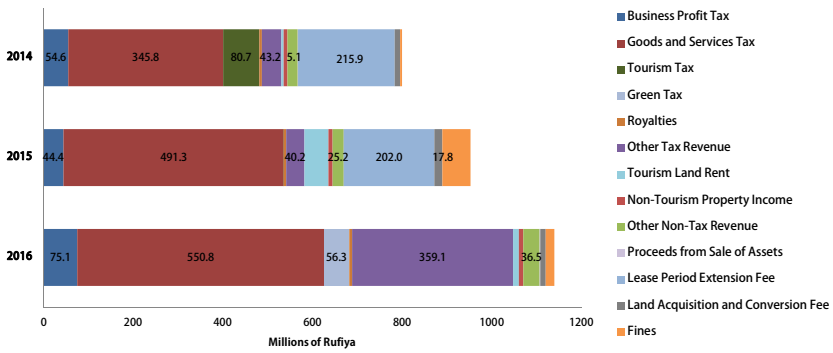
- Goods and Services Tax
- Bank Profit Tax
- Business Profit Tax
- Green Tax
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Goods and Services Tax (General)
- Green Tax
- Airport Service Charge
- Tourism Land Rent
- Business Profit Tax
- Others

May Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-export Royalty, Re-export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty
Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp
Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent
Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Registration Fee, Partnership Registration Fee, Resident Permit, Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee
Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction
Others: International Airport Fees, Reimbursement from previous year budget

		May 2016				January-May 2016			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2016 -->	0	2,759,258	42,217,496	3.7%	0	15,636,117	239,533,397	3.8%
	2015 -->	0	2,420,412	37,056,646	3.9%	0	13,379,988	204,954,612	3.7%
Bank Profit Tax	2016 -->	311,966,305	0	311,966,305	27.4%	312,276,391	0	312,276,391	4.9%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Business Permits	2016 -->	2,535,842	14,600	2,759,452	0.2%	16,904,005	48,600	17,648,095	0.3%
	2015 -->	872,200	2,000	902,840	0.1%	14,779,662	36,000	15,331,302	0.3%
Import Trade Fee	2016 -->	307,100	0	307,100	0.0%	3,057,765	0	3,057,765	0.0%
	2015 -->	541,400	0	541,400	0.1%	3,442,860	0	3,442,860	0.1%
Company Annual Fee	2016 -->	1,026,000	0	1,026,000	0.1%	10,641,500	0	10,641,500	0.2%
	2015 -->	194,000	0	194,000	0.0%	7,802,000	0	7,802,000	0.1%
Company Registration Fee	2016 -->	824,396	0	824,396	0.1%	1,166,641	0	1,166,641	0.0%
	2015 -->	0	0	0	0.0%	348,036	0	348,036	0.0%
Partnership Registration Fee	2016 -->	98,000	0	98,000	0.0%	136,000	0	136,000	0.0%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Foreign Investment Administration Annual Fee	2016 -->	114,108	14,600	337,718	0.0%	391,668	48,600	1,135,758	0.0%
	2015 -->	0	2,000	30,640	0.0%	61,680	36,000	613,320	0.0%
Restaurant, Café, Canteen Fee	2016 -->	75,425	0	75,425	0.0%	547,452	0	547,452	0.0%
	2015 -->	99,200	0	99,200	0.0%	635,200	0	635,200	0.0%
Other Business Permits	2016 -->	90,813	0	90,813	0.0%	962,979	0	962,979	0.0%
	2015 -->	37,600	0	37,600	0.0%	2,489,886	0	2,489,886	0.0%
Business Profit Tax	2016 -->	63,740,031	744,732	75,142,042	6.6%	835,213,062	17,875,602	1,108,909,457	17.5%
	2015 -->	44,236,733	13,762	44,447,424	4.7%	845,695,453	18,010,527	1,121,685,374	20.0%
BPT	2016 -->	24,867,956	744,732	36,269,967	3.2%	649,347,550	17,875,602	923,043,944	14.5%
	2015 -->	8,907,347	13,762	9,118,038	1.0%	674,647,552	18,010,527	950,637,472	16.9%
Withholding Tax	2016 -->	38,872,075	0	38,872,075	3.4%	185,865,513	0	185,865,513	2.9%
	2015 -->	35,239,386	0	35,239,386	3.7%	171,047,901	0	171,047,901	3.0%
Fines	2016 -->	11,273,025	522,406	19,275,297	1.7%	42,472,884	1,606,873	67,073,765	1.1%
	2015 -->	15,878,203	3,050,868	62,659,627	6.6%	51,192,924	6,364,039	148,713,732	2.6%
Green Tax	2016 -->	0	3,675,721	56,282,535	4.9%	0	17,825,167	27,827,004	4.3%
	2015 -->	0	0	0	0.0%	0	0	0	0.0%
Goods and Services Tax	2016 -->	188,961,957	23,629,683	550,778,095	48.3%	948,767,437	125,161,057	2,864,446,037	45.1%
	2015 -->	150,953,740	22,229,609	491,277,197	51.6%	780,607,054	136,374,615	2,869,775,629	51.1%
Goods and Services Tax (General)	2016 -->	188,961,957	0	188,961,957	16.6%	948,767,437	0	948,767,437	14.9%
	2015 -->	150,953,740	0	150,953,740	15.8%	780,607,054	0	780,607,054	13.9%
Goods and Services Tax (Tourism Sector)	2016 -->	0	23,629,683	361,816,138	31.7%	0	125,161,057	1,915,678,600	30.2%
	2015 -->	0	22,229,609	340,323,456	35.7%	0	136,374,615	2,089,168,575	37.2%
Land Acquisition and Conversion Fee	2016 -->	1,152,436	737,466	12,432,628	1.1%	8,552,808	32,533,858	505,438,846	8.0%
	2015 -->	0	1,161,992	17,809,568	1.9%	0	3,820,605	58,554,103	1.0%
Land Sales Tax	2016 -->	1,072,775	0	1,072,775	0.1%	9,111,328	0	9,111,328	0.1%
	2015 -->	250,479	0	250,479	0.0%	16,820,945	0	16,820,945	0.3%
Lease Period Extension Fee	2016 -->	0	13,187,530	202,047,959	21.2%	0	24,184,669	370,526,430	5.8%
	2015 -->	0	0	0	0.0%	0	37,471,438	573,895,883	10.2%
Non-Tourism Property Income	2016 -->	10,563,774	0	10,563,774	0.9%	50,782,667	326,251	55,774,397	0.9%
	2015 -->	8,750,154	35,326	9,290,869	1.0%	42,100,411	99,835	43,630,508	0.8%
Commercial Land Rent	2016 -->	9,059,058	0	9,059,058	0.8%	38,662,021	295,299	43,180,733	0.7%
	2015 -->	6,134,978	35,326	6,675,693	0.7%	31,196,020	85,759	32,510,050	0.6%
Government Buildings Rent	2016 -->	317,651	0	317,651	0.0%	1,939,072	0	1,939,072	0.0%
	2015 -->	434,330	0	434,330	0.0%	2,222,220	0	2,222,220	0.0%
Industrial Land Rent	2016 -->	323,363	0	323,363	0.0%	1,473,059	0	1,473,059	0.0%
	2015 -->	266,785	0	266,785	0.0%	1,872,687	0	1,872,687	0.0%
Long-term Agricultural Leased Islands Rent	2016 -->	346,342	0	346,342	0.0%	7,425,377	30,953	7,898,395	0.1%
	2015 -->	1,873,786	0	1,873,786	0.2%	6,395,976	14,076	6,612,043	0.1%
Uninhabited Islands Rent	2016 -->	511,360	0	511,360	0.0%	1,241,137	0	1,241,137	0.0%
	2015 -->	34,275	0	34,275	0.0%	371,508	0	371,508	0.0%
Other Non-Tourism Property Income	2016 -->	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
	2015 -->	6,000	0	6,000	0.0%	42,000	0	42,000	0.0%
Proceeds from Sale of Assets	2016 -->	885,342	0	885,342	0.1%	4,586,267	0	4,586,267	0.1%
	2015 -->	340,802	0	340,802	0.0%	3,020,684	0	3,020,684	0.1%
Sale of Government Land	2016 -->	835,656	0	835,656	0.1%	4,229,148	0	4,229,148	0.1%
	2015 -->	294,932	0	294,932	0.0%	2,705,269	0	2,705,269	0.0%
Other Proceeds from Sale of Assets	2016 -->	49,686	0	49,686	0.0%	357,119	0	357,119	0.0%
	2015 -->	45,870	0	45,870	0.0%	315,415	0	315,415	0.0%
Resident Permit	2016 -->	24,954,670	0	24,954,670	2.2%	106,290,520	0	106,290,520	1.7%
	2015 -->	19,509,690	0	19,509,690	2.0%	99,286,770	0	99,286,770	1.8%
Revenue Stamp	2016 -->	3,863,145	0	3,863,145	0.3%	17,210,563	0	17,210,563	0.3%
	2015 -->	2,879,974	0	2,879,974	0.3%	16,210,563	0	16,210,563	0.3%
Royalties	2016 -->	6,448,711	1,338	6,448,710	0.6%	30,699,157	5,515	30,783,736	0.5%
	2015 -->	5,772,568	1,836	5,800,730	0.6%	32,220,641	14,431	32,441,648	0.6%
Duty Free Royalty	2016 -->	6,220,384	0	6,220,384	0.5%	29,974,853	0	29,974,853	0.5%
	2015 -->	5,512,121	0	5,512,121	0.6%	31,691,732	0	31,691,732	0.6%
Fuel Re-export Royalty	2016 -->	207,786	1,338	228,322	0.0%	723,303	5,515	808,882	0.0%
	2015 -->	260,447	1,836	288,609	0.0%	513,909	14,431	734,916	0.0%
Other Royalties	2016 -->	0	0	0	0.0%	0	0	0	0.0%
	2015 -->	0	0	0	0.0%	15,000	0	15,000	0.0%
Tourism Land Rent	2016 -->	0	805,536	12,336,072	1.1%	0	21,244,962	325,370,494	5.1%
	2015 -->	21,773,011	2,070,965	53,530,335	5.6%	21,773,011	23,356,922	379,796,250	6.8%
Tourism Tax	2016 -->	0	0	0	0.0%	14,930	228,437	228,437	0.0%
	2015 -->	0	968	14,830	0.0%	28,337	433,997	433,997	0.0%
Vehicle Fee	2016 -->	6,484,417	0	6,484,417	0.6%	31,792,221	0	31,792,221	0.5%
	2015 -->	4,247,267	0	4,247,267	0.4%	25,029,676	0	25,029,676	0.4%
Vessel Fee	2016 -->	2,188,447	7,000	2,295,757	0.2%	6,250,435	21,562	7,080,451	0.1%
	2015 -->	558,622	0	558,622	0.1%	3,247,568	0	3,247,568	0.1%
Others	2016 -->	0	0	0	0.0%	390,472	37,595	967,650	0.1%
	2015 -->	0	0	0	0.0%	560	0	560	0.0%
Total	2016 -->	636,070,337	32,897,741	1,139,758,508		2,421,800,217	256,522,757	6,347,922,483	
	2015 -->	276,022,442	44,175,269	952,623,858		1,952,328,204	238,956,738	5,613,172,087	

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.
 Disbursed cheques are adjusted in the month to which the respective payment belongs.
 Note: Arrows indicate movement compared to corresponding period of previous year.