



# MONTHLY REVENUE COLLECTION

## NOVEMBER 2014

**795.6** million

**37.8** million

**60.2%**

**-2.5%**

Total Revenue Collection (MVR) for November 2014, inclusive of USD Collection

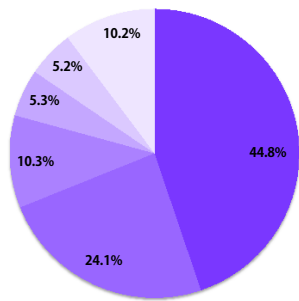
US Dollar Revenue Collection (USD) for November 2014

Total Revenue Collection Compared to November 2013

Total Revenue Collection Compared to Forecast for November 2014

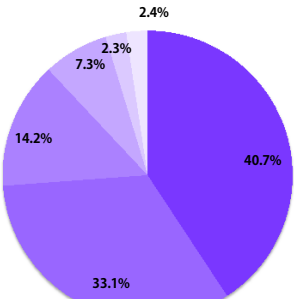
Revenue from GST, Tourism Land Rent, BPT and Airport Service Charge increased significantly compared to November 2013.

### Contribution to Total Revenue



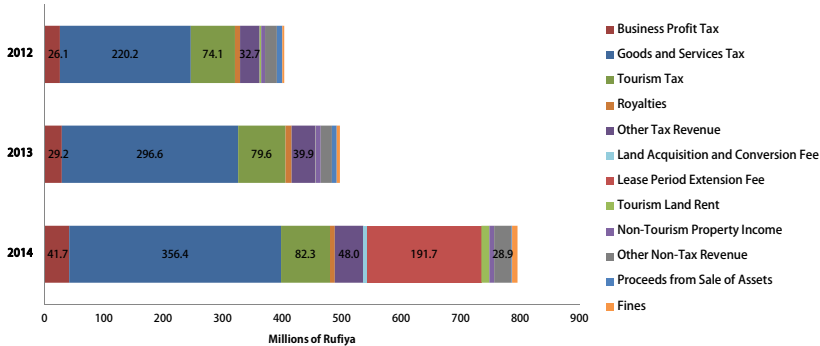
- Goods and Services Tax
- Lease Period Extension Fee
- Tourism Tax
- Airport Service Charge
- Business Profit Tax
- Others

### Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Goods and Services Tax
- Lease Period Extension Fee
- Tourism Tax
- Airport Service Charge
- Others

### November Revenue Collection



**Royalties:** Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty  
**Other Tax Revenue:** Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp  
**Non-Tourism Property Income:** Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent  
**Other Non-Tax Revenue:** Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit Restaurant, Café, Canteen Fee, Trade Registry Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget  
**Proceeds from Sale of Assets:** Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		November				January-November			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2014 -->	0	2,755,036	42,124,516	5.3%	0	24,754,203	379,501,463	3.6%
	2013 -->	0	2,424,685	37,170,447	7.5%	15,360,000	20,747,576	333,462,349	4.1%
Bank Profit Tax	2014 -->	0	0	0	0.0%	482,197,190	0	482,197,190	4.6%
	2013 -->	0	0	0	0.0%	349,411,304	0	349,411,304	4.2%
Business Permits	2014 -->	2,341,295	2,000	2,371,915	0.3%	24,526,600	50,000	25,292,780	0.2%
	2013 -->	1,487,434	0	1,487,434	0.3%	23,748,272	24,000	24,116,072	0.3%
Import Trade Fee	2014 -->	503,400	0	503,400	0.1%	6,683,260	0	6,683,260	0.1%
	2013 -->	398,800	0	398,800	0.1%	6,634,430	0	6,634,430	0.1%
Company Annual Fee	2014 -->	258,000	0	258,000	0.0%	8,560,000	0	8,560,000	0.1%
	2013 -->	170,000	0	170,000	0.0%	8,957,300	0	8,957,300	0.1%
Trade Registry Fee	2014 -->	113,250	0	113,250	0.0%	2,659,700	0	2,659,700	0.0%
	2013 -->	255,350	0	255,350	0.1%	2,745,750	0	2,745,750	0.0%
Foreign Business Fee	2014 -->	60,000	0	60,000	0.0%	2,055,000	0	2,055,000	0.0%
	2013 -->	225,000	0	225,000	0.0%	1,670,000	0	1,670,000	0.0%
Company Registration Fee	2014 -->	1,160,705	0	1,160,705	0.1%	2,578,600	0	2,578,600	0.0%
	2013 -->	303,564	0	303,564	0.1%	1,957,372	0	1,957,372	0.0%
Restaurant, Café, Canteen Fee	2014 -->	170,600	0	170,600	0.0%	1,286,000	0	1,286,000	0.0%
	2013 -->	89,800	0	89,800	0.0%	1,208,200	0	1,208,200	0.0%
Other Business Permits	2014 -->	75,340	2,000	105,960	0.0%	704,040	50,000	1,470,220	0.0%
	2013 -->	44,920	0	44,920	0.0%	575,220	24,000	943,020	0.0%
Business Profit Tax	2014 -->	39,704,222	129,023	41,680,232	5.2%	1,944,275,239	31,348,807	2,425,361,282	23.1%
	2013 -->	28,332,405	57,938	29,220,878	5.9%	1,495,914,242	12,888,993	1,486,914,194	22.5%
BPT	2014 -->	12,979,357	129,023	14,951,297	1.9%	1,596,899,972	31,348,807	2,053,663,618	19.6%
	2013 -->	1,983,138	57,938	2,871,611	0.6%	1,232,494,550	22,510,059	1,577,732,699	19.2%
Withholding Tax	2014 -->	26,724,866	0	26,724,866	3.4%	347,375,267	0	371,697,665	3.5%
	2013 -->	26,349,267	0	26,349,267	5.3%	263,419,692	378,934	263,798,625	3.3%
Fines	2014 -->	4,283,617	326,787	9,290,170	1.2%	39,018,182	4,621,602	109,959,520	1.0%
	2013 -->	4,493,606	53,473	5,313,465	1.1%	38,968,782	782,946	59,939,728	0.6%
Goods and Services Tax	2014 -->	120,384,659	15,399,849	356,446,359	44.8%	1,386,553,516	172,516,038	4,031,904,854	38.4%
	2013 -->	83,608,012	13,889,985	296,649,390	59.7%	1,111,777,533	146,346,310	3,355,168,700	40.8%
Goods and Services Tax (General)	2014 -->	120,384,659	0	120,384,659	15.1%	1,386,553,516	0	1,386,553,516	13.2%
	2013 -->	83,608,012	0	83,608,012	16.8%	1,111,777,533	0	1,111,777,533	13.5%
Goods and Services Tax (Tourism Sector)	2014 -->	0	15,399,849	236,061,699	29.7%	0	172,516,038	2,645,351,338	25.2%
	2013 -->	0	13,889,985	213,041,378	42.9%	0	146,346,310	2,243,391,167	27.3%
Land Acquisition and Conversion Fee	2014 -->	0	436,717	6,701,141	0.8%	0	7,124,887	109,200,723	1.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Land Sales Tax	2014 -->	2,207,747	0	2,207,747	0.3%	27,792,291	0	27,792,291	0.3%
	2013 -->	282,953	0	282,953	0.1%	18,366,998	0	18,366,998	0.2%
Lease Period Extension Fee	2014 -->	0	12,500,000	191,734,100	24.1%	0	51,500,090	789,362,982	7.5%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Non-Tourism Property Income	2014 -->	8,380,629	0	8,380,629	1.1%	96,587,119	86,738	97,916,949	0.9%
	2013 -->	8,856,905	0	8,856,905	1.8%	85,172,850	21,014	85,493,103	1.0%
Commercial Land Rent	2014 -->	6,054,339	0	6,054,339	0.8%	66,300,823	84,000	67,588,603	0.6%
	2013 -->	5,176,010	0	5,176,010	1.0%	61,862,297	0	61,862,297	0.8%
Government Buildings Rent	2014 -->	439,550	0	439,550	0.1%	5,551,216	0	5,551,216	0.1%
	2013 -->	426,506	0	426,506	0.1%	5,369,298	0	5,369,298	0.1%
Industrial Land Rent	2014 -->	290,510	0	290,510	0.1%	3,407,863	0	3,407,863	0.0%
	2013 -->	329,814	0	329,814	0.1%	3,290,138	0	3,290,138	0.0%
Long-term Agricultural Leased Islands Rent	2014 -->	1,460,465	0	1,460,465	0.2%	19,644,174	2,738	19,686,224	0.2%
	2013 -->	2,632,366	0	2,632,366	0.5%	11,972,928	21,014	12,293,181	0.1%
Uninhabited Islands Rent	2014 -->	129,764	0	129,764	0.0%	1,605,043	0	1,605,043	0.0%
	2013 -->	286,210	0	286,210	0.1%	2,586,390	0	2,586,390	0.0%
Other Non-Tourism Property Income	2014 -->	6,000	0	6,000	0.0%	78,000	(0)	78,000	0.0%
	2013 -->	6,000	0	6,000	0.0%	91,800	0	91,800	0.0%
Proceeds from Sale of Assets	2014 -->	995,708	0	995,708	0.1%	5,643,376	0	5,643,376	0.1%
	2013 -->	449,109	471,911	7,690,790	1.5%	4,763,252	15,065,854	235,886,464	2.9%
Sale of Government Land	2014 -->	949,016	0	949,016	0.1%	4,631,704	0	4,631,704	0.0%
	2013 -->	394,810	471,911	7,636,491	1.5%	3,917,671	15,065,854	235,040,883	2.9%
Other Proceeds from Sale of Assets	2014 -->	46,693	0	46,693	0.0%	1,011,672	0	1,011,672	0.0%
	2013 -->	54,299	0	54,299	0.0%	845,581	0	845,581	0.0%
Resident Permit	2014 -->	21,236,860	0	21,236,860	2.7%	209,059,600	0	209,059,600	2.0%
	2013 -->	13,695,260	0	13,695,260	2.8%	158,998,970	0	158,998,970	1.9%
Revenue Stamp	2014 -->	3,643,567	0	3,643,567	0.5%	34,923,978	0	34,923,978	0.3%
	2013 -->	2,430,296	0	2,430,296	0.5%	29,922,153	0	29,922,153	0.4%
Royalties	2014 -->	7,757,462	967	7,772,316	1.0%	81,052,870	48,592	81,796,319	0.8%
	2013 -->	10,191,483	5,581	10,277,049	2.1%	90,138,368	96,986	91,623,497	1.1%
Duty Free Royalty	2014 -->	7,686,229	0	7,686,229	1.0%	71,794,641	27,051	72,208,115	0.7%
	2013 -->	7,338,585	4,500	7,407,563	1.5%	57,716,649	74,052	58,850,442	0.7%
Fuel Re-export Royalty	2014 -->	71,232	967	86,087	0.0%	9,244,858	21,541	9,574,833	0.1%
	2013 -->	2,852,899	1,081	2,869,486	0.6%	32,421,719	22,933	32,773,054	0.4%
Other Royalties	2014 -->	0	0	0	0.0%	13,371	0	13,371	0.0%
	2013 -->	0	0	0	0.0%	0	0	0	0.0%
Tourism Land Rent	2014 -->	0	874,474	13,412,933	1.7%	1,839,727	58,424,827	898,240,972	8.6%
	2013 -->	0	24,786	379,968	0.1%	2,244,913	52,450,516	806,092,363	9.8%
Tourism Tax	2014 -->	0	5,368,949	82,306,720	10.3%	0	47,973,758	735,473,369	7.0%
	2013 -->	0	5,194,536	79,568,340	16.0%	0	51,453,335	787,642,541	9.6%
Vehicle Fee	2014 -->	4,856,692	0	4,856,692	0.6%	47,527,260	0	47,527,260	0.5%
	2013 -->	3,311,379	0	3,311,379	0.7%	43,521,362	0	43,521,362	0.5%
Vessel Fee	2014 -->	466,382	0	466,382	0.1%	6,134,803	0	6,134,803	0.1%
	2013 -->	362,370	0	362,370	0.1%	5,580,741	0	5,580,741	0.1%
Others	2014 -->	0	0	0	0.0%	40,000	15,892	283,466	0.0%
	2013 -->	0	0	0	0.0%	30,535	0	30,535	0.0%
	2014 -->	216,258,839	37,793,802	795,627,987		4,387,171,752	398,465,435	10,497,571,279	
	2013 -->	157,501,213	22,122,895	496,696,923		3,473,920,275	309,877,550	8,223,198,823	

**Disclaimer:** The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Disbonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

© 2013 Maldives Inland Revenue Authority | Technical and Legal Service Department | Technical Service and Planning Section | Planning and Statistics Unit

Published Date: Thursday, 11 December 2015

Revised Date: Tuesday, 9 June 2015