



MONTHLY REVENUE COLLECTION

October 2019

927.61 million

35.4 million

-10.1%

6.8%

Total Revenue Collection (MVR) for October 2019, inclusive of USD Collection

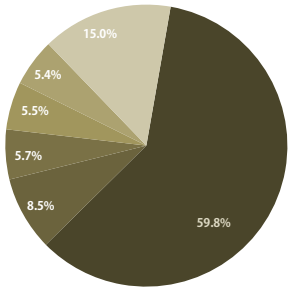
Total Revenue Collection Compared to October 2018

Total Revenue Collection Compared to Forecast for October 2019

US Dollar Revenue Collection (USD) for October 2019

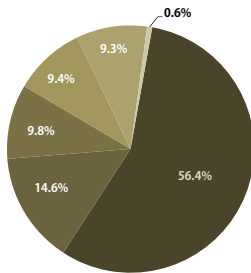
Compared to October 2018, GGST, TGST, BPT and Green Tax revenue of October 2019 declined significantly, due to observed non-payment by deadline from taxpayers. Additionally, one-off payments were received towards Land Acquisition and Conversion Fee in October 2018, whereas only subsequent payments were received in October 2019. Similarly, major tax revenues decreased in comparison to projection. However, due to the receipt of late payments of Tourism Land Rent from past deadlines, which was not accounted for in projection, October's revenue is higher than forecasted revenue for the month.

Contribution to Total Revenue



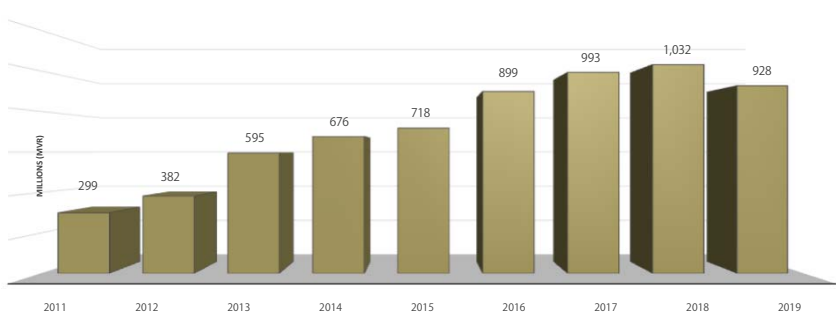
- Goods and Services Tax
- Tourism Land Rent
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

Contribution to US\$ Revenue



- Goods and Services Tax
- Tourism Land Rent
- Green Tax
- Airport Development Fee
- Airport Service Charge
- Others

Collection of October 2011 - 2019



Business Permits: Company Annual Fee, Company Registration Fee, Co-operative Society Registration Fee, Co-operative Society Annual Fee, Foreign Business Fee, Foreign Investment Administration Fee, Import Trade Fee, Trade Registry Fee, Restaurant, Café, Canteen Fee, Partnership Annual Fee, Dive school Registration Fee, Guest House Registration Fee, Other Registrations & License Fees, Motor Vehicle and Vessel Registration Fee, Sale of Tender Documents, Bank Mortgage Registration Fee, Sale Traders Registration Fee, Sale of pass

Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Uninhabited Islands Rent

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

Others: Reimbursement from previous year budget, Sadaqah, Repayment of student loan

| | October 2019 | | | | January - October | | | |
|---|--------------------|------------|-------------|------------------|-------------------|-------------|----------------|------------------|
| | MVR | USD | Total (MVR) | Share of Revenue | MVR | USD | Total (MVR) | Share of Revenue |
| Tax Revenues | 2019 → 311,753,342 | 26,703,497 | 721,645,543 | 77.8% | 5,208,095,927 | 391,159,641 | 11,207,959,329 | 79.6% |
| | 2018 → 360,355,906 | 29,499,861 | 813,102,139 | 78.8% | 5,220,321,780 | 371,345,755 | 10,919,284,942 | 78.3% |
| Airport Service Charge | 2019 → 0 | 3,281,031 | 50,365,171 | 5.4% | 0 | 39,341,149 | 603,228,995 | 4.3% |
| | 2018 → 0 | 2,796,134 | 42,916,269 | 4.2% | 0 | 34,696,474 | 532,471,245 | 3.8% |
| Bank Profit Tax | 2019 → 182,694 | 0 | 182,694 | 0.0% | 613,951,463 | 0 | 613,951,463 | 4.4% |
| | 2018 → 0 | 0 | 0 | 0.0% | 563,162,842 | 0 | 563,162,842 | 4.0% |
| Business Profit Tax | 2019 → 48,566,434 | 2,824 | 48,609,757 | 5.2% | 2,081,166,904 | 41,763,089 | 2,721,379,269 | 19.3% |
| | 2018 → 59,644,184 | 12,660 | 59,838,454 | 5.8% | 2,060,190,112 | 33,108,977 | 2,568,421,758 | 18.4% |
| BPT | 2019 → 5,055,123 | 2,824 | 5,058,446 | 0.5% | 1,510,573,236 | 41,763,089 | 2,150,785,600 | 15.3% |
| | 2018 → 16,382,288 | 12,660 | 16,394,948 | 1.6% | 5,220,321,780 | 32,816,371 | 2,034,459,371 | 14.4% |
| Withholding Tax | 2019 → 43,514,311 | 0 | 43,514,311 | 4.7% | 570,593,668 | 0 | 570,593,668 | 4.1% |
| | 2018 → 43,061,895 | 0 | 43,061,895 | 4.2% | 539,476,258 | 292,607 | 543,962,251 | 3.9% |
| Green Tax | 2019 → 0 | 3,454,895 | 53,028,969 | 5.7% | 0 | 46,177,851 | 708,327,701 | 5.0% |
| | 2018 → 0 | 3,698,934 | 56,770,048 | 5.5% | 53,029 | 44,110,374 | 676,941,851 | 4.9% |
| Goods and Services Tax | 2019 → 248,430,085 | 19,964,747 | 554,884,823 | 59.8% | 2,385,038,847 | 263,877,372 | 6,433,130,436 | 45.7% |
| | 2018 → 284,056,527 | 22,992,105 | 636,921,735 | 61.7% | 2,439,187,332 | 259,429,669 | 6,420,554,782 | 46.1% |
| Goods and Services Tax (General) | 2019 → 248,430,085 | 0 | 248,430,085 | 26.8% | 2,385,038,706 | 0 | 2,385,038,706 | 16.9% |
| | 2018 → 284,056,527 | 0 | 284,056,527 | 27.5% | 2,438,925,624 | 0 | 2,438,925,624 | 17.5% |
| Goods and Services Tax (Tourism Sector) | 2019 → 0 | 19,964,747 | 306,454,738 | 33.0% | 10,141 | 263,877,372 | 4,048,101,720 | 28.8% |
| | 2018 → 0 | 22,992,105 | 352,865,208 | 34.2% | 261,708 | 259,429,669 | 3,981,629,159 | 28.6% |
| Land Sales Tax | 2019 → 6,201,545 | 0 | 6,201,545 | 0.7% | 24,953,875 | 0 | 24,953,875 | 0.2% |
| | 2018 → 6,005,271 | 0 | 6,005,271 | 0.6% | 33,190,882 | 0 | 33,190,882 | 0.2% |
| Remittance Tax | 2019 → 8,009,763 | 0 | 8,009,763 | 0.9% | 86,403,474 | 180 | 86,403,428 | 0.6% |
| | 2018 → 6,965,117 | 29 | 6,965,555 | 0.7% | 86,380,392 | 29 | 86,380,830 | 0.6% |
| Revenue Stamp | 2019 → 362,821 | 0 | 362,821 | 0.0% | 16,584,163 | 0 | 16,584,163 | 0.1% |
| | 2018 → 3,684,807 | 0 | 3,684,807 | 0.4% | 38,157,190 | 0 | 38,157,190 | 0.3% |
| Non-Tax Revenues | 2019 → 72,321,083 | 6,694,432 | 205,960,417 | 22.2% | 771,949,380 | 136,628,185 | 2,871,275,449 | 20.4% |
| | 2018 → 80,229,540 | 9,015,896 | 218,801,140 | 21.2% | 751,021,558 | 147,538,479 | 3,018,030,415 | 21.7% |
| Airport Development Fee | 2019 → 0 | 3,314,910 | 51,115,723 | 5.5% | 0 | 39,249,846 | 605,195,740 | 4.3% |
| | 2018 → 0 | 2,800,250 | 43,179,855 | 4.2% | 0 | 34,727,427 | 535,496,924 | 3.8% |
| Construction Period Extension Fee | 2019 → 0 | 0 | 0 | 0.0% | 0 | 2,205,000 | 33,821,386 | 0.2% |
| | 2018 → 0 | 1,335,000 | 20,487,150 | 2.0% | 0 | 90,237,500 | 90,237,500 | 0.6% |
| Corporate Social Responsibility Fee | 2019 → 0 | 102,000 | 1,565,400 | 0.2% | 0 | 1,546,000 | 23,708,645 | 0.2% |
| | 2018 → 0 | 0 | 0 | 0.0% | 0 | 500,000 | 7,680,000 | 0.1% |
| Business Permits | 2019 → 1,732,078 | 10,545 | 1,893,857 | 0.2% | 33,474,690 | 307,285 | 38,186,032 | 0.3% |
| | 2018 → 1,949,549 | 19,395 | 2,247,026 | 0.2% | 34,679,240 | 262,645 | 38,708,560 | 0.3% |
| Import Trade Fee | 2019 → 401,865 | 0 | 401,865 | 0.0% | 6,538,045 | 0 | 6,538,045 | 0.0% |
| | 2018 → 583,965 | 0 | 583,965 | 0.1% | 7,332,705 | 0 | 7,332,705 | 0.1% |
| Company Annual Fee | 2019 → 220,900 | 0 | 220,900 | 0.0% | 15,206,508 | 94,000 | 15,206,508 | 0.1% |
| | 2018 → 312,000 | 0 | 312,000 | 0.0% | 15,035,605 | 0 | 15,035,605 | 0.1% |
| Company Registration Fee | 2019 → 118,136 | 0 | 118,136 | 0.0% | 2,741,056 | 0 | 2,741,056 | 0.0% |
| | 2018 → 260,235 | 0 | 260,235 | 0.0% | 3,122,664 | 0 | 3,122,664 | 0.0% |
| Restaurant, Café, Canteen Fee | 2019 → 140,400 | 0 | 140,400 | 0.0% | 1,483,570 | 0 | 1,483,570 | 0.0% |
| | 2018 → 98,600 | 0 | 98,600 | 0.0% | 1,528,495 | 0 | 1,528,495 | 0.0% |
| Foreign Investment Administration Fee | 2019 → 30,840 | 6,000 | 122,920 | 0.0% | 215,880 | 82,000 | 1,473,493 | 0.0% |
| | 2018 → 0 | 0 | 0 | 0.0% | 92,100 | 94,000 | 1,905,530 | 0.0% |
| Tourism Registration and License Fee | 2019 → 45,400 | 115,099 | 230,877 | 0.0% | 497,800 | 225,285 | 5,951,528 | 0.0% |
| | 2018 → 25,500 | 13,395 | 230,877 | 0.0% | 455,000 | 155,675 | 2,842,567 | 0.0% |
| Other Business Permits | 2019 → 775,437 | 0 | 775,437 | 0.1% | 6,791,831 | 0 | 6,791,831 | 0.0% |
| | 2018 → 669,249 | 0 | 669,249 | 0.1% | 6,742,170 | 12,970 | 6,941,003 | 0.0% |
| Fines | 2019 → 8,196,880 | 71,638 | 9,296,146 | 1.0% | 108,598,363 | 3,548,156 | 1,63,000,646 | 1.2% |
| | 2018 → 9,474,863 | 183,936 | 12,299,255 | 1.2% | 106,363,104 | 3,788,549 | 1,64,439,224 | 1.2% |
| Land Acquisition and Conversion Fee | 2019 → 0 | 23,298 | 357,385 | 0.0% | 0 | 716,805 | 10,923,583 | 0.1% |
| | 2018 → 0 | 1,420,205 | 21,800,375 | 2.1% | 3,051,588 | 18,875,662 | 292,809,488 | 2.1% |
| Lease Period Extension Fee | 2019 → 0 | 0 | 0 | 0.0% | 0 | 76,500,000 | 76,500,000 | 0.5% |
| | 2018 → 0 | 0 | 0 | 0.0% | 0 | 5,000,000 | 76,700,000 | 0.6% |
| Non-Tourism Property Income | 2019 → 9,137,145 | 0 | 9,137,145 | 1.0% | 105,045,404 | 30,850 | 105,518,712 | 0.7% |
| | 2018 → 11,164,262 | 0 | 11,164,262 | 1.1% | 112,180,399 | 110,609 | 113,875,712 | 0.8% |
| Commercial Land Rent | 2019 → 7,084,423 | 0 | 7,084,423 | 0.8% | 77,572,185 | 0 | 77,572,185 | 0.6% |
| | 2018 → 7,235,294 | 0 | 7,235,294 | 0.7% | 82,943,062 | 0 | 82,943,062 | 0.6% |
| Government Buildings Rent | 2019 → 266,690 | 0 | 266,690 | 0.0% | 2,828,350 | 0 | 2,828,350 | 0.0% |
| | 2018 → 220,620 | 0 | 220,620 | 0.0% | 2,878,600 | 0 | 2,878,600 | 0.0% |
| Industrial Land Rent | 2019 → 530,350 | 0 | 530,350 | 0.1% | 6,234,308 | 0 | 6,234,308 | 0.0% |
| | 2018 → 545,791 | 0 | 545,791 | 0.1% | 6,390,843 | 0 | 6,390,843 | 0.0% |
| Long-term Agricultural Leased Islands Rent | 2019 → 1,226,782 | 0 | 1,226,782 | 0.1% | 12,791,301 | 30,850 | 13,264,608 | 0.1% |
| | 2018 → 1,887,094 | 0 | 1,887,094 | 0.2% | 12,621,899 | 110,609 | 14,316,672 | 0.1% |
| Uninhabited Islands Rent | 2019 → 26,900 | 0 | 26,900 | 0.0% | 5,577,261 | 0 | 5,577,261 | 0.0% |
| | 2018 → 769,463 | 0 | 769,463 | 0.1% | 7,286,535 | 0 | 7,286,535 | 0.1% |
| Other Non-Tourism Property Income | 2019 → 0 | 0 | 0 | 0.0% | 42,000 | 0 | 42,000 | 0.0% |
| | 2018 → 6,000 | 0 | 6,000 | 0.0% | 60,000 | 0 | 60,000 | 0.0% |
| Proceeds from Sale of Assets | 2019 → 1,411,522 | 0 | 1,411,522 | 0.2% | 16,116,683 | 0 | 16,116,683 | 0.1% |
| | 2018 → 4,193,759 | 0 | 4,193,759 | 0.4% | 35,683,247 | 0 | 35,683,247 | 0.3% |
| Sale of Government Land | 2019 → 1,329,986 | 0 | 1,329,986 | 0.1% | 15,603,383 | 0 | 15,603,383 | 0.1% |
| | 2018 → 4,151,573 | 0 | 4,151,573 | 0.4% | 34,978,813 | 0 | 34,978,813 | 0.3% |
| Other Proceeds from Sale of Assets | 2019 → 81,536 | 0 | 81,536 | 0.0% | 513,300 | 0 | 513,300 | 0.0% |
| | 2018 → 42,186 | 0 | 42,186 | 0.0% | 704,434 | 0 | 704,434 | 0.0% |
| Resident Permit | 2019 → 28,844,140 | 0 | 28,844,140 | 3.1% | 261,470,850 | 0 | 261,470,850 | 1.9% |
| | 2018 → 31,295,500 | 0 | 31,295,500 | 3.0% | 248,916,000 | 0 | 248,916,000 | 1.8% |
| Royalties | 2019 → 6,008,348 | 827 | 6,021,033 | 0.6% | 76,787,709 | 8,622 | 76,919,954 | 0.5% |
| | 2018 → 5,777,128 | 357 | 5,782,609 | 0.6% | 63,423,471 | 7,641 | 63,540,769 | 0.5% |
| Duty Free Royalty | 2019 → 6,008,348 | 0 | 6,008,348 | 0.6% | 76,787,709 | 0 | 76,787,709 | 0.5% |
| | 2018 → 5,777,128 | 0 | 5,777,128 | 0.6% | 63,423,471 | 0 | 63,423,471 | 0.5% |
| Fuel Re-export Royalty | 2019 → 0 | 827 | 12,684 | 0.0% | 0 | 8,622 | 132,245 | 0.0% |
| | 2018 → 0 | 357 | 5,481 | 0.0% | 0 | 7,641 | 117,298 | 0.0% |
| Ownership Transfer Tax | 2019 → 0 | 0 | 0 | 0.0% | 0 | 25,000 | 383,200 | 0.0% |
| | 2018 → 0 | 0 | 0 | 0.0% | 0 | 25,000 | 383,500 | 0.0% |
| Tourism Land Rent | 2019 → 0 | 5,154,570 | 79,071,996 | 8.5% | 0 | 83,475,729 | 1,281,112,957 | 9.1% |
| | 2018 → 0 | 3,018,333 | 46,318,456 | 4.5% | 0 | 76,656,138 | 1,176,670,416 | 8.4% |
| Tourism Administration Fee | 2019 → 0 | 0 | 0 | 0.0% | 0 | 200,000 | 3,064,000 | 0.0% |
| | 2018 → 0 | 200,000 | 3,069,000 | 0.3% | 0 | 1,200,000 | 18,419,000 | 0 |