



MONTHLY REVENUE COLLECTION

SEPTEMBER 2015

887.7 million

Total Revenue Collection (MVR) for September 2015, inclusive of USD Collection

40.6 million

US Dollar Revenue Collection (USD) for September 2015

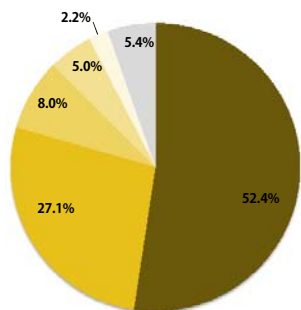
5.8%

Total Revenue Collection Compared to September 2014

-1.1%

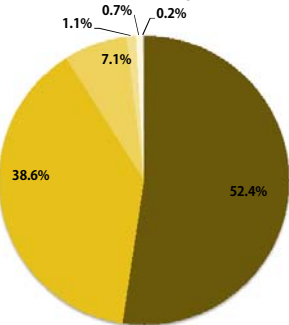
Total Revenue Collection Compared to Forecast for September 2015

Contribution to Total Revenue



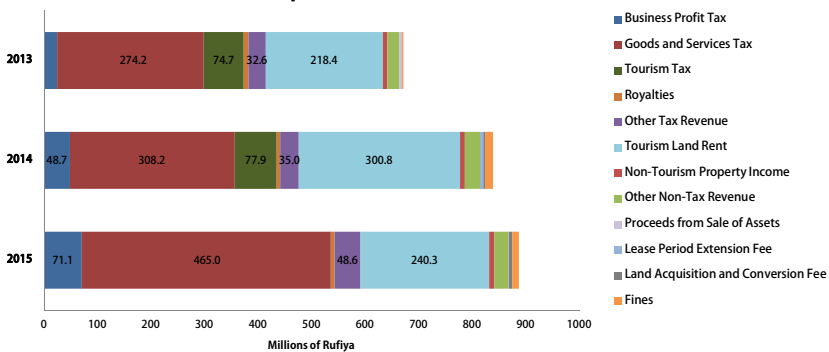
- Goods and Services Tax
- Tourism Land Rent
- Business Profit Tax
- Airport Service Charge
- Resident Permit
- Others

Contribution to US\$ Revenue



- Goods and Services Tax (Tourism Sector)
- Tourism Land Rent
- Airport Service Charge
- Fines
- Others

September Revenue Collection



Royalties: Duty Free Royalty, Fishing Royalty, Foreign Investment Royalty, Fuel Re-Export Royalty, Re-Export Royalty, Skipjack Industry Royalty, Yellowfin Tuna Export Royalty

Other Tax Revenue: Airport Service Charge, Bank Profit Tax, Land Sales Tax, Revenue Stamp

Non-Tourism Property Income: Commercial Land Rent, Government Buildings Rent, Long-Term Agricultural Leased Islands Rent, Rent from Floating Jetty, Rent from Land for Industry, Uninhabited Islands Administration Fee, Uninhabited Islands Rent

Other Non-Tax Revenue: Company Annual Fee, Company Registration Fee, Co-operative Society Annual Fee, Co-operative Society Registration Fee, Flat Maintenance Fee, Foreign Business Fee, Foreign Investment Administration Annual Fee, Import Trade Fee, Partnership Annual Fee, Partnership Registration Fee, Resident Permit

Restaurant, Café, Canteen Fee, Trade Registry Fee, Sole Traders Registration Fee, Vehicle Fee, Vessel Fee, Reimbursement from Previous Year Budget, Lease Period Extension Fee

Proceeds from Sale of Assets: Sale of Government Buildings, Sale of Government Land, Sale of Items at Auction

		September 2015				January-September 2015			
		MVR	USD	Total (MVR)	Share of Revenue	MVR	USD	Total (MVR)	Share of Revenue
Airport Service Charge	2015 ->	0	2,872,234	44,088,754	5.0%	0	23,266,613	356,346,155	3.4%
	2014 ->	0	1,726,504	26,519,074	3.2%	0	19,575,282	300,339,970	3.3%
Bank Profit Tax	2015 ->	0	0	0	0.0%	512,725,168	0	512,725,168	4.9%
	2014 ->	0	0	0	0.0%	482,197,190	0	482,197,190	5.3%
Business Permits	2015 ->	1,456,203	14,000	1,670,423	0.2%	22,688,629	70,000	23,761,249	0.2%
	2014 ->	751,500	2,000	782,120	0.1%	19,890,542	46,000	20,595,422	0.2%
Import Trade Fee	2015 ->	382,800	0	382,800	0.0%	5,536,460	0	5,536,460	0.1%
	2014 ->	409,800	0	409,800	0.0%	5,688,860	0	5,688,860	0.1%
Company Annual Fee	2015 ->	396,000	0	396,000	0.0%	9,786,000	0	9,786,000	0.1%
	2014 ->	82,000	0	82,000	0.0%	7,972,000	0	7,972,000	0.1%
Company Registration Fee	2015 ->	67,550	0	67,550	0.0%	384,550	0	384,550	0.0%
	2014 ->	65,700	0	65,700	0.0%	2,395,550	0	2,395,550	0.0%
Trade Registry Fee	2015 ->	0	0	0	0.0%	690,986	0	690,986	0.0%
	2014 ->	82,500	0	82,500	0.0%	1,995,000	0	1,995,000	0.0%
Foreign Investment Administration Annual Fee	2015 ->	61,680	14,000	275,900	0.0%	185,040	70,000	1,257,600	0.0%
	2014 ->	0	2,000	30,620	0.0%	277,020	46,000	981,900	0.0%
Restaurant, Café, Canteen Fee	2015 ->	62,600	0	62,600	0.0%	1,012,200	0	1,012,200	0.0%
	2014 ->	84,400	0	84,400	0.0%	1,019,400	0	1,019,400	0.0%
Other Business Permits	2015 ->	485,573	0	485,573	0.1%	5,093,393	0	5,093,393	0.0%
	2014 ->	27,100	0	27,100	0.0%	542,712	0	542,712	0.0%
Business Profit Tax	2015 ->	70,207,760	56,993	71,081,899	8.0%	1,810,975,163	46,873,947	2,529,787,349	24.0%
	2014 ->	48,252,923	27,945	48,680,555	5.8%	1,853,398,041	31,177,394	2,331,857,646	25.8%
BPT	2015 ->	24,652,951	56,993	25,527,000	2.9%	1,489,520,895	46,873,947	2,208,333,080	21.0%
	2014 ->	19,086,546	27,945	19,514,178	2.3%	1,548,290,698	31,177,394	2,026,750,303	22.5%
Withholding Tax	2015 ->	45,554,809	0	45,554,809	5.1%	321,454,268	0	321,454,268	3.1%
	2014 ->	29,166,377	0	29,166,377	3.5%	305,107,343	0	305,107,343	3.4%
Fines	2015 ->	8,247,825	295,699	12,775,830	1.4%	105,005,634	7,372,781	217,984,459	2.1%
	2014 ->	3,699,956	721,738	14,766,827	1.8%	28,998,142	4,178,826	93,155,082	1.0%
Goods and Services Tax	2015 ->	138,949,079	21,280,716	465,049,418	52.4%	1,392,881,877	212,457,314	4,647,792,491	44.1%
	2014 ->	111,755,216	12,824,207	308,188,812	36.7%	1,110,883,974	143,247,410	3,307,686,365	36.6%
Goods and Services Tax (General)	2015 ->	138,949,079	0	138,949,079	15.7%	1,392,881,877	0	1,392,881,877	13.2%
	2014 ->	111,755,216	0	111,755,216	13.3%	1,110,883,974	0	1,110,883,974	12.3%
Goods and Services Tax (Tourism Sector)	2015 ->	0	21,280,716	326,100,339	36.7%	0	212,457,314	3,254,910,614	30.9%
	2014 ->	0	12,824,207	196,433,596	23.4%	0	143,247,410	2,196,802,391	24.3%
Land Acquisition and Conversion Fee	2015 ->	0	428,001	6,556,470	0.7%	0	5,324,825	81,610,507	0.8%
	2014 ->	0	165,511	2,533,975	0.3%	0	6,104,070	93,542,272	1.0%
Land Sales Tax	2015 ->	1,265,500	0	1,265,500	0.1%	25,030,308	0	25,030,308	0.2%
	2014 ->	5,457,415	0	5,457,415	0.7%	23,439,008	0	23,439,008	0.3%
Lease Period Extension Fee	2015 ->	0	0	0	0.0%	0	54,438,928	834,233,449	7.9%
	2014 ->	0	375,000	5,748,750	0.7%	0	34,750,050	532,466,546	5.3%
Non-Tourism Property Income	2015 ->	9,990,494	0	9,990,494	1.1%	79,589,080	458,231	81,211,277	0.8%
	2014 ->	9,343,502	0	9,343,502	1.1%	80,558,632	80,738	81,796,362	0.9%
Commercial Land Rent	2015 ->	5,894,605	0	5,894,605	0.7%	56,894,605	444,155	58,300,735	0.6%
	2014 ->	6,256,419	0	6,256,419	0.7%	54,446,947	78,000	55,642,627	0.6%
Government Buildings Rent	2015 ->	390,610	0	390,610	0.0%	4,192,243	0	4,192,243	0.0%
	2014 ->	452,920	0	452,920	0.1%	4,641,836	0	4,641,836	0.1%
Industrial Land Rent	2015 ->	230,226	0	230,226	0.0%	2,923,243	0	2,923,243	0.0%
	2014 ->	257,614	0	257,614	0.0%	2,862,804	0	2,862,804	0.0%
Long-term Agricultural Leased Islands Rent	2015 ->	3,579,337	0	3,579,337	0.4%	15,052,279	14,076	15,268,346	0.1%
	2014 ->	2,281,173	0	2,281,173	0.3%	17,200,071	2,738	17,242,121	0.2%
Uninhabited Islands Rent	2015 ->	0	0	0	0.0%	460,709	0	460,709	0.0%
	2014 ->	89,375	0	89,375	0.0%	1,340,975	0	1,340,975	0.0%
Other Non-Tourism Property Income	2015 ->	6,000	0	6,000	0.0%	66,000	0	66,000	0.0%
	2014 ->	6,000	0	6,000	0.0%	66,000	0	66,000	0.0%
Proceeds from Sale of Assets	2015 ->	736,929	0	736,929	0.1%	4,890,661	0	4,890,661	0.0%
	2014 ->	664,487	0	664,487	0.1%	4,508,892	0	4,508,892	0.0%
Sale of Government Land	2015 ->	662,936	0	662,936	0.1%	4,330,739	0	4,330,739	0.0%
	2014 ->	614,292	0	614,292	0.1%	3,606,012	0	3,606,012	0.0%
Other Proceeds from Sale of Assets	2015 ->	73,993	0	73,993	0.0%	559,921	0	559,921	0.0%
	2014 ->	50,195	0	50,195	0.0%	902,880	0	902,880	0.0%
Resident Permit	2015 ->	19,594,370	0	19,594,370	2.2%	180,691,600	0	180,691,600	1.7%
	2014 ->	22,880,860	0	22,880,860	2.7%	168,592,400	0	168,592,400	1.9%
Revenue Stamp	2015 ->	3,210,088	0	3,210,088	0.4%	29,153,077	0	29,153,077	0.3%
	2014 ->	2,976,421	0	2,976,421	0.4%	27,677,328	0	27,677,328	0.3%
Royalties	2015 ->	6,758,024	1,205	6,756,421	0.8%	58,905,107	16,726	59,161,230	0.6%
	2014 ->	6,749,838	1,533	6,773,336	0.8%	66,585,145	47,235	67,307,765	0.7%
Duty Free Royalty	2015 ->	6,652,510	0	6,652,510	0.7%	57,805,975	0	57,805,975	0.5%
	2014 ->	6,730,542	0	6,730,542	0.8%	57,456,680	27,051	57,870,153	0.6%
Fuel Re-export Royalty	2015 ->	85,494	1,205	103,917	0.0%	1,067,744	16,726	1,323,866	0.0%
	2014 ->	19,296	1,533	42,794	0.0%	9,115,095	20,184	9,424,241	0.1%
Other Royalties	2015 ->	0	0	0	0.0%	31,388	0	31,388	0.0%
	2014 ->	0	0	0	0.0%	13,371	0	13,371	0.0%
Tourism Land Rent	2015 ->	0	15,686,680	240,270,660	27.1%	22,134,730	56,591,040	894,744,915	8.5%
	2014 ->	0	19,615,286	300,763,968	35.9%	1,839,727	55,859,173	858,888,743	9.5%
Tourism Tax	2015 ->	0	112	1,715	0.0%	0	35,055	536,942	0.0%
	2014 ->	0	5,079,865	77,882,783	9.3%	0	38,332,371	587,688,884	6.5%
Vehicle Fee	2015 ->	4,196,761	0	4,196,761	0.5%	44,060,907	0	44,060,907	0.4%
	2014 ->	4,417,069	0	4,417,069	0.5%	38,397,894	0	38,397,894	0.4%
Vessel Fee	2015 ->	493,905	0	493,905	0.1%	5,137,924	0	5,137,924	0.0%
	2014 ->	476,397	0	476,397	0.1%	5,236,125	0	5,236,125	0.1%
Others	2015 ->	8	0	8	0.0%	568	0	568	0.0%
	2014 ->	0	0	0	0.0%	40,000	15,892	283,466	0.0%
		2015 ->	265,086,926	40,635,640	887,739,653		4,293,870,433	406,905,460	10,528,860,235
		2014 ->	217,425,583	40,539,590	838,856,350		3,912,243,041	333,414,450	9,025,657,361

Disclaimer: The figures in this report indicate revenue collected by MIRA during the month. Revenue collected by island and atoll councils on behalf of MIRA appear on the revenue report pertaining to the month in which such collections are deposited to the Public Bank Account and transaction-level details of such deposits are furnished by the councils.

Disbonored cheques are adjusted in the month to which the respective payment belongs.

Note: Arrows indicate movement compared to corresponding period of previous year.

© 2015 Maldives Inland Revenue Authority | Technical and Public Awareness Department | Technical and Planning Division | Planning and Statistics Section

Date of Publication: Sunday, 11 October 2015

Revised Date: Monday, 2 May 2016